
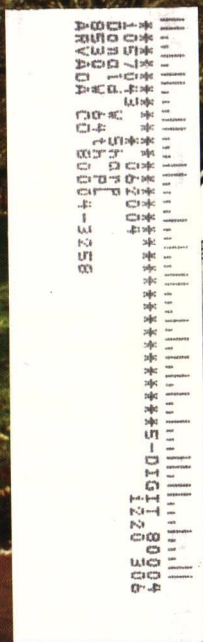


Kentucky State Quarter



The
Numismatist
Volume 10, Number 1
January 1978

FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY



Kentucky in Coin and Song
by Barbara J. Gregory

Bowers and Merena Galleries Presents...

THE CARTER/FLANNAGAN SPECIMEN OF THE FAMOUS 1804 SILVER DOLLAR

The Carter/Flannagan specimen of the 1804 dollar, "the King of American Coins," is the centerpiece of the magnificent Phillip Flannagan collection, to be sold by Bowers and Merena in November 2001. To most seasoned numismatists, it would be the ultimate act of hubris for a collector to declare the intention of assembling a Mint State date set of early dollars from 1794 to 1803. If the same collector proclaimed that they planned to include an 1804 dollar in that set, even the greatest optimist would assume that the collector must not know the gravity of the undertaking. Phillip Flannagan, an experienced collector and Ohio philanthropist, has achieved this incredible

goal through connoisseurship and patience. Laura Sperber and George Huang of Legend Numismatics were key in helping Flannagan to assemble this magnificent set, now being

made available through auction for future collectors to enjoy. The result is a numismatic landmark, a cabinet of dollar coins that will rank with those of Louis Eliasberg and Floyd Starr, whose pedigrees are each represented in the Phillip Flannagan collection.



*The Carter/Flannagan Specimen
1804 \$1 Proof-58 (PCGS) Class III*

Specimens of other major varieties, and even a fascinating 1802 double strike, ensure that the Flannagan collection will attract the attention of every enthusiast in the early dollar series. Highlights of the collection are shown here.

To be sold at public auction Friday November 30, 2001

The entire Flannagan Bust Dollar Collection will be on display at several locations in the upcoming weeks: October 3-6—Long Beach Convention; November 27-30—Suburban Washington/Baltimore Convention.

Catalogue Offer: A superbly illustrated Grand Format™ catalogue will be published prior to the sale. We invite you to order a copy for \$40 or, your best value, for \$145 purchase a full subscription to all Bowers and Merena periodicals, which if bought separately cost over \$350. Call toll-free 1-800-222-5993 and charge your credit card.

Impressive pair of coin counters made from 1878 Trade dollars. With their original box from A. Barrett & Sons, 63 & 64 Piccadilly, London.





Important 1794 Flowing Hair Dollar.

BB-1. MS-61 (NGC)

From the Harry W. Bass, Jr. Collection



Gem Mint State 1795 Draped Bust Dollar.

BB-52. MS-65 (PCGS)



Gem Mint State 1797 Dollar. 10X6 Stars.

BB-71. MS-65 (NGC)

From the Eliasberg Collection



Important 1798 Small Eagle Dollar.

15 Stars BB-81. MS-62 (PCGS)



Choice Mint State 1801 Silver Dollar.

BB-214. MS-63 (PCGS)

From the Eliasberg Collection



Choice Mint State 1802 Dollar.

BB-241. MS-64 (PCGS)

From the Floyd Starr Collection

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The Numismatist

FEATURES

U.S. COINAGE

Kentucky in Coin and Song

- 1280 America's newest commemorative quarter honors the state whose down-home traditions are captured in music and on the racetrack.

BARBARA J. GREGORY

U.S. COINAGE

In Pursuit of Perfect Steps

- 1287 Often overlooked by collectors, the Jefferson nickel series can be challenging, particularly for those who seek sharply struck, uncirculated specimens.

DAVE ANDREAS

U.S. PAPER MONEY

The Remarkable Collections of Emmet and Myers

- 1291 Two American collectors left a rich legacy of colonial paper money in an unusual place—a public library.

MARK RABINOWITZ

BRITISH NUMISMATIC HISTORY

Sir Isaac Newton: Warden and Master of the Mint

- 1302 Newton's unique talent for creativity, discipline and problem-solving carried over to his remarkable work at the Royal Mint.

MICHAEL E. MAROTTA

A Jefferson nickel enthusiast has an opportunity to search a group of 99 original rolls in quest of the "full steps" characteristic of well-struck specimens (page 1287).

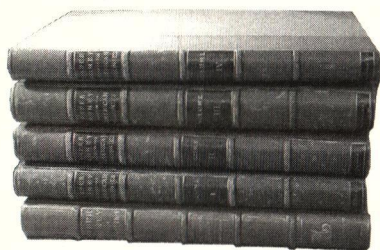




COVER

Chosen from suggestions submitted by residents of the Bluegrass State for their 50 State quarter was a design combining a sleek racehorse in a lush pasture and the estate that inspired Stephen Foster to compose "My Old Kentucky Home" (page 1280).

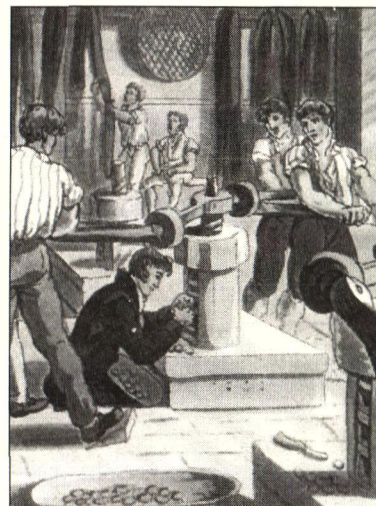
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Two exceptional collections of Colonial and Continental Currency reside in five, beautifully illustrated volumes in the Rare Books Division of the New York Public Library (page 1291).

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Operations at the Royal Mint were much improved after the arrival of Sir Isaac Newton in the late 1600s (page 1302).

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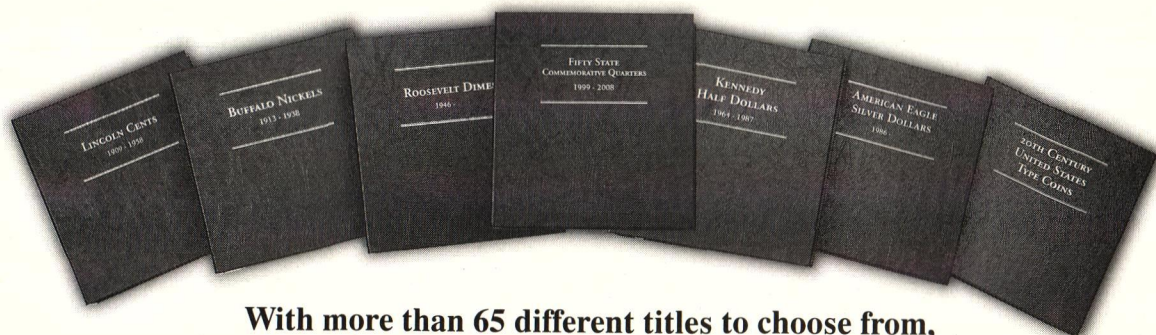
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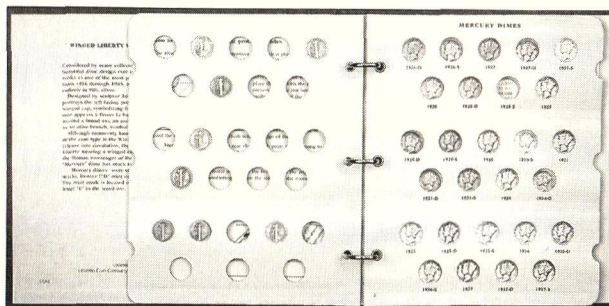


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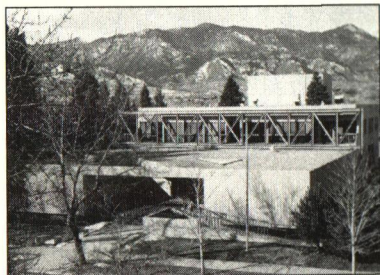


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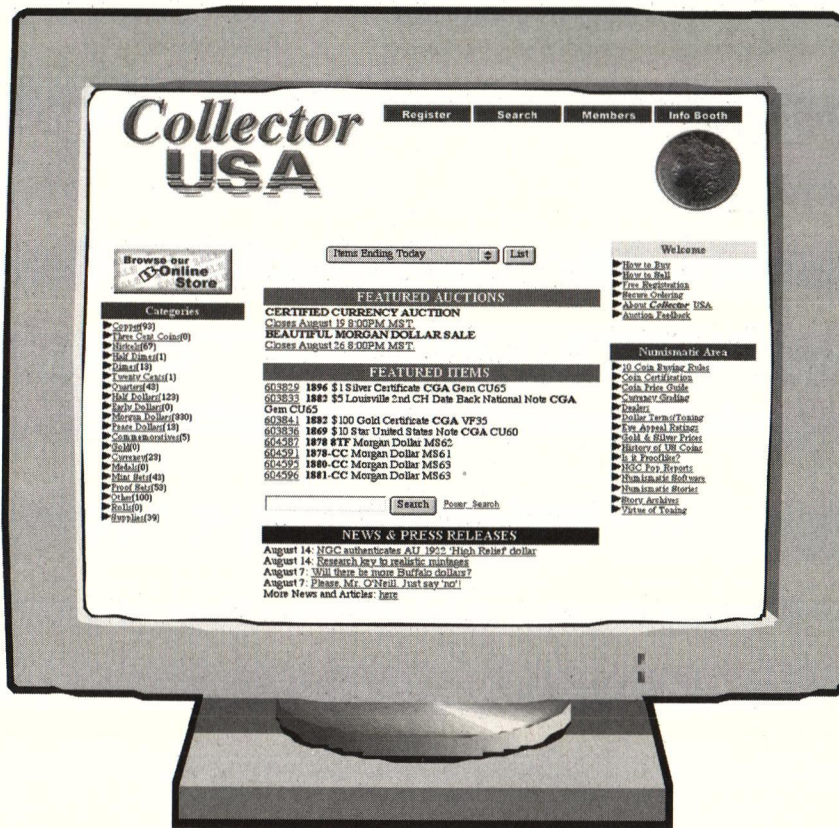
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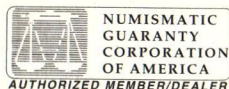
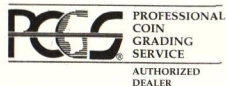


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Mercury Dimes	Eisenhower Dollars
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Washington Quarters	Modern Commemoratives 1982-Date
Statehood Quarters	



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How do I find out more about the Registry?

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Your ANA Standing Committees

AMONG THE MOST important decisions any president of the American Numismatic Association makes is to appoint dedicated hobbyists to chair standing committees. In addition to members of the Board of Governors, I have asked several numismatists to oversee important committees. The chairmen will name other numismatists to serve on their committees.

The committees and chairmen named are:

- **Awards**—chaired by Past President Anthony Swiatek. (Look on our web page—www.money.org—for past recipients of ANA awards.)
- **Bylaws**—chaired by Governor Kay Edgerton Lenker.
- **Commemorative Quarter**—chaired by Vice President Gary Lewis.
- **Consumer Protection**—chaired by Governor Barry Stuppler.
- **Convention**—chaired by Governor William H. Horton Jr.
- **Dealer Relations**—chaired by Governor M. Remy Bourne.
- **Education**—chaired by Governor Arthur M. Fitts III.
- **Exhibits and Judging**—chaired jointly by Lewis and Lenker. (Joe Boling has been re-appointed ANA Chief Judge.)
- **Finance**—co-chaired by Larry Baber and Charles Opitz.
- **Future of the Hobby**—co-chaired by Bourne and Jerry Morgan. (Their committee will formulate ideas that benefit our hobby and the ANA.)

FROM YOUR
PRESIDENT
.....
BY JOHN WILSON

- **Historian**—David Sklow.
- **Information Technology**—chaired by Past Governor Alan Herbert, who also will chair the CD-ROM, and Terms and Standardization Committees.

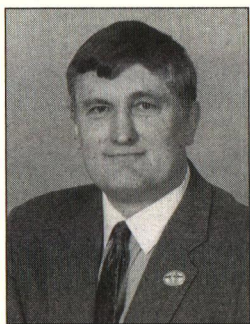
- **Insurance, Theft and Security**

—chaired by Past President Kenneth Hallenbeck.

- **Library**—chaired by Past Governor Bill Fivaz.
- **Mediation**—chaired by Immediate Past President H. Robert Campbell.
- **Membership**—chaired by Colonel Steven Ellsworth.
- **Museum Collection**—co-chaired by Past Governor Thomas Hallenbeck and former ANA authenticator J.P. Martin.
- **Numismatic Art Award for Excellence in Medalllic Sculpture**—chaired by Thomas D. Rogers Sr.
- **Publications**—chaired by Governor Jerry Lebo.
- **Representative Program**—chaired by Governor Patricia A. Finner, with Dr. Walter Ostromecki as National Coordinator.
- **Young Numismatist**—chaired by Chris Connell, with four committee members: Larry Gentile Sr. (East), Lee Gong and Walt Ostromecki (West), W. Ray Lockwood (Midwest) and Ralph Ross (South).

Contact any of the committee chairs for information and input on your favorite topic (addresses can be found on our ANA web page under "Contacts"). I hope you will communicate with these committee members, because your ideas are important to us and to the goals we set.

Finally, on behalf of the Board of Governors, officers and staff of the ANA, I wish to extend my deepest sympathies to the victims of the terrorist attacks on the World Trade Center, the Pentagon and the United Airlines plane that crashed in Pennsylvania on September 11. I also wish to salute everyone who gave their lives trying to save others. This is a strong nation, and we will recover and rebuild. But we will not forget the day or the people. God Bless America!



Actively involved in the hobby for 30 years, President John Wilson (LM 3467) of Ocala, Florida, is an avid collector and exhibitor, specializing primarily in United States paper money. He is a retired Milwaukee County deputy sheriff and is married to former ANA Governor Nancy Wilson. Before his election to the Board of Governors, he served as a regional coordinator in the ANA's Representative Program.

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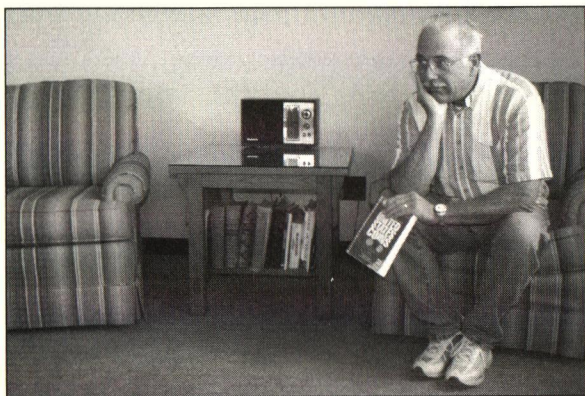
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What's a Lonely Collector to Do?

HUMAN BEINGS are social creatures. We crave contact with other members of our species. Coin collectors often find themselves in the same boat: They want desperately to talk to someone about their hobby, but no one will listen.

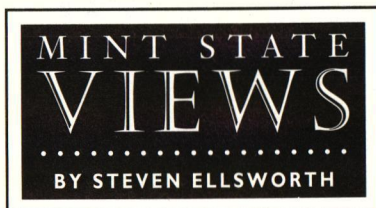
Perhaps you've tried sharing your joy of collecting with your family, but have been met with blank stares. Imagine that, after 30 years of longing, you finally acquire a 1909-S VDB cent. After you explain to your wife and kids the fascinating story of the coin's designer, Victor David Brenner, all they can say is "How much is it worth?"

(When I purchased a near-perfect "1799 over 8" Draped Bust large cent, I was very excited and showed it to my spouse. I got a bigger reaction from Big Jake, our 225-pound English mastiff, who gave the coin a polite sniff.)



Or maybe you've made the mistake of announcing at your workplace that you collect coins. Your fellow employees look at you like you're from another planet, or worse, your boss thinks that if you have money to spend on such trivia, then you must be overpaid or have your hand in the till.

As a last resort, you try talking to your neighbor. He is a cultured, intelligent sort and surely would understand. He does, but unfortunately his 16-year-old daughter is dating a member of a rock band, whose drummer has a drug problem and subsequently learns that you have lots



of valuable coins that easily could be stolen and sold for big bucks.

In frustration, you stash your beloved collection in a vault at your local bank. There it will be safe, but unfortunately it will provide little enjoyment to you or anyone else, that is, until you take that eternal dirt nap.

Your bereaved widow will sell the collection at a fraction of what it is worth, take the money and buy a ticket to Hawaii to recover from her loss. There she will fall in love with "Honolulu Bill," who will swindle her out of the remaining money in the estate.

So what's a lonely collector to do? Your very best solution is to join a coin club. Nowhere are the joys of collecting more appreciated, and you'll meet lots of other people just like you.

You've already taken a big step by becoming a member of the ANA, but you can learn a lot by joining your local club, preferably one that is nearby and has regular meetings. Many present monthly lectures, show-and-tell sessions, exhibits and small auctions. Plan to attend and participate in at least four club meetings a year.

Next, I recommend you look into your state hobby organization. Perhaps you can put together an exhibit for display at its next convention. With a little work, you might even mount a competitive exhibit at one of the ANA's national shows.

Last, if you have a keen interest in a particular series, you can join a specialty club, whose members are even more focused and aligned with your interests. (For example, Early American Coppers is devoted to pre-Civil War copper coinage, while the John Reich Collectors Society focuses its energies on the issues of the well-known United States Mint assistant engraver.)

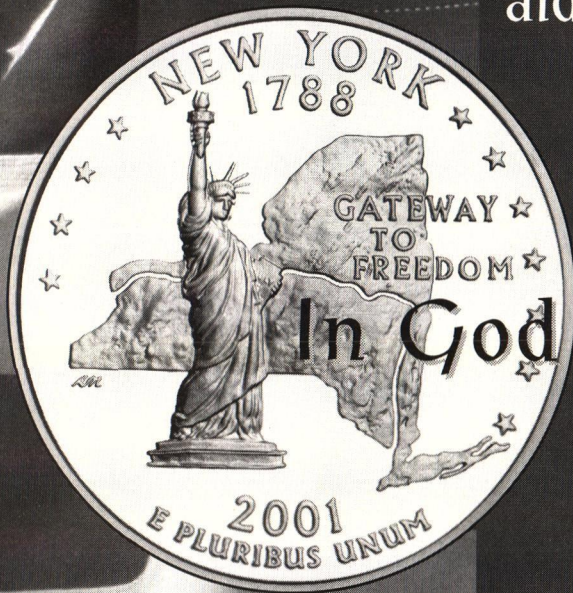
So, even if you subscribe to every numismatic publication there is, you can't beat the personal satisfaction you receive from sharing your love of the hobby face-to-face with someone who appreciates your interests. Join a local coin club today. I guarantee you won't regret it! •

Colonel Steven Ellsworth, a full-time coin dealer in Clifton, Virginia, heads up Region 2 in the ANA's Representative Program and serves as president of the Virginia Numismatic Association.

Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.

To our members, friends
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victims of the attacks
on America on
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LETTERS

• magazine@money.org •

International Condolences from Concerned Numismatic Friends

All of us at the Coin Office of the Central Bank of Mexico are profoundly saddened by the recent tragedies in New York, Pennsylvania and Washington, D.C. We send our heartfelt sympathies and condolences to all those affected. We join in the effort to stand together in the nation's resolve to operate as "business as usual."

Ignacio Pineda
Deputy Manager of Coins
Bank of Mexico

We offer our sincere condolences to the families of those who suffered on September 11 in the United States of America. Our heartfelt sympathies go out to them and to the nation which has been affected by this monstrous crime.

We believe the American people and the United States authorities will [withstand] the severe ordeal fallen upon them and that all the culprits of the barbarous terrorist attacks will appear in the court of humanity soon.

V. Gerasimov, V. Shesternin,
G. Tikhonov and M. Rjabchikova
Bank of Russia

I am in shock. There are no words to express my feelings. This is a disaster and a nightmare. I stayed at the

Marriott Hotel in the World Trade Center in December 1999 for a coin show. I wanted to go back one day, but that will stay as a dream.

I support you and the American people. God bless and protect you and the United States of America.

Andr  Toujour, Belgian Mint

New Yorker Prefers Meaningful World Trade Center Commem

Many of us are aware that various corporations or private mints have contracted with different nations or specks of land in the Pacific Ocean and elsewhere to strike coins bearing that nation's name. In most instances, such copper-nickel, dollar-sized pieces are used to commemorate whatever current event will bring a quick profit. Two types of

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With the imminent opening of the San Francisco Mint, the U. S. Assay Office ceased operations in December 1853. At that time no private firms were coining gold. Due to a lack of proper alloy and parting acids, the new mint was not able to meet the needs of an expanding commerce. California merchants and bankers implored John G. Kellogg, the former cashier at the U.S. Assay Office, to open a coining operation to fill the shortages.

Kellogg issued almost \$6 million worth of \$20 gold pieces in 1854 and 1855. Stunningly beautiful dies were designed and crafted by Ferdinand Gruner for a \$50 denomination in late 1855. At least 12 proof specimens were struck for presentation purposes. By that time, the new mint was running efficiently and there was no more need for additional coins.

Kellogg switched to melting gold and creating transport ingots; some 343 of which were recovered from the shipwrecked *Central America* steamship over 130 years later. None of the original \$50 gold pieces were aboard. This second Finest specimen of the King of Pioneer gold is \$250,000.

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Pages from the Past

100 Years Ago

AT THE BOSTON sale of the Haigh Collection on October 28-29, the principal offering was a collection of United States copper cents from 1793 to 1857, containing 133 different specimens. A Washington collector purchased the entire lot for \$200. A 1793 cent sold for \$8, while proof 1840 and 1848 half cents went for \$20 each. A Philadelphia dealer bought an uncirculated 1875 \$3 gold piece for \$155. An octagonal \$50 gold piece, minted in San Francisco in 1852, went to a New York dealer for \$96.

75 Years Ago

REPORTING ON THE release of the Oregon Trail commemorative half dollar, *The Numismatist* editor Frank Duffield felt the design was "bold and striking, but . . . much more appropriate for a medal than a coin." The bill authorizing the 50-cent piece noted "the twenty thousand dead that lie buried in unknown graves along two thousand miles of that great highway of history." A portion of the revenue from the sale of the coins was to be used to "rescue the various important points along the old trail from oblivion" and to erect appropriate monuments along the trail and elsewhere.

50 Years Ago

AFTER A GREAT deal of advance publicity, the ANA's Diamond Jubilee convention held August 26-29, 1951, in Phoenix, Arizona, was a success in all respects. Attendance was reported in the thousands. Social events included card games, a ladies' tea, a fashion show, a presentation on desert reptiles, and a cowboy cookout under the stars.

—Jane L. Colvard
ANA Research Librarian

people are likely to buy such pieces—the collector who simply enjoys owning them, or the uninformed non-collector who believes the coins will increase in value.

Be that as it may, I wondered if there was a coin that commemorated the opening of the once proud World Trade Center (WTC) in New York City. At this moment, I do not know of any country that produced such coinage or sold its name to commemorate the completion of the majestic twin towers that once scraped the sky of lower Manhattan. Liberia has honored various dinosaurs, Reggie Jackson, and *Star Trek* Captains Kirk and Picard, but no WTC. The Marshall Islands honored Elvis Presley, and Pacific whales and dolphins, but, again, not the World Trade Center.

I bet one of the nations mentioned above (or some other island) will issue a coin commemorating the World Trade Center. But, do we really need some cheap medal or coin struck by a so-called nation to help us remember the WTC?

Perhaps this New Yorker is too emotional, but I personally cannot wish such a phony undertaking well! However, I would not be against the United States striking a special circulating commemorative coin that would be meaningful to America and the free world.

Anthony J. Swiatek, LM 1099
Past President, ANA
President, Society for
U.S. Commemorative Coins

Diocletian, Not Hadrian

I have just completed reading the excellent article "Lorenzo de' Medici and the Pursuit of Numismatics" by Jason F. Kuhl (September 2001, p. 1022). This is one of the best pieces

on the development of numismatics that I have had the pleasure of reading in a very long time. It was well-written and well-researched.

Only one minor error on page 1026: the photo is of a coin of Diocletian, not Hadrian. I consider this to be no more than a typesetting error, small indeed in comparison to the insights the article brought. My hat is off to Jason F. Kuhl.

Mathias Fett, LM 2164

ANA On-Line Link Leads to New Membership

On the ANA's web site (www.money.org), I recently found a link to a dealer and browsed on over to see what was offered. The site, www.duvalcoins.com, is pretty nifty.

I called these folks to check on an order I had placed and ended up chatting with Jan, who assured me my request was being taken care of. I felt so comfortable with her that I thought it was all right to ask a question about coins.

Jan put Don on the line to answer my question, and I ended up with a wealth of information from a genuinely friendly and knowledgeable coin dealer. Now this may not seem like much, but I have been a part-time collector for many years and often have found coin dealers to be condescending and curt. My purchase certainly did not rate the 30 minutes of attention I received. I am both grateful and overwhelmed.

The folks at Duval Coins (based in Jacksonville, Florida) have restored my faith in the dealer community and inspired me to actually join the ANA, which I just did on your web site. Thanks from your newest member.

Jody Simkins, ANA 198983

Comments on Cents Continue

Give the cent some respect in its dying days. With all the arguments going on, I can't help but agree with most of them. I can relate to the gentleman who just threw his \$5 in cents in the trash. I also can understand the position of those who gladly would have taken them.

I live in a fairly conservative community. The banks around here frown on taking even rolled cents, almost as if they were a nuisance. Community merchants don't want them either: "take a cent, leave a cent" is written on cups next to registers.

As for the fate of the cent, I propose it continue to circulate until 2009, with the Mint slowly phasing out production over the next eight years. Then, as the British did with their halfpenny, include the cent

only in proof sets for the next 10 years. This allows the public time to get used to not having the cent, and the collector the privilege of owning a nice piece of American history and culture in a unique form.

It also gives the cent the dignity it deserves. Unfortunately, no matter how much you argue the point, its demise is near because of the high cost of production and a lack of true value. Just let it go peacefully.

Wilson L. Harrison Jr., ANA 195679

Rather than abolish the Lincoln cent, wouldn't it make more sense to take the coin and have it be worth 2 cents? Change the denomination on new coinage to 2 cents; go back to bronze, which holds up better; and let everyone who has old, 1-cent pieces spend them as 2 cents.

Most of the older Lincoln cents would stay in collections or accumulations. Making change would be simplified, and nobody would get rich on the changeover.

Alfred B. Moore, ANA 22301

Clark's Editorial Style Appreciated

As a 25-year member of the ANA, I have seldom read and reread an article in *The Numismatist* with more interest than Cathy L. Clark's "Steam Power: A Pressing Issue" (March 2000, p. 287). As a part-time dealer, I have bought and sold many items that, in retrospect, I wish I would have saved for further research.

The medals of George Soley struck on the "relic" steam press have captured my imagination. I've dealt with many of these without

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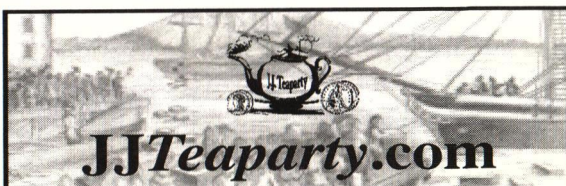
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knowing too much about them. The references available to me, such as Eglit's *Columbiana*, are fragmented and incomplete. At this point in my life, I would love to give something back to the numismatic community in the form of an extended article or book. The Soley medals inspire me toward this goal.

I would encourage Ms. Clark to continue her writing. I find her style to be crisp, engaging and very well researched. I can only wish the aforementioned article had been much longer.

Michael Sanders, ANA 89521

A Clarification of Falkland Islands Circulating Coins

With regard to the series illustrated on page 1269 of the November 2000

issue of *The Numismatist*, the text relating to the illustrations state that the queen is portrayed "on the common obverse." This common obverse is shown near the £1 coin.

According to Krause and Mishler's *Standard Catalog of World Coins* (29th edition, pp. 697-98), indeed all circulation coins of the Falklands have the same obverse, featuring the Machin portrait of the queen. The exception, however, is the £1, which has the Maklouf portrait.

Yosi Dotan, ANA 121464

Editor's note: Mr. Dotan is correct. According to the British Royal Mint, Falkland Islands circulating coins have changed little since their introduction in 1974. The coins have become smaller, but continue to bear the obverse portrait of Queen Eliza-

beth II by the late Arnold Machin, with the exception of those coins issued since then—the £1 bearing the coupled portrait of the queen by Raphael Maklouf and the £2 bearing Maklouf's uncoupled portrait.

Commemorate Farnsworth!

I recently visited the ANA Museum in Colorado Springs and greatly enjoyed the experience. While there, I saw Ken Bressett, editor of the "Red Book" (*A Guide Book of United States Coins*) and a member of the Citizens Commemorative Coin Advisory Committee (CCCAC). Ken informed me that the CCCAC was interested in formulating its recommendations for 2006.

Having initiated the proposal and first draft of the legislation for the Thomas Edison commemorative

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Mark Yaffee, LM 2251

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Robert W. Mangels, Sr., LM 1073

Richard J. Stelfox, LM 1377

Robert W. Mangels, Jr., ANA 134434

that will be issued in 2004, my immediate reaction to Ken's comment was that the Mint should strike a commemorative dollar for the centennial of television's forgotten hero, Philo Farnsworth.

Granted, Farnsworth's name is obscure, but his invention is one of the most pervasive of modern life. In addition to being the father of television, he invented the Isolette®, an enclosed, sterile crib for isolating premature babies too frail to survive in a normal environment. Farnsworth also developed a radar system used by the military and an iatron to assist air traffic controllers in monitoring aircraft. His research also included peaceful uses of nuclear fusion.

Farnsworth was commemorated on a United States postage stamp (1983), and his statue stands at the

Capitol in Washington, D.C. A coin honoring his achievements on the occasion of the centennial of his birth would be appropriate, since it would closely follow planned commemoratives honoring the Wright Brothers and Thomas Edison.

Steve Bieda, ANA 120603

Author Seeks Anything Related to Countermarked Caribbean Coins

I am looking for information and photos of Caribbean countermarked coins for a book in progress. I am an ANA and Numismatic Literary Guild member whose byline has appeared in *The Numismatist*, as well as several other hobby publications. In addition to countermarked coinage of Europe and other islands, I am interested in the limited number

of United States coins that were countermarked by various islands. Anything at all related to countermarked Caribbean coinage is welcome. Perhaps someone has an obscure journal or record of an island's countermarkings.

Before sending material, please contact me by E-mail. Be assured photos will be returned undamaged, and credit given. If you have coins, but no photos, I can arrange to have professional pictures taken. Contributors can keep the photos when the book is done. Everyone whose information or photos are used in the book will receive an inscribed copy.

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Main Gallery Nears Completion

In mid September, the main level of the ANA Money Museum was close to completion, with workmen adding finishing touches and installing skylights in the foyer. The Library was busy shelving reference texts and readying the climate-controlled rare-book room for its valuable contents.

Much work still lies ahead. Although ANA staff recently mounted "Hands Across the Sea," a traveling exhibit of medallion sculpture, in the lower level of the Museum, this area is far from finished. Funds are needed now to complete the renovation and set up a numismatic learning center that will serve collectors and the general public.

Direct donations to "ANA Target 2001," 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 800/367-9723, or visit www.money.org.



A crane hoists a skylight for installation above the main foyer at ANA headquarters.

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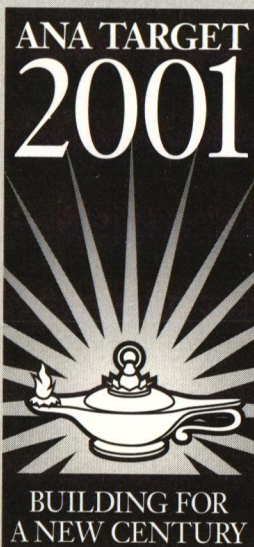
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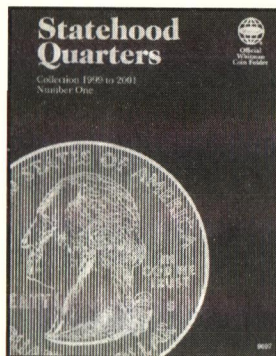
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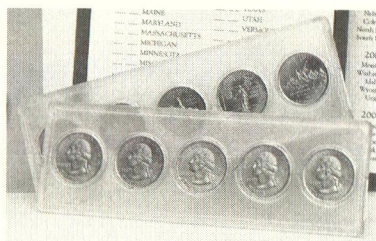
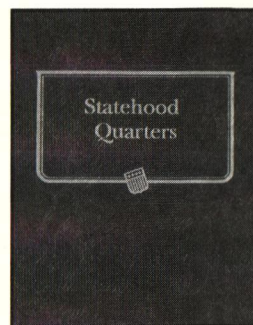
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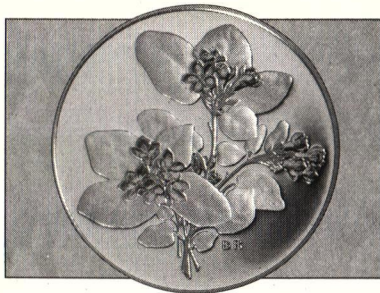
NEW ISSUES

CANADA:

Nova Scotia's Mayflower Blooms on \$350 Gold

The provincial flower of Nova Scotia—the mayflower—graces the fourth floral issue of the Royal Canadian Mint's proof \$350 coin series, struck in .9999 fine gold. Previous issues depicted flowers in the Canadian coat of arms—English rose, Scottish thistle, Irish shamrock and French fleur-de-lis (1998); lady-slipper, provincial flower of Prince Edward Island (1999); and Pacific dogwood, provincial flower of British Columbia (2000).

Eagerly claiming the first open spaces of spring, the mayflower (*Epigaea repens*) brings a promise of warmth in the lingering cold, hope in the face of nature's adversity. Nova Scotia's early residents quickly adopted the mayflower as a celebrated patriotic symbol, and it was



Actual Size: 34mm

Adopted 100 years ago as the provincial flower of Nova Scotia, the mayflower was selected for the reverse of the newest issue in Canada's .99999 fine gold \$350 coin series.

praised by songwriters and poets. It was showcased on the province's early stamps and coins, as well as the decorative brass of its militia. It was officially declared the provincial flower of Nova Scotia in 1901.

The Mayflower \$350 reverse was designed by Canadian artist Bonnie Ross of Halifax; the obverse features a portrait of Queen Elizabeth II by Dora de Pédery-Hunt. The coin is 34mm in diameter and 2.7mm thick, and weighs 38.05g. Worldwide mintage is limited to 2,001 pieces. For information or to place an order, visit the Royal Canadian Mint's web site at www.mint.ca or telephone toll-free 800/268-6468.

ISRAEL:

Gold and Silver Coins Show Biblical Wildlife

The ninth and final issue in the Bank of Israel's "Biblical Wildlife" coin series features the "wild goat" mentioned in the Book of Samuel. Long an endangered species, the wild goat today enjoys protected status and often can be seen roaming freely in the high rocks of southern Israel's Negev Desert. On the obverse of the new gold and silver coins, it is pictured standing on a rock below a phrase from Samuel 24:2, "the rocks of the wild goats."

The reverse motif shows an acacia tree (*shittab* in Hebrew), typically found in oases in the Negev. Many varieties of acacia grow wild in Israel, and the tree's fragrant flowers make it popular in ornamental landscaping. The Tabernacle (and instruments used in it), the ark and the altar were built from acacia wood (Exodus 36:20).

The four-coin issue comprises 2000-dated 5- and 1-sheqel coins in .900 fine gold and 2- and 1-sheqel

coins in sterling (.925 fine) silver. Mintage of the gold coins is limited to 1,000 each; the silver coins are restricted to 2,500 each. The gold 5 sheqel (22mm) and 1 sheqel (18mm) are available for \$225 and \$110 each, respectively. The silver 2 sheqel (38.7mm) and 1 sheqel (30mm) are priced at \$42 and \$25 each, respectively. Please add \$7 per order for shipping and handling.

Place orders with The Israel Government Coins and Medals Corporation, P.O. Box 7900, Jerusalem 91078, Israel; or via the Internet at



Actual Size: 22mm

Designed by Yigal Gabai, the last issue in Israel's Biblical Wildlife series depicts the wild goat standing atop a rock, very much like its natural habitat in the Negev Desert.

www.coins.co.il. Or order from an official distributor: American Israel Numismatic Association, P.O. Box 836, Bayside, NY 11364, telephone toll-free 800/562-6467; Commemoratives International, 2321 Whitney Ave., Ste 102, Hamden, CT 06518, telephone 800/913-9677; or J.J. Van Grover, Ltd., P.O. Box 123, Oak-

land Gardens, NY 11364; telephone 800/562-6467. To be placed on the Israel Government Coins and Medals Corporation mailing list, telephone toll-free 888/421-1866.

AUSTRIA: Rudolph IV Coin Represents Middle Ages

The fourth 100-schilling coin in the Austrian Mint's "Austria through the Ages" series was released on September 19. Dedicated to the Middle Ages, the new coin features Rudolph IV (who ruled from 1358 to 1365), who not only reformed the government's administration and finances, but also initiated the rebuilding of Vienna's St. Stephen's Cathedral and founded the University of Vienna.

Rudolph's portrait on the coin is



Actual Size: 34mm

The series "Austria through the Ages" continues with a .900 fine silver 100-schilling coin dedicated to Rudolph IV and the Middle Ages.

based on a stone figure from the façade of St. Stephen's; he wears the archduke's crown and holds in his hand a model of the church. The other side of the coin shows a medieval university scene, adapted from part of the oldest seal of the University of Vienna, with a seated professor lecturing to students at his feet.

Collectors in the United States and Canada can purchase the Middle Ages 100-schilling coin for US\$39.50 or CAN\$61.25, respectively, from Euro Collections International, telephone toll-free 888/904-5544. Or order on-line at www.eurocollections.com. A wooden collector case also is available to accommodate the entire series. The series will continue next year with silver coins of the same dimensions, but bearing a face value of 20 euros.



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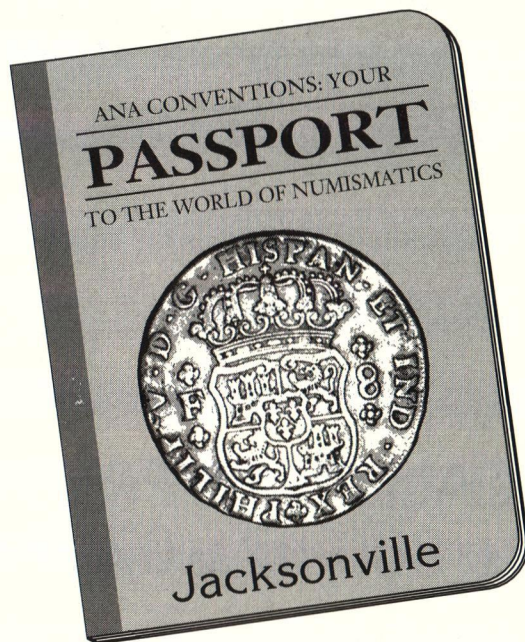
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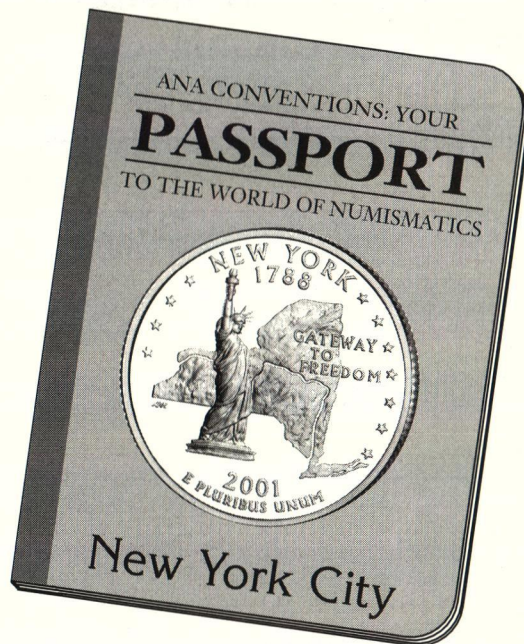
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Steve Deeds
LM 985

Tangible Asset Galleries paid \$1,210,000 for this 1897 Union Shield Nickel.

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NUMISMATIC NARRATIVES

U.S. Mint Partners with Baseball Teams

Some sports pros have signed up with the United States Mint. Minor league baseball teams are dispensing golden-dollar coins from their ticket offices, and souvenir and concession stands. Ballpark cash registers prominently feature advertisements encouraging use of the coin, and additional ads are printed on the scoreboard and aired during radio broadcasts of the games.

According to a recent Mint press release, "The Mint has formed partnerships with banks, retailers and other corporations to remind consumers that the golden dollar is not only a beautiful collectible, but also an everyday currency meant to be used." Golden-dollar partners include Allfirst Bank, IHOP, Paramount's Kings Dominion, Safeway, SFX, and the Trenton Thunder, Erie Seawolves, South Bend Silver Hawks and Mahoning Valley Scrappers baseball teams.

Heritage Sponsors Writing Competition

Heritage Rare Coins and Currency of Dallas, Texas, is conducting a writing contest on its web site (www.heritagecoin.com). Articles submitted by hobbyists are posted, and visitors to the site are asked to cast their votes. The grand-prize winner will receive \$5,000.

New and previously published articles will be accepted through the end of the contest next summer; the winner will be announced at the

ANA's 111th Anniversary Convention in New York City, July 31-August 4. (Early entries will have the advantage, as scores are based on both the average and total number of votes received.)

Entries should be submitted to the attention of James L. Halperin at jim@heritagecoin.com or mailed on disk to Heritage, 100 Highland Park Village, 2nd Floor, Dallas, TX 75205. Contest information is available at www.heritagecoin.com/features/NumisArticle/contest.asp.

BEP Breaks Ground

The Bureau of Engraving and Printing's Western Currency Facility in Ft. Worth, Texas, is gearing up to expand its printing capabilities to better meet the demand for United States currency. Groundbreaking ceremonies were held on July 16. The plant will be enlarged from 600,000 to 750,000 square feet and is scheduled to be fully operational by September 2003.

Coin World Launches On-line Price Guide

Coin World Trends Online, a listing of more than 50,000 prices for United States coins that is updated weekly, is available via the Internet. This new "Trends" venue features a number of sophisticated, interactive functions to assist the collector in tracking prices and grades, accessing mintage data and historical information, and setting up a personal coin portfolio. The service is available for \$38 a year for *Coin World* subscribers (\$5 for a three-week subscription) or \$75 for non-subscribers (\$10 for three weeks). For more information, visit the web site at www.coinworldtrends.com.

ANS Reschedules Exhibit

Because of the September 11 national emergency, the American Numismatic Society and the Federal Reserve Bank of New York postponed the October 18 opening of "Drachmas, Doubloons and Dollars: The History of Money" until access to downtown Manhattan is fully reestablished. The exhibition will show more than 600 examples from the Society's collection in the Federal Reserve Bank of New York's gallery space. At press time, a new date had not been determined. For more information, check the ANS web site at www.amnumsoc.org.

"Changing of the Guard" at the Treasury

Nevada businesswoman Henrietta Holsman Fore, 52, was sworn in on August 7 as the 37th director of the United States Mint by Treasury Secretary Paul O'Neill. She replaces Jay W. Johnson and will oversee the agency's primary mission, which is to produce an adequate volume of circulating coinage for the nation to conduct its trade and commerce.

Fore is interested in developing a working relationship with the collector community, according to a recent *Coin World* interview. She would like to schedule some large forums, "something like business meetings, in which we could hear from people, their ideas and thoughts about what the Mint could be doing and their reactions to our various products and ways of operating."

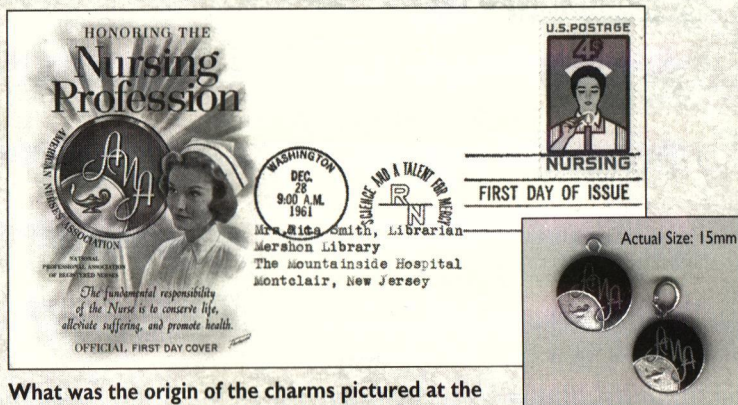
Along the same lines, Fore has identified a major challenge for the ongoing growth of the Mint. "One of the things we're struggling with is how do you convert those casual collectors—those who are interested and intrigued by state quarters—into

serious, lifelong collectors? This is of great interest to us here. And to the whole hobby," she said. Another major issue before the new administration is appropriate mintage levels for both circulating and commemorative coins, Fore added.

Also new to the Treasury Department is Rosario Marin, 42, a former city council member of Huntington Beach, California. Marin was sworn in as the 41st Treasurer of the United States on August 16. Treasury Secretary O'Neill cited her public service record, dubbing her "a valuable asset to the Department and the Bush Administration."

Marin will oversee the operations of the United States Mint and the Bureau of Engraving and Printing, as well as the production of U.S. coins and paper money. Now a new

Mystery of the Golden "ANA" Charms Solved



What was the origin of the charms pictured at the right? That's what Education Director Gail Baker wondered when she acquired the gold and black-enamel pieces bearing the Association's familiar acronym and lamp of knowledge. Thanks to ANA Historian David Sklow's investigative skills, she learned they were produced for the American Nurses Association (founded in 1897), which today represents the nation's 2.6 million registered nurses.



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series of Federal Reserve notes can be authorized, presumably with a series date of 2001, bearing Marin's and O'Neill's signatures.

Euro Mailers Initiate Aggressive PR Campaign

A public information campaign explaining (and promoting) the use of the European Union's (EU) new paper version of the euro coin was set in motion in October. Twelve participating countries sent out 200 million brochures, an important part of a \$73 million euro marketing blitz that also includes print and television ads.

The mailer provides consumers with necessary, basic exchange information, says Antoine Bourdeix, a public relations consultant at Publicis,

Paris. The marketing campaign will provide most Europeans with their first look at the new paper money; euro notes are scheduled to go into circulation on January 1, 2002.

The European Central Bank has set up a web site, www.euro.ecb.int, to provide the public with details. Seven million euro posters will be distributed to EU schools, and children are encouraged to enter a contest about the new money.

U.S. Mint Has New Contact Numbers

The United States Mint has changed some of its contact information. Customers within the United States still may place orders by calling 800/872-6468. Two new numbers have been added: The hearing im-

paired can dial TTY, 888/321-6468; and international customers can call +1-301-918-6468.

Also, all mail orders should be addressed to United States Mint, P.O. Box 382601, Pittsburgh, PA 15250-8601. The Customer Service Center telephone number is 202/283-2646. For more information, visit the Mint's web site at www.usmint.gov.

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GoldRush	5 Working Days	All dates for \$5-\$10-\$20 Liberty; \$10 Indian, \$20 Saint Gaudens. Also accept \$5, \$10, \$25, \$50 U.S. gold bullion. All common date World gold. Max. value \$1,000 U.S. gold, \$500 World gold. Five (5) coin minimum.
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GRADING SERVICES	ESTIMATED TURNAROUND	REQUIREMENTS
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6						<input type="checkbox"/> VarietyPlus			
7						<input type="checkbox"/> VarietyPlus			
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Kentucky in Coin and Song

by Barbara J. Gregory
ANA 115657

America's newest commemorative quarter honors the state whose down-home traditions are captured in music and on the racetrack.



Actual Size: 24.26mm

Kentucky's quarter is the 15th issue in the United States Mint's 50 State Quarters™ Program, which was launched in January 1999 and provides for the release of five commemorative quarters per year in the order the states joined the Union or ratified the Constitution.

KENTUCKY, WITH ITS verdant hills and sprawling, white-fenced pastures dotted with thoroughbred horses, is the newest participant in the United States Mint's 50 State Quarters™ Program. Settled by those who followed the trail blazed by Daniel Boone, Kentucky takes its name from an Indian word loosely translated as "Great Meadow." Admitted to the Union in 1792, the Bluegrass State is the birthplace of Kit Carson and President Abraham Lincoln.

The Kentucky quarter captures the equine flavor of the region and adds a musical twist. Introduced last month, the 15th coin in the popular 10-year series pictures a sleek racehorse and Federal Hill estate, where composer Stephen Foster reportedly wrote what would become the state's official song, "My Old Kentucky Home."

A Horsy History

FAMOUS THROUGHOUT THE world for its fine horses, Kentucky began building its thoroughbred tradition in 1775, when Daniel Boone suggested that the bluegrass region would make an excellent breeding ground. Although organized horse racing in Kentucky dates to 1789, when the first competitive course was laid out in Lexington, horses were raced on Market Street in Louisville as early as 1783. More than 20 years later, the Elm Tree Gardens race course was developed on Shippingport Island in the Ohio River in an effort to discourage the potentially dangerous activity on Louisville's busy thoroughfares.

In the first half of the 19th century, a number of racetracks sprang up in Louisville, including the Hope Distillery Course in 1827, which was laid out at what now is Main and 16th Streets. The Oakland Race Course, complete with clubhouse, opened in 1833 at Seventh and

TO FUND CONSTRUCTION, which included a clubhouse, grandstand, porter's lodge and six stables, Clark sold 320 memberships at \$100 each.

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Magnolia Streets in the section known today as "Old Louisville," and the Woodlawn Course was built in 1858 along the railroad lines to the east.

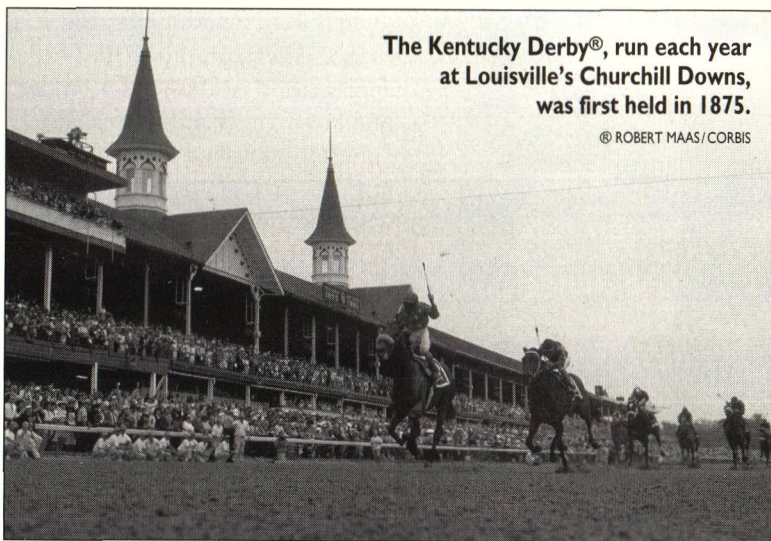
In 1872-73, M. Lewis Clark conceived the Louisville Jockey Club for the purpose of conducting races, and subsequently developed a racetrack in Louisville on land secured from his uncles John and Henry Churchill. To fund construction, which included a clubhouse, grandstand, porter's lodge and six stables, Clark sold 320 memberships at \$100 each. Three major stakes races were held at the inaugural meet: the Kentucky Oaks, Clark Handicap and the now-famous Kentucky Derby®. The track formally opened on May 17, 1875, and by the early 1880s was known as Churchill Downs.

Despite changes in its corporate structure, the track prospered over the years. Under the direction of Bill Corum, a former sports writer for *The New York Times* and *New York Journal-American*, Churchill Downs and the Kentucky Derby grew and modernized. Corum died in December 1958, and Wathen Knebelkamp was named president in March 1959.

During his tenure, Knebelkamp was faced with the prospect of a hostile stock takeover. In January 1960, in an effort to secure the Derby and prevent outside ownership of Churchill Downs, the City of Louisville was entreated—unsuccessfully—to purchase the track. Three years later, the Kentucky Racing Commission proposed establishment of a new organization to buy and renovate the track by issuing revenue bonds. However, it was not until March 1969 that a group of Churchill board members formed the "Derby Protection Group" and outbid National Industries for control of the company and the track renowned for hosting the first race in the quest for thoroughbred racing's Triple Crown.

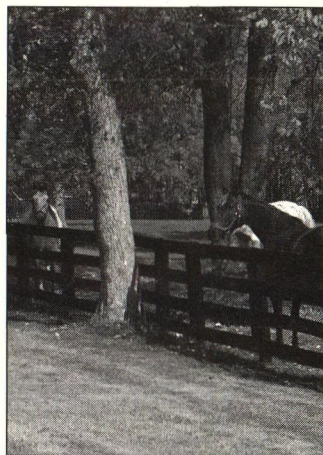
Foster's Legacy

STEPHEN COLLINS FOSTER was born in Lawrenceville, Pennsylvania, on July 4, 1826. Financial difficulties forced the family to give up its

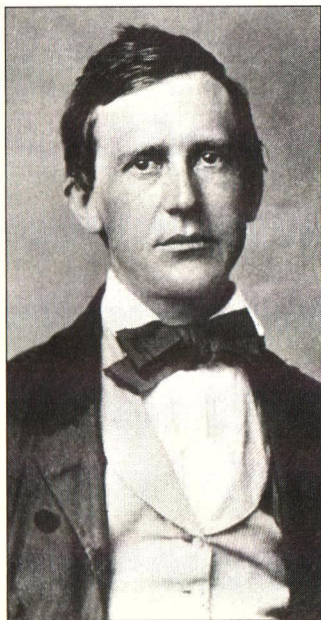


The Kentucky Derby®, run each year at Louisville's Churchill Downs, was first held in 1875.

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With its ample, green pastures, Kentucky is the ideal place to breed horses.



America's first "professional" composer, Stephen Collins Foster wrote "My Old Kentucky Home," which became the state's official song. Much of Foster's music was intended for minstrel shows. BETTMAN/CORBIS

PRAGMATIC AND THOROUGH, Foster spent weeks on his compositions . . . He worked the entire summer of 1852 on "My Old Kentucky Home."

.....

idyllic home overlooking the Allegheny River and move to the nearby city of Allegheny in 1830. One of eight children, Foster developed an appreciation of music at a tender age, and as a teen spent his time with budding writers and journalists.

Foster published his first song, "Open Thy Lattice Love," when he was just 18. In 1849 he left his brother's shipping company in Cincinnati, where he worked as a bookkeeper, and signed on with Firth, Pond & Company, a music publisher in New York City. He took instruction in composition and songwriting in Pittsburgh from Henry Kleber, a German immigrant whose influence is evident in Foster's later works.

The composer penned his best-known pieces between 1850 and 1860. In all, he completed 285 songs, hymns, arrangements and instrumental works, writing the lyrics for most as well. Pragmatic and thorough, Foster spent weeks on his compositions, searching for just the right words. He worked the entire summer of 1852 on "My Old Kentucky Home."

Although no one knows for certain, it is thought that Federal Hill, an estate built in 1795 a mile east of Bardstown, Kentucky, by Foster's cousin Judge John Rowan Sr., served as the inspiration for the song. Foster was a guest at the historic home at the pinnacle of his career. The story goes that "My Old Kentucky Home" was composed during a gala ball at Federal Hill, which had become a center of social and intellectual

"My Old Kentucky Home"

The sun shines bright on my old Kentucky home,
'Tis summer, the people are gay;
The corn top's ripe and the meadow's in the bloom,
While the birds make music all the day.

The young folks roll on the little cabin floor,
All merry, all happy and bright;
By'n by hard times comes a-knockin' at the door,
Then my old Kentucky home, good-night!

Weep no more, my lady!
Oh weep no more today.
We will sing one song for my old Kentucky home,
For my old Kentucky home, far away.

Other Foster Tunes

"Beautiful Dreamer" (1862)
"Come Where My Love Lies Dreaming" (1855)
"De Camptown Races" (1850)
"The Glendy Burk" (1860)
"Hard Times Come Again No More" (1855)
"I'm Nothing but a Plain Old Soldier" (1863)
"Jennie with the Light Brown Hair" (1854)
"Nelly Was a Lady" (1849)
"Oh! Susanna" (1848)
"Old Black Joe" (1860)
"Old Folks at Home" (1851)
"Ring, Ring de Banjo" (1851)
"The Merry, Merry Month of May" (1862)
"Way Down in Ca-i-ro" (1850)

ABOUT 31 PERCENT of the submissions pictured a horse; others depicted Lincoln's birthplace, Daniel Boone, Federal Hill, nature scenes or outlines of the state.

.....

activity. Amid the dancing and revelry, the melody came to Foster, who worked it out on a piano as a young woman sang accompaniment.

Success was swift, but fleeting. In 1854 Foster moved to Hoboken, New Jersey, with his wife and daughter. His earnings decreased steadily, and in 1857 he sold his song rights to the publishers. Foster spent the last years of his life alone and in poverty. Alcoholism took its toll, and on January 10, 1864, he was admitted to New York's Bellevue Hospital, where he died three days later. He was buried in an Allegheny cemetery.

Foster left a legacy of simple melodies and heartfelt lyrics that defined the American spirit. Composer Aaron Copland wrote: "We have our national hero in Stephen Foster. More songwriter than composer, and with a naturalness of feeling that places his melodies with the folk song, his simplicity and honesty are not easy to imitate. But this same simplicity and naturalness inspired a definite type of our own music."



Federal Hill, where Foster reportedly penned "My Old Kentucky Home," was built in 1795 by John Rowan. Today, it is maintained by the Kentucky Department of Parks.

GARY W. CARTER/CORBIS

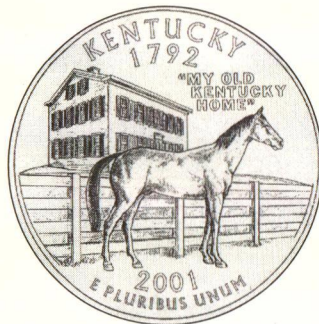
Composing a Coin

KENTUCKY'S ENTRY in the Mint's 50 State Quarters Program left the starting gate in January 1999, when Governor Paul E. Patton appointed "The Kentucky Quarter 2001" committee, composed of First Lady Judi Patton; Robert Stewart, commissioner of the Kentucky Department of Travel; Jason Brown, deputy director of intergovernmental affairs; and Robert Farmer, head of a Louisville communications firm. Mrs. Patton served as chairman, with Farmer acting as project director and liaison between the state and the U.S. Mint.

Design suggestions were solicited from Kentucky citizens, and nearly 1,800 responded. About 31 percent of the submissions pictured a horse; others depicted Lincoln's birthplace, Daniel Boone, Federal Hill, nature scenes or outlines of the state. The committee whittled down the submissions to a manageable number, and Governor and Mrs. Patton

“THE NUMBER OF people who voted to help choose the quarter says something about what a wonderful place this state is.”

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Benjamin Blair's submission (top) featured Federal Hill with two horses grazing in the foreground. The United States Mint's initial sketch (center) pictured the same structure with a horse standing outside a fenced pasture; a final, revised drawing (bottom) shows the horse behind the fence.

selected 12 finalists. These were displayed in the lobby of the Capitol in Frankfort and on the Internet from June 15 to 17, 2000, so the public could vote for their favorite designs. A ballot box at the Capitol received 509 votes, while 57,994 responses were registered on the state's official web site.

Said Judi Patton, “The number of people who voted to help choose the quarter says something about what a wonderful place this state is. All the entries are wonderful representations of Kentucky. . . . I'm just glad we were able to get so many people involved in this process.”

The top six design concepts from the competition were forwarded to the United States Mint in Philadelphia on June 21:

- “America's First Frontier/Birthplace of Lincoln,” entered by Tommy Turner, judge executive of Larue County.
- “Daniel Boone with Dog and Rifle,” submitted by Charlotte Cash, an art teacher at Cumberland County High School.
- “Horse at Fence with Barn in Background,” created by Ronald J. Inabit, a graphic designer from Union.
- “My Old Kentucky Home” (two separate renderings), submitted by John Ward, an engineering designer from Mt. Sterling; and Brian Orms, a graphic artist from Louisville.
- “My Old Kentucky Home/Horses,” suggested by Benjamin Blair, a University of Kentucky student from Campbellsville.
- “Racehorse and Jockey,” also submitted by John Ward.

By the end of September, U.S. Mint engravers prepared designs based on the final entries. These were reviewed by the Citizens Commemorative Coin Advisory Committee and the U.S. Commission of Fine Arts, with the Secretary of the Treasury giving final approval.

The Mint forwarded its suggested coin designs to the committee by November 30. Governor Patton, who had the power of final selection, favored the Mint's rendering of “My Old Kentucky Home” (as suggested by Benjamin Blair). But, he had one criticism: the horse in the foreground was standing *outside* the fence. Mint artists put the steed back in the pasture and added eight stars to the outside of Federal Hill. (The stars appear on the actual structure, but were not included in the original design.) The revamped motif was unveiled at the Kentucky Capitol on October 3, 2000.

According to Governor Patton, the design reflects the state park system, symbolizes Kentucky as “home,” and invokes Stephen Foster's

continued on page 1331

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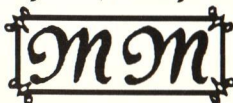
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In the Pursuit of Perfect Steps

U.S. COINAGE

Often overlooked by collectors, the Jefferson nickel series can be challenging, particularly for those who seek sharply struck, uncirculated specimens.

NOT TOO LONG ago, I had the good fortune to buy 99 *original* rolls of Jefferson 5-cent pieces dated from the mid 1940s to early 1950s. I was thrilled, because rolls of any United States coins (let alone Jefferson nickels) in their original bank wrappers are extremely hard to find these days. I felt like a kid on Christmas Day who discovers that all the gifts under the tree are for him.

I bought the uncirculated nickels with the intention of searching for “full step” specimens, that is, coins that show fully formed stairs on the reverse image of Monticello, Thomas Jefferson’s Virginia home. These finely detailed steps are located in a high portion of the reverse, directly opposite a raised device on the obverse. During the minting process, the metal tends to flow into the obverse design, thus preventing the steps from striking up completely.

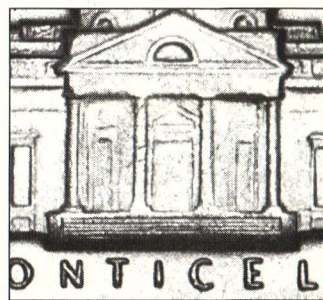
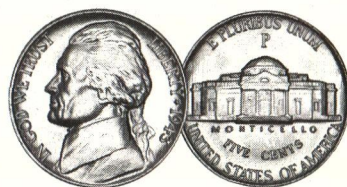
As a rule, mint-state Jefferson nickels clearly show at least the top two steps. (The steps on the side of the portico are not included.) However, progressing downward, they tend to disappear. In the 1950s and ’60s, the quality of the dies or the strike often was so poor that no steps are visible.

Step by Step: A Brief Introduction

JEFFERSON NICKEL AFICIONADOS are well-versed in the coin’s characteristics. Although the numismatic representation of Monticello has six steps, coins exhibiting five, well-defined stairs often qualify as full-step specimens because of die or striking deficiencies.

The most common method of determining the number of steps is to count the recessed lines between them (three lines equal four steps, four lines equal five steps, etc.). It is possible to have five-and-a-half steps if the final line for the sixth extends at least 50 percent of its length.

by Dave Andreas
ANA 175659



Actual Size: 21.21mm

Minted since 1938, the Jefferson nickel series is challenging, yet affordable. Many collectors specialize in “full step” specimens—those with clearly defined stairs on the reverse image of Monticello.

ANA ARCHIVES

NO INTERRUPTION OF stair progression is allowed in the calculation of full steps. . . . Even a severe "bagmark" . . . can change a nickel's designation.

.....

No interruption of stair progression is allowed in the calculation of full steps. For example, if die wear or poor strike results in an incomplete or vague step line, that step is not counted. Even a severe "bagmark" (damage sustained when a coin clashes with others in a Mint-sewn bag) that cuts across one or more steps can change a nickel's designation.

When evaluating Jefferson nickels, professional grading services employ different criteria. ANACS and Sovereign Entities Grading Service (SEGS) indicate an actual step count if between five and six. Other major grading services use only the "Full Step" designation, with each having its own definition of this description.

Ninety-Nine Rolls, Seventy-One Full Steps

THE ORIGINAL ROLLS represented seven date and mintmark combinations: 1944-D (3 rolls), 1946-D (1 roll), 1946-S (3 rolls), 1947-S (26 rolls), 1948-S (14 rolls), 1951-S (18 rolls) and 1952-S (34 rolls). In them I found a total of 71 full-step nickels. All were certified by ANACS (the grades are noted in the table below).

The Jefferson Full Step Nickel Club, a national organization headquartered in Burbank, California, has established a rating scale for full-step Jefferson nickels based on availability. A report published in the group's July 2001 newsletter covers nickels struck from 1938 to 1970,

**Full-Step Specimens Found in 99 Rolls of Uncirculated Jefferson Nickels
According to Number of Steps and Grade**

.....

DATE	MINT MARK	NO. OF COINS SEARCHED	5 STEPS				5½ STEPS			6 STEPS	TOTAL FULL-STEP SPECIMENS
			MS-63	MS-64	MS-65	MS-66	MS-64	MS-65	MS-66	MS-66	
1944	D	120		2	10	5	1	7	1		26
1946	D	40			2	1	1	3	5	1	13
1946	S	120			1						1
1947	S	1,040	1	9	4		1				15
1948	S	560		5	8	1		1			15
1951	S	720									0
1952	S	1,360			1						1

and gives ratings for pieces with three to six steps. The five-step 1944-D specimens are "Common"; 1946-D and 1947-S are "Occasional"; 1946-S and 1948-S are "Scarce"; and 1951-S and 1952-S are "Rare." In the six-step category, the degree of rarity increases, with none listed as "Common," and only seven appearing in the "Occasional" category. For 34 dates, no six-step examples are known.

I had very good luck with my roll of 1946-D nickels. Although this date usually does not exhibit full steps, I found 13 specimens in the roll of 40 coins. All the 1944-D nickels displayed tremendous mint luster, and most graded Mint State (MS)-65, including those without full steps. On the other hand, the 1947-S coins had terrible mint luster, which is typical for that date; the 1951-S specimens ran a close second.

Collecting Full-Step Nickels

THE JEFFERSON NICKEL series is fun to collect, though pursuing full-step specimens can be a challenge. Seeking mint-state examples only heightens the adventure. However, assembling a respectable uncirculated set of full-step Jeffersons is affordable—most coins can be obtained for less than \$30 each.

Often overlooked by hobbyists, the Jefferson nickel is not widely collected, perhaps because it is of fairly recent vintage and contains no precious metal. Consequently, the number of specimens saved over the years is not as large as it might be, an interesting situation should the series increase in popularity. (For example, the Washington quarter was virtually ignored until a few years ago, when the United States Mint's 50 State Quarters™ Program was introduced. Many older dates in the series are difficult to locate today, partly because a significant number were melted in the late 1970s and early '80s when the price of silver was high.)

Readers who would like to learn more are encouraged to contact the Jefferson Full Step Nickel Club, P.O. Box 10909, Burbank, CA 91510-0909. The group publishes an informative newsletter every other month. Annual dues are \$27 for the first year, and \$20 for subsequent years. •

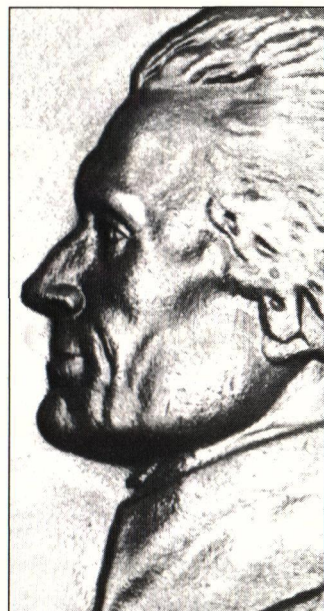
Sources and Additional Reading

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Nagengast, Bernard A. *The Jefferson Nickel Analyst*. Sidney, OH: author, 1979. (ANA Library Catalog No. GB35.N3)

Stuckey, Dwight H. *Almost Everything You Wanted to Know about Full Step Nickels and More*. Charleston, SC: Ashley Comprint, 1979. (ANA Library Catalog No. GB35.S8)

Dave Andreas is employed as a sales representative/estimator for a firm specializing in structural concrete restoration. An active collector for eight years, he is a member of the Jefferson Full Step Nickel Club.



Since relatively few hobbyists collect Jefferson nickels, there are plenty of reasonably priced specimens to go around. However, if interest in the series grows, that could change.

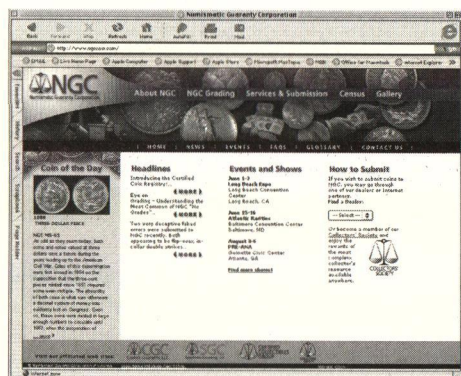
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The Remarkable Collections of Emmet and Myers

U.S. PAPER MONEY

Two American collectors left a rich legacy of colonial paper money in an unusual place—a public library.

by Mark Rabinowitz
ANA 186876

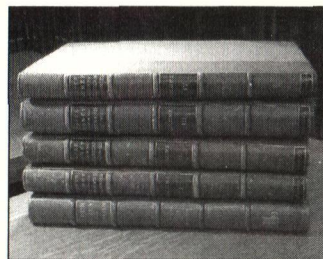
ART ENTHUSIASTS HAVE it made. In any major city (and even many smaller towns), aficionados can find museums, galleries or other exhibitions of interesting relevant material. With few exceptions, paper money enthusiasts are forced to be content with books, web pages, catalogs of private collections, and shortlived exhibits at national and regional coin shows. For collectors of American Colonial and Continental paper money, the options are even more limited.

Wonderful collections of paper money can be seen at the ANA Money Museum in Colorado, Federal Reserve Bank of San Francisco, Museum of American Financial History in New York City, and the Higgins Museum of National Bank Notes in Iowa. And thanks to the efforts of Dr. Thomas A. Emmet and Theodorus B. Myers more than a century ago, a little-known treasure awaits researchers at the New York Public Library in New York City. Nestled in the Rare Books Division are five, large, leather-bound volumes containing extensive holdings of early American paper money assembled by two of the nation's earliest syngraphists.

Dr. Thomas Addis Emmet (1828-1919)

A PREMIER 19TH-CENTURY collector of Americana, Thomas Addis Emmet was the son of Dr. John Patten Emmet, one of the original professors appointed by Thomas Jefferson at the University of Virginia. His grandfather, for whom he was named, was a renowned New York attorney and Irish nationalist.

Born in Cork, Ireland, in 1764, the senior T.A. Emmet was a doctor and then a lawyer in Dublin, and a leader of the United Irish movement.



Together these five volumes represent two of the finest 19th-century collections of Colonial and Continental Currency. They reside in the Rare Books Division of the New York Public Library.

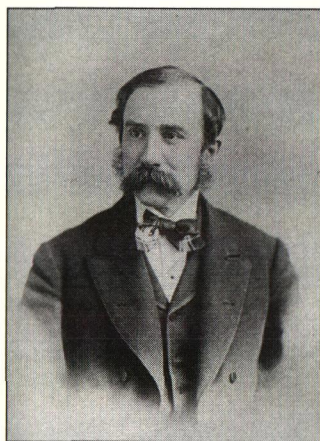
Photographs of items from the Emmet and Myers Collections are digital images taken by the author. The Rare Books Division of the New York Public Library does not allow the use of flash, tripod or scanner. These restrictions, along with converting the images from color to grayscale, limit the ability to reproduce the full beauty of these notes. —M.R.

“... I WAS INCLINED to purchase everything in sight, but my resources were limited to ten cents. This I invested in the purchase of Continental currency ...”

.....



The hexagonal Massachusetts 3-pence note in his collection was more than 150 years old when Dr. Emmet allowed *The Century* magazine to use it to illustrate its pages in 1884.



Dr. Thomas Addis Emmet is portrayed here in 1854 at age 26, shortly after he moved to New York. The city was to be his home for the rest of his life, as well the permanent residence of his collection.

Accused of treason as the Irish revolutionary movement of 1798 unfolded, he was sent to Dublin's Newgate Prison. The British Lord Lieutenant and Commander in Chief in Ireland, Charles Cornwallis (some 17 years after his surrender to Washington at Yorktown), felt the prisoners should be punished harshly. The prisoners proposed a settlement: in exchange for acknowledging their treason, they would be banished for life, and the sentences of their two leaders on death row would be commuted. The British accepted but were slow to implement, causing T.A. Emmet to spend four years in prison.

It had been tacitly understood that the place of banishment would be the United States, but America officially refused to accept the rebels. Emmet spent two years of his exile in Brussels and Paris, finding his way to New York in 1804. He developed one of New York's leading law practices and served as state attorney-general. He unsuccessfully defended his close friend Robert Fulton in an 1817 investigation of who was first to successfully power a ship by steam. Emmet died in 1827, a year before the birth of his grandson and namesake.

Thomas Emmet the younger was an eminent gynecologist who wrote several well-received and frequently reprinted books on the subject. He also published a book about his grandfather, a journal of the proceedings of the 1774 Continental Congress, an analysis of England's blunder-plagued handling of the Irish situation, a family history and an autobiography. All told, he published more than 50 articles and 8 books.

Born in Virginia, Emmet moved to New York by the time he was 24. At the age of 8, he and his family visited Philadelphia, where he saw the original Declaration of Independence and discovered a lifelong interest in America's history. On this trip, he commenced his collection of Continental Currency:

These shops in the Arcade, in which it seemed as if all the odds and ends of the country had been collected, had a very quaint and foreign appearance. . . . Had I possessed the means, I was inclined to purchase everything in sight, but my resources were limited to ten cents. This I invested in the purchase of a piece of Continental currency, having engraved on it one of the quaint designs furnished by Franklin for the purpose, a sun-dial with a sun above, and the words "Mind your business."

The trip also was the start of what can only be deemed a remarkable amount of travel for the time. He visited Baltimore and Washington, D.C.; the Long Island communities of Rockaway, Babylon and Fire Island; Hartford, Charleston, Mobile, New Orleans, Palm Beach, St.

Augustine and Newport; Ireland; the Scottish cities of Glasgow and Edinburgh; London, Paris, Geneva, Vienna, Budapest, Moscow, St. Petersburg and Warsaw; and Bermuda, his mother's original home.

Emmet's Collection of Early American Paper Money

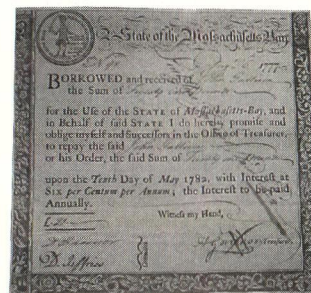
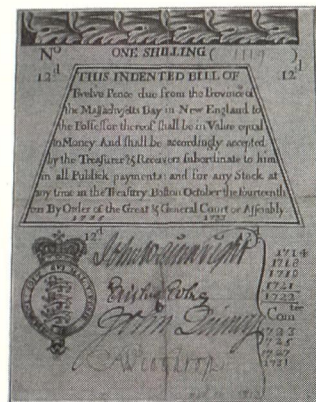
EMMET PUBLISHED A four-volume reference, titled *The Paper Money Issued by the American Colonies and Continental Congress of the United States* (part of the aforementioned holdings in the New York Public Library), which included actual specimens of notes. The volumes are bound in tanned leather, with five raised bands on the spine. The title is tooled in gilt on a dark-green background between two of the raised bands, and the volume number is similarly tooled on a maroon background between two other bands. The smooth, heavy pages measure about 11 x 17 inches.

The books are "extra-illustrated," that is, additional material is interspersed throughout the volumes to establish the historical and sociological context of the paper money. The material includes reproductions of portraits of well-known Revolutionary figures and lesser-known signers of the paper money; paintings of scenes from the war, such as the Battle of Lexington; and, most importantly, individual leaves from the works of two pioneering American numismatists: Samuel Breck's *Historical Sketch of Continental Paper Money* (A.C. Kline's 1863 reprint of the 1843 reference) and John W. Haseltine's *Description of the Paper Money Issued by the Continental Congress of the United States and the Several Colonies*. Published in Philadelphia in 1872, the Haseltine volume served as Emmet's checklist for completing his collection. Each section begins with a Haseltine leaf for comparison with the paper money specimens.

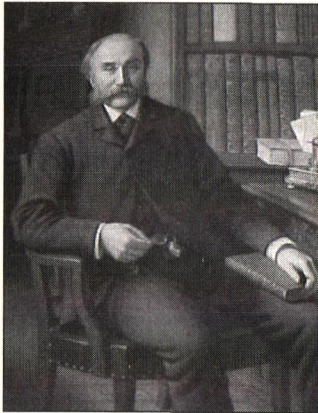
Several early colonial rarities are found in the extensive collection. Volume I covers the Northern Colonies of New Hampshire, Vermont, Massachusetts, Rhode Island and Connecticut; Volume II, the Middle Colonies of New York, New Jersey, Pennsylvania and Delaware; Volume III, the Southern Colonies of Maryland, Virginia, North Carolina, South Carolina and Georgia; and Volume IV, Continental Currency.

Emmet's mounting technique involved cutting a hole in the paper just a fraction of a millimeter smaller than the margins of the note. The note was mounted on the paper so that the back was visible through the hole. In the infrequent cases where he could not obtain an example, he sometimes mounted a reproduction (of the face only) directly on the paper. He used this technique for a copy of the February 3, 1690/1, Massachusetts note (only a handful of these are known, typically in the 20-shilling denomination shown here, manually altered from a 2 shilling 6 pence note).

His Massachusetts collection includes rare notes from the November 21, 1708, issue (a 40-shilling note that bears the quaint text "shall be in value equal to money"); a 20-shilling note from May 31, 1710; a 1-shilling (12-pence) trapezoidal note dated October 4, 1713, and "re-dated" 11 times through 1735; a hexagonal 3-pence note of June



Three notes illustrate the scope of Massachusetts issues in the Emmet Collection: a 1 shilling originally dated October 4, 1713 (top), and "re-dated" 11 times; a 1 shilling of June 20, 1744 (center), with the "44" in reverse; and a £21 loan office certificate dated August 6, 1777 (Anderson MA-9), with a "sword-in-hand" vignette.



Thomas Addis Emmet in his library, as published in the frontispiece of Volume I of *The Paper Money Issued by the American Colonies and Continental Congress of the United States*.

EMMET'S CURRENCY WAS part of his much larger collection of Americana, which contained more than 30,000 drawings and engravings, autographs and maps.

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1722; and a 1-shilling note of June 20, 1744, with an oval at the center and the "44" of the year printed in reverse. (The 1713-35 trapezoidal note is the plate illustration in Eric P. Newman's *Early Paper Money of America*. Other Emmet notes are described in this reference, and among the many pleasures his collection offers is the opportunity to view some notes not pictured by Newman.)

Vermont issued only eight colonial notes, all in 1781 with the motto "Vermont Calls for Justice" surrounding an emblem composed of 13 joined links and one separate link, symbolizing the colony's objection to being excluded from the colonies that initially declared independence. Only £25,155 was issued in eight denominations ranging from 1 shilling to £3 (3,600 notes of each denomination). Most of the issue was burned when the notes were turned in to pay taxes. It is estimated that only 112 Vermont notes (or mostly complete notes) survive, making the four in the Emmet collection a truly remarkable sight.

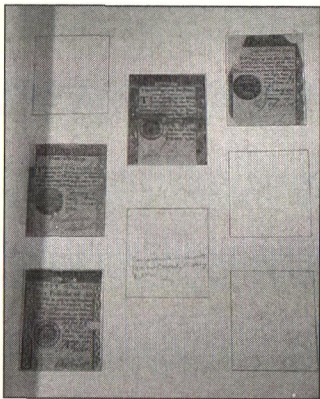
The Southern colonies are equally well represented. Emmet's assemblage is accompanied by several interesting documents, including an original, handwritten printer's contract for the March 3, 1776, issue, and a soldier's pay order. He selected notes that show the wonderful engraved vignettes on the back of the 1779 South Carolina issue. Various Georgia colored-seal notes are included as well.

Emmet's Continental Currency collection also incorporates documents. Among these are an extract from the minutes of the Continental Congress—in the hand of and signed by Secretary of Congress Charles Thomson—containing the resolution recalling the entire May 20, 1777, and April 11, 1778, issues from circulation due to extensive British counterfeiting; and another resolution requiring the use of a 1-inch, circular punch cancellation for notes brought into Continental loan offices in payment of taxes. Early American lottery tickets also are displayed.

The collection contains several signed and uncut sheets of notes, such as a May 20, 1777, sheet signed by M. Hahn and J. Houston and a September 26, 1778, sheet signed by Joseph Coit and Joseph Carleton; and several sheets of blue "counterfeit detector" notes for different issue dates. The Continental Currency collection is complete, including a Yorktown note of every denomination issued.

An American Treasure

EMMET'S CURRENCY WAS part of his much larger collection of Americana, which contained more than 30,000 drawings and engravings,



Nearly 4 percent of the known, surviving population of Vermont colonial notes resides in the Emmet Collection, where denominations of 1 shilling 3 pence, 2 shilling 6 pence, 5 shillings and 40 shillings can be seen. Emmet optimistically left spaces for the remaining four denominations.

autographs and maps. He had an original copy of the Declaration of Independence written in Thomas Jefferson's hand, and at least one letter (most dated 1776) by each of the signers of the Declaration of Independence, including the only known letter by Thomas Lynch Jr. of South Carolina. Emmet also had portraits of 55 of the 56 signers (no portrait is known of John Morton of Pennsylvania).

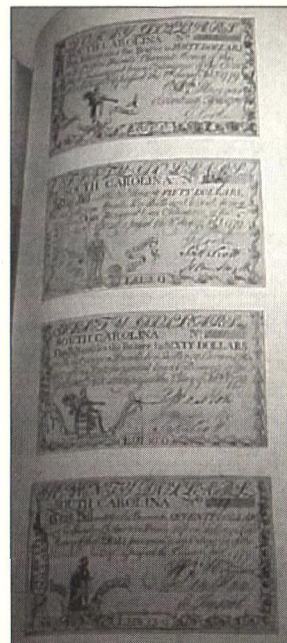
He "extra illustrated" more than 150 books in all, no small undertaking. It cost approximately \$1 for a photograph to illustrate one page, and books could have well over 1,000 illustrations. Emmet assembled more than 200 folio volumes.

Emmet's collection was well known, and he made it available to researchers. In 1873 Benton J. Lossing referred to it as "undoubtedly the most complete collection of its kind in the world; and Dr. Emmet is one of the most generous and liberal of the few Americans who indulge in the costly but delightful and useful pastime of gathering up for preservation such precious grains of the fine gold of our history, which might otherwise be forever lost." A North Carolina 9-shilling note of April 4, 1748, and a Massachusetts hexagonal 3-pence note of June 1722 illustrated Edward Eggleston's June 1884 article in *The Century* magazine on commerce and money in the American colonies from the 1600s through the Revolution.

Interestingly, despite Emmet's clear interest in and support of Colonial and Continental paper money—much of which was issued for political purposes and without the backing of specie—his views at the dawn of the 20th century fell at the opposite end of the spectrum:

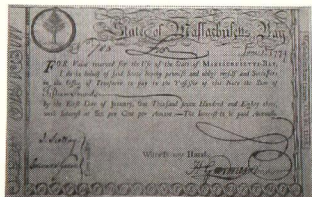
Two great political crimes have been perpetrated in this country, and we will be fortunate if in a hundred years . . . we have escaped dismemberment. . . . The first [is] the packing of the Supreme Court bench, a political measure as I have stated, and in defiance of the Constitution, to declare paper money issued on credit possessed of the legal value of specie.

Emmet grappled for several years with the question of whether and how to dispose of his collection. A Philadelphia auction house told him that if he provided \$100,000 for advertising and cataloging—which would take one year—and waited for sales to be conducted over a period of several years, he might realize a profit. Emmet pointed out that he had paid significant sums for his acquisitions, noting that "it cannot be claimed that I ever obtained anything under its value, as no one did more than I to put up the prices by never allowing any opportunity to pass without securing everything of value regardless of price, and this



Fine examples of the \$40 through \$70 denominations of the South Carolina issue of February 8, 1779, reside in the Emmet Collection. The backs of these notes feature the beautiful mythological designs engraved by Thomas Coram (1756-1810) of Charleston.

WE HAVE NEW York writer Annie Nathan Meyer (1867-1951) to thank for making the Emmet Collection available for research today.



Interest-bearing Treasury Certificates were issued to pay winners in the state lottery. Dated June 1, 1779, Emmet's £15 specimen (Anderson MA-15) features a vignette of a pine tree encircled by a rattlesnake.

.....

circumstance brought valuable material rapidly into the market." (Emmet regretted selling more than 150 bound volumes of colonial newspapers. The purchaser paid about a fifth of what Emmet believed the papers were worth and resold them "at a fair profit, but as a bargain" to the Lenox Library.)

One Woman's Role in Preserving the Emmet Collection

WE HAVE NEW York writer Annie Nathan Meyer (1867-1951) to thank for making the Emmet Collection available for research today. At the age of 20, she initiated a campaign to open New York's first women's college, Barnard, affiliated with Columbia University. Although she considered herself the sole founder, the university administration officially credited her only as a member of the founding group. A 1943 profile captured one aspect of her aggressive nature: "Mrs. Meyer was violently anti-suffragist, despite the fact that she had claimed, as she still does, the distinction of being New York's first really progressive woman. She believed that any reasonably intelligent woman could easily control her husband and therefore her husband's ballot."

In her mid to late 20s, Meyer turned her attention to writing plays and novels. She immersed herself in the history of colonial New York for a play, which turned into a novel, that later metamorphosed into a historical lecture she called "A Day in New York 1770." She noted that in her research, she "frequently came across the name of Thomas Addis Emmet. Whether it was an illustration or a map that was taken from his collection of Americana, or whether it was a letter or journal quoted from some rare book in his library, it was impossible to get very far without running across references to him."

Through her husband—like Emmet, a medical doctor in New York—Annie gained an introduction. This eventually turned into a full winter of daily visits to his library, during which time she not only completed her research, but also listened to his many stories of assembling his collection—only a part of which comprised acquisitions from auctions or dealers. Emmet spoke of discarded boxes of "junk" from state and university archives, and trips throughout the United States, England and Ireland to obtain or photograph items of interest.

Meyer mentioned how beneficial the collection would be to future students and writers—only to be crestfallen when Emmet said that he planned to dispose of the collection item by item "under the hammer." He noted that this would be the best way to maximize the amount his



This signed sheet of Continental Currency from the Emmet Collection contains notes of all eight denominations of the scarce May 20, 1777, issue. Continental Currency is extremely scarce in sheet form; the Emmet Collection contains several.

MEYER DECIDED TO ask six men for \$25,000 each . . . The first was her acquaintance John Stewart Kennedy, philanthropist and president of the Lenox Library.

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widow would receive, and that he had already turned down an offer from a Chicago library to acquire the entire collection.

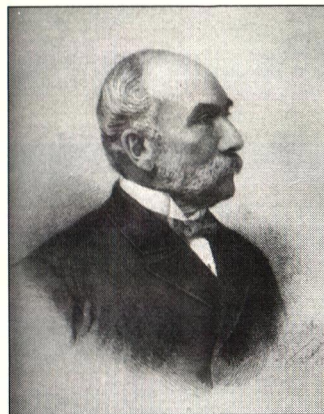
Meyer could not bear the thought of the collection being dispersed or of its leaving New York. She argued the point to no avail, asserting that "your fifty years [of collecting and organizing the items] . . . will be as if they never existed. How can you justify the time you spent getting these things together, if, instead of seeing that they are kept together forever, you are going to make others who come after you work another fifty years to get them together again, even if it were possible." Emmet did not join her during her next several visits to his library, until he one day announced that he would sell the collection for \$150,000, if she could arrange it.

Meyer decided to ask six men for \$25,000 each toward keeping the collection intact. The first was her acquaintance John Stewart Kennedy, philanthropist and president of the Lenox Library. He initially nixed the idea, but as she listed some of the key contents, he realized how special the opportunity was and asked her not to speak to anyone else about it. Two months later, Kennedy sent her a letter that stated in part:

As you were the first to call my attention to the library of Dr. Emmet, and, the possibility of its acquisition "en bloc", you shall be the first to whom I shall confide the fact of my having purchased it with the intention of presenting it to the New York Public Library, Astor, Tilden and Lenox Foundations, where it will be preserved in perpetuity as the Emmet Collection. . . . I feel sure that no one will rejoice more than you that Dr. Emmet's valuable collection will find a permanent resting place there, and to which you can resort to make literary excavations whenever it is agreeable to you to do so, and where you know you will always be welcome.

Emmet felt he was turning down at least \$300,000 by accepting Kennedy's offer, but Meyer was persuasive. The following day, she received this letter from Emmet:

I thank you for your kind note and for the interest you have taken in my affairs. But for your interest with Mr. Kennedy, I would have had much more trouble in disposing of my library, etc. The city will certainly be the gainer. Since seeing you I have gone through the collection and was able to get very closely on to what each important item cost me which was not far from \$300,000, while nearly everything had doubled in value, and the greater portion could not be found today. I am disappointed that I have received about half the value I placed upon it and know it to be worth. But I have been saved a great deal of trouble and worry which would have lasted



Dr. Emmet in 1890, just a few years before he hosted writer Annie Nathan Meyer on a daily basis in his New York library.



Annie Nathan Meyer spent a winter researching Emmet's collection for a lecture on colonial New York. She was the force behind Emmet's decision to keep his collection together, in New York, for public viewing.

“... DEAR TO ME is the wish that the labor of years . . . may not be lost and scattered through the destructive spirit of some new owner.”

.....



three or four years before I could have disposed of the whole, which in the end would have been all scattered. To keep the collection together I was most anxious to have done and there was no other way left me but to have begun all over with some parties in Chicago to sell it as a whole, and, I confess, I have neither the strength nor courage to undertake it. So it all turned out, I hope, for the best.

Emmet noted in his autobiography that the offer equaled about half his cost “without taking into consideration the time I had spent in arranging it,” but that he placed great value in the promise that it would be kept together and known as the “Emmet Collection.” In 1896 Kennedy donated it to the New York Public Library Astor, Lennox and Tilden Foundations. Alongside a portrait of Emmet in the first volume of Colonial currency is a quote that emphasizes his desire to make the results of his collecting effort available for future generations:

In the same spirit that Shakespeare wished his bones remain at rest, I would ask that these relics of mine be kept together. I commenced this collection at twelve years of age, and some portion of it has been my companion through a long life. But there will come a time, in the near future, when we must separate, and dear to me is the wish that the labor of years, collected in all these volumes of historical matter, may not be lost and scattered through the destructive spirit of some new owner. A happy conscience will certainly be the reward, for respecting so charitable a request, and in the spirit hereafter, so far as he may lie with me, I will invoke it, as I would burden the conscience of the vandal who disregarded my wishes.

I place my portrait here, as my representative, that it may remain in the years to come a silent pleader, and selfish indeed must be the person who does not respect the appeal.

—*Thomas Addis Emmet, M.D.*

Theodorus Bailey Myers (1821-87)

IN 1865, AS the Civil War was coming to an end, Dr. Emmet was introduced to Theodorus Bailey Myers by Francis L. Hoffman. Hoffman's father-in-law was the founder of Bradstreet Company (later part of Dun & Bradstreet), described by Emmet as “the first of the commercial agencies for rating the standard of all business men throughout the country. . . . A very unpopular business it was at first, as one based apparently upon an unwarrantable spying into private affairs. But time has fully vindicated the business, and the system has proved of the greatest value to the business world.”

On Sunday afternoons and several evenings a week, Emmet met in his



Theodorus Bailey Myers, a man with remarkable New York society connections, was a friend of Emmet's and an avid collector of Americana in his own right. His lavish 34th Street residence included a library, where his many friends and visitors took pleasure in sharing one of the country's leading collections of Americana.

THE TRIO FORMED a club “whose object was the engraving on steel of portraits of the eminent men connected with the early history of the country.”

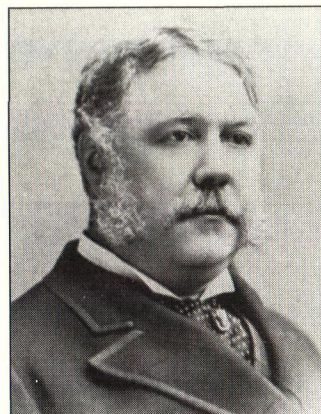
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library with Hoffman and Myers, “two gentlemen [with] a remarkable knowledge of historical detail and especially of all in relation to American history.” The trio formed a club “whose object was the engraving on steel of portraits of the eminent men connected with the early history of the country.” The results of their efforts were printed privately—most in the two-volume set *American Portraits* (the balance resides in the New York Public Library’s Print Division). Hoffman later moved to Philadelphia, where he died shortly afterward. At this point, Myers and Emmet “became closer than is usual between brothers, and it was seldom [Emmet] did not have a visit from him during some portion of every day.”

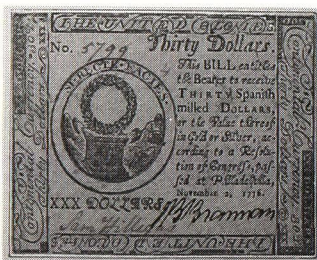
Born on December 13, 1821, on Canal Street in New York City, Theodorus Bailey Myers was the scion of two politically and socially active families. His father, Major Mordecai Myers, was of Jewish heritage—but likely not an active practitioner—and made his name in the War of 1812. Theodorus bore the same unusual first name as his mother’s uncle and brother. Her uncle was a Revolutionary War general in the Dutchess County New York militia who served four terms in the House of Representatives, a year in the United States Senate and 25 years as New York City postmaster. Her brother was a rear admiral in the United States Navy distinguished at the taking of New Orleans during the Civil War.

Theodorus Bailey Myers was admitted to the bar in 1842. Initially, he practiced law in Kinderhook, the upstate New York site of his father’s country home, in the neighborhood of former President Martin Van Buren. According to Myers’ sister, Van Buren’s residence “attracted many distinguished people to the village.” Myers came in contact with “men of superior attainments, friends of his father who helped to develop his own striking personality.” He served as a Union Army colonel in the Civil War and appeared on a recruiting poster. According to his daughter, he refused pay for his military service “from feelings of patriotism for his country in distress.”

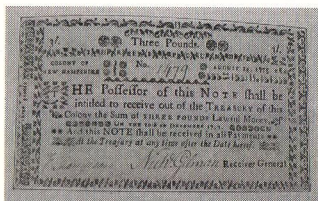
Reestablished in his law practice after the war, Myers provided free services to many charitable organizations—including the Woman’s Hospital in New York, where he served on the board with his friend Dr. Emmet. Myers was involved in the Sixth Avenue horse railway, the first in New York, and succeeded his father-in-law as its president. He was a director of the South Carolina Railway and an original board member of the New York Bridge Company, which was charged with building a bridge across the East River between Brooklyn and Manhattan. Myers



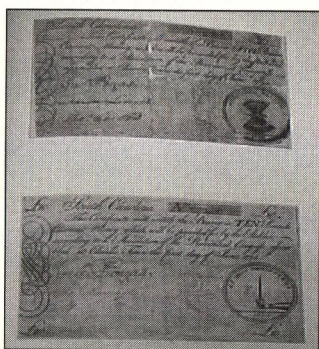
Two of Myers’ regular visitors in his New York library were United States President Chester A. Arthur (top), and unsuccessful 1876 presidential candidate Samuel J. Tilden, who later bequeathed the bulk of his estate to help establish the free New York Public Library.



A November 2, 1776, \$30 note from the Myers Collection features the signature of Sam Hillegas, son of and assistant to first U.S. Treasurer Michael Hillegas.



This £3 August 24, 1775, New Hampshire note from the Myers Collection, one of only 1,333 printed, is in gem uncirculated condition.



Each of the June 1, 1775, South Carolina notes had six signers. The £5 and £10 notes from the Myers Collection are shown here. Even the £10, the most common of the four denominations in this issue, rarely is seen in this state of preservation.

[MYERS'] LIBRARY HELD more than 3,000 volumes related to early American history . . . and engravings, as well as Washington's original survey of Mount Vernon.

.....

was one of the first members of the New York Yacht Club; a member of the Century Club, Union Club, St. Nicholas Society, Historical Society and Holland Society; a founder and vice president of the Geographical Society; and a New York City Fire Department commissioner.

Myers lived at 4 West 34th Street, subsequently the site of the original Waldorf-Astoria Hotel and later the Empire State Building. His impressive library held more than 3,000 volumes related to early American history, antique furniture, stained-glass windows, tiles, ceramics, paintings and engravings, as well as Washington's original survey of Mount Vernon. He often entertained friends in his library and over dinner. Chester A. Arthur was a frequent visitor, both before and during his terms as U.S. vice president and president. So, too, was Samuel J. Tilden, the unsuccessful 1876 Democratic presidential nominee who had been instrumental in overthrowing New York's Tweed Ring. (Tilden donated most of his estate to help establish a free public library in New York City. He was the "Tilden" in the "Astor, Lennox and Tilden Foundations" of the New York Public Library to which the Myers Collection was donated.)

Myers also maintained a "country home" 13 miles away, on a site that today overlooks Van Cortlandt Park in the Bronx. For several years, two cottages there were occupied by Myers' friends Cyrus Field (credited with laying the first transatlantic telegraph cable) and William E. Dodge (cofounder of the mining firm Phelps, Dodge & Co.).

Myers' Paper Money Collection

MYERS' COLLECTION INCLUDED documents bearing the autographs of every signer of the Declaration of Independence. He also owned one of 13 copies of the Declaration printed by the Congress, signed by the president and secretary of Congress, and sent to each state.

Emmet's and Myers' collections of paper money are displayed in strikingly similar fashion. Emmet took credit for this in his autobiography:

I had already begun to arrange my collection into different series, and he was making every effort to supply the defects in his collection, and to adopt my system. We thus became interested in each other's collection as if it were part of his own. As I had been years longer in forming mine than he had been, I was able to supply many of his wants, much to the pleasure and interest of each of us.

The Myers Continental and Colonial Currency collection is mounted

continued on page 1354

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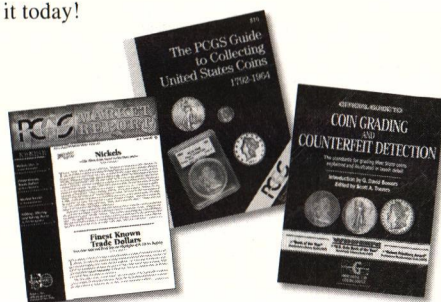
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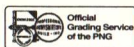
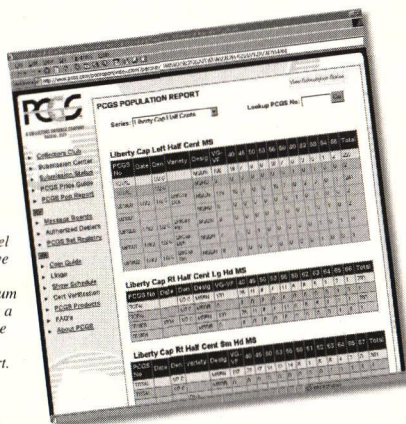


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Sir Isaac Newton: Warden and Master of the Mint

by Michael E. Marotta
ANA 162953

Newton's unique talent for creativity, discipline and problem-solving carried over to his remarkable work at the Royal Mint.

SIR ISAAC NEWTON (1643-1727) was a brilliant man—not only for his era, but for all time. He set the stage for the physics and mathematics that put the industrial age in motion and made the electronic age possible. Also an accomplished lawyer and government prosecutor, he later became an effective political administrator. His studies in theology, though unappreciated today, were impressive, as were his artistic and technical skills. He served in Parliament, was president of the Royal Society of scientists and, for 30 years, worked as warden and master of the Royal Mint.

Effectively Eccentric

NEAR THE END of his life, Newton described himself to his nephew and biographer, John Conduitt, in these pleasant words: "I do not know what I may appear to the world, but to myself I seem to have been only a boy, playing on the seashore, and diverting myself in now and then finding a smoother pebble or a prettier shell than ordinary, whilst the great ocean of truth lay all undiscovered before me."

Two hundred years later, biographer Milo Keynes wrote: "This life of apparent serenity was, however, far from the truth, for Newton is known to have had a most complex and difficult personality." His colleagues described him variously as fearful, cautious, suspicious, insidious, ambitious, excessively covetous of praise and impatient of contradiction. Even his closest relatives and true friends were modest in their praise.

He died at the advanced age of 84, having led an apparently healthy life. He had lost only one tooth, still had much of his hair, and could



Not Actual Size

Eccentric and accomplished, Sir Isaac Newton left a lasting mark not only on the scientific world, but also on the coinage and operation of the British Royal Mint.

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IN THE 1690S, problems with England's coinage became glaringly apparent. Much of the silver had been in circulation for 100 years or more . . .

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read without the help of glasses. He was a hypochondriac, however, suffering from illnesses and diseases (real and imaginary) that he treated with medicines he concocted himself.

Newton may have suffered a nervous breakdown in 1693. The evidence comes from letters he wrote to John Locke and Samuel Pepys, accusing them of betraying him. Rumors of his deteriorated mental state were noted by German mathematician and philosopher Gottfried Wilhelm Leibniz (Newton's intellectual rival). Most historians lay the blame for his illness on mercury poisoning. A modern forensic analysis of Newton's hair found evidence of mercury, lead and other metallic residue. This is not surprising considering his 25 years of alchemical experiments.

The Great Recoinage

IN THE 1690s, problems with England's coinage became glaringly apparent. Much of the silver had been in circulation for 100 years or more, and most of this medieval money had been "clipped." As the coins did not have a machined (or "milled") edge, it was easy for people to trim a little silver off a penny or shilling and still spend the coin for face value. (Silver coins were legal tender by "tale" or count, so a worn and clipped piece was the legal equivalent of a new coin. Gold pieces were assessed officially by weight, not count.) With so many silver coins trimmed and worn beyond recognition, counterfeiting was easy.

In 1695 Newton served on a regency council with John Locke and Sir Christopher Wren, among others, to consider the problem. Newton and Secretary of the Treasury William Lowndes favored issuing new coins that were devalued by 20 percent. Reducing the size or purity of the new coins



Sir Isaac Newton said, "If I have been able to see further, it was only because I stood on the shoulders of giants."

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Hammered coins, struck by hand between a pair of dies, had irregular edges and thus were subject to "clipping."

BRITISH ROYAL MINT

would bring them in line with the statistical norm of the circulating coinage. Locke and the Bank of England objected, and their arguments held sway. The council's solution was to create a new currency of milled coins featuring patterns and mottoes to discourage clippers, and superior quality of strike to thwart counterfeiters.

England's first milled coins actually were struck by Charles II in 1662 on a press invented and operated by Jan Rottier. The portraits on the pieces were excellent, even by modern standards. The coins carried the motto DECUS ET TUTAMEN ("a decoration and a defense") on their edges. In accordance with the operation of Gre-

sham's Law ("bad money drives out good"), people continued to spend the old "hammered" coins of the late Middle Ages. The milled coins of Charles II went directly into savings or else were melted down into bullion and exported.

In order to make the new currency work, all the old silver would have to be taken out of circulation. On December 19, 1695, King William III proclaimed that hammered coinage would not be accepted at face value. From January 1, 1696, onward, no clipped crowns or half crowns were allowed in commercial transactions, except for payment of taxes and loans to the king. After February 13, clipped shillings followed suit. Sixpences remained lawful money only until March 2. Other clipped coins were no longer legal tender after April 2, 1696.

Merchants who sold materials to the government, or wealthy citizens who traded in older pieces, received new issues. Outdated specimens also came in as payment for taxes and loans. The middle class and poor participated in the economic changeover only on a secondhand basis.

The recoinage campaign floundered, and Parliament continued to push deadlines back. Most of the population was illiterate and did not understand the law. Confusion and greed created a flurry of last-minute clipping. Money-changers bought old specimens at a discount and then turned them in to the Mint for new, full-value issues. In the spring and summer of 1696, the monetary turmoil caused the return of simple barter at a level not seen since the Middle Ages. From January to April 1696, only £300,000 in new coins left the Mint. Then Newton arrived on the scene.

Warden of the Mint

IN 1694 CHARLES Montague (later Lord Halifax) became Chancellor of the Exchequer. Montague was a friend of Newton's, and in November 1695, academic circles buzzed with the rumor that Newton would become master of the Mint. As late as March 14, 1696, Newton denied this in a letter to astronomer Edmund Halley. Then, on March 19, Newton got word from Montague:

The King has promised me to make Mr. Newton Master of the Mint. The office is most proper for you [as] it is the chief officer of the Mint, it is worth 500 or 600 pounds per annum, and has not too much business to require more attendance than you can spare.

Instead, the king made Newton the warden (a higher authority at a lesser salary) and his personal agent. Newton reported for work on May 2, 1696.

Every historian agrees that Newton's unfailing honesty was the key to his success at the Mint. Master of the Mint Thomas Neale, on the other hand, was lazy and rarely bothered to visit the facility. Newton began work at 4 a.m. and also made the night shift. He actually occupied the official lodgings, which no warden in anyone's memory had done. He watched the coiners and conducted time-and-motion studies, finding ways to improve efficiency. By June, the total output of new coins had increased 10 times to £4.7 million. Daily production of all denominations weighed 3,000 pounds.

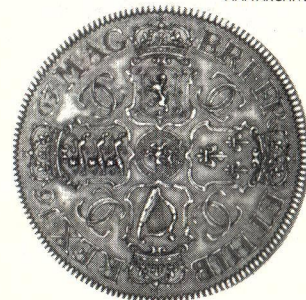
Meanwhile, the Royal Mint's five branches (Norwich, Chester, Bristol, York and Exeter) continued their trend of incompetence and dishonesty. At the peak of the recoinage effort in June 1697, the Bristol Mint, the best of the lot, produced £77,000, barely meeting its quota. The other branch mints struck from £15,000 to £25,000 per month. The worst was the Chester Mint run by Newton's friend Halley. (When the branch closed in 1698, Halley was glad to get back to astronomy.)

Newton reveled in his job at the Mint. He worked 16 hours a day and investigated every detail of production. He also researched the historical documents that enabled and empowered the officers of the Mint. He wrote long legal arguments, establishing and expanding his powers as warden.

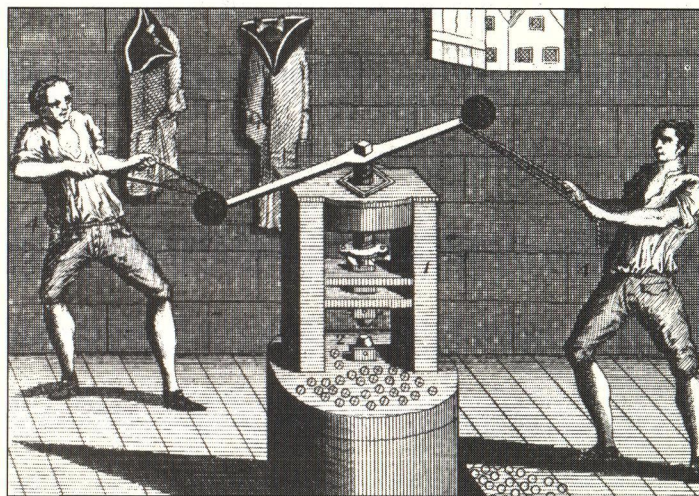
Newton studied economics and in 1696 issued a "State of the Mint" report, denouncing officers and ministers who lined their pockets at the expense



ANA ARCHIVES



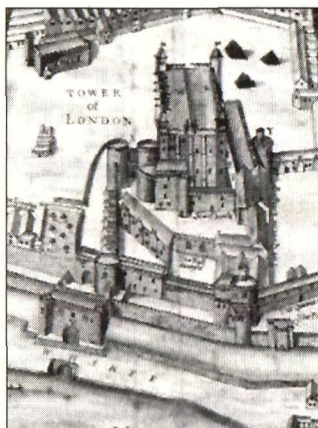
Minting processes in the Tower Mint finally were mechanized (below) following the restoration of Charles II. The "Petition Crown" (above) was issued during his reign. Some believe it is the most spectacular coin in the entire British milled series.



BRITISH ROYAL MINT

... HE CROSS-EXAMINED SOME 200 witnesses, informers and suspects, obtaining the information and confessions he needed [to convict counterfeiters].

.....



The Mint was housed in the Tower of London, occupying the narrow area between the inner and outer walls.

BRITISH ROYAL MINT

of the king and the people. Drawing on his expertise in metallurgy, Newton confronted suppliers, renegotiating contracts in the Crown's favor. He also was determined to pursue counterfeiters.

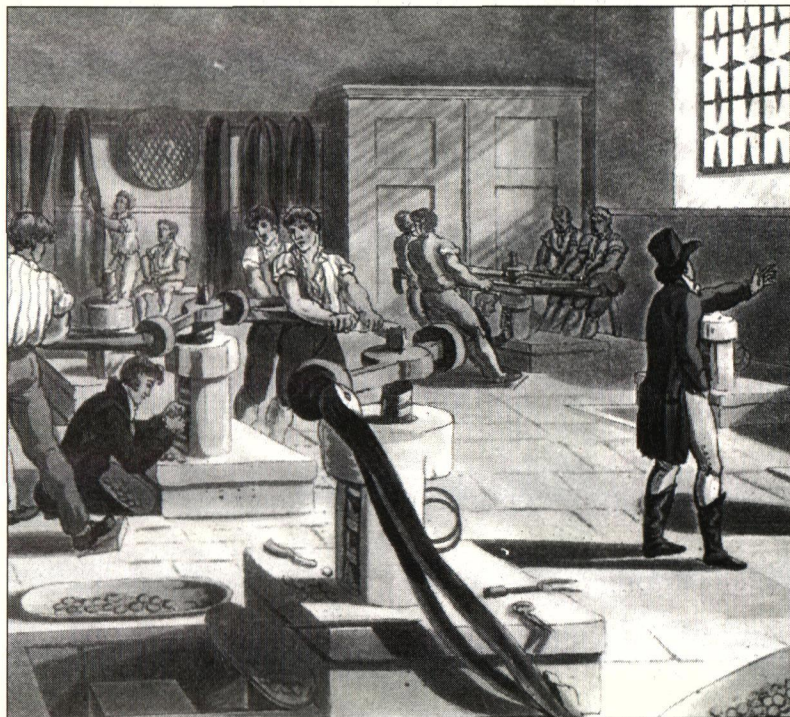
Newton Battles the Criminal Element

NEWTON ESTIMATED THAT 20 percent of the coins turned in during the recoinage campaign were fake. Counterfeiting was considered treason, punishable by death (usually by drawing and quartering). As gruesome as the penalty was, the courts were not arbitrary or capricious. The rights of free men had a long tradition in England, and the Crown had to prove its case to a jury. The law also allowed plea-bargaining. Conviction of even the most flagrant criminals often was maddeningly impossible.

The Mint warden was equal to the task. He assembled facts and proved theories with his usual brilliance. He gathered much of the evidence himself, even donning a disguise and frequenting bars and taverns. Circumventing the legal barriers to prosecution, Newton had

himself appointed a justice of the peace. Between June 1698 and Christmas 1699, he cross-examined some 200 witnesses, informers and suspects, obtaining the information and confessions he needed. (While he did not resort to actual torture, his means must have been fearsome because Newton himself later ordered all records of these interrogations to be destroyed.) He won his convictions, and by February 1699, 10 prisoners awaited execution.

The greatest triumph for Newton as the king's attorney came in 1699 against William Chaloner. This devious rogue (along with others) accused the Mint of providing tools to counterfeiters. He proposed that he be allowed to inspect



THOUGH IT IS difficult to translate this sum into modern terms, [Newton's] income likely was equal to more than 1 million modern American dollars per year.

.....

and improve the Mint's processes, and promulgated plans for a coinage that could not be counterfeited. All the time, he was guilty of striking false coins, a fact Newton eventually proved to the court. On March 23, Chaloner was hanged, then drawn and quartered.

Master of the Mint

MASTER OF THE Mint Thomas Neale died on December 23, 1699, and Newton received the post. Technically, master was a lower-ranking position than warden. However, the master's contract paid him for each coin struck, and he, in turn, paid the other contractors. Newton made a profit of 3½ pence per troy pound weight of silver coins struck. His profit on gold coin was 22 pence per pound weight. He gained another £500 a year from the striking of copper coins and earned additional profits from the tin trade. His average annual income was about £2,150 to £3,500. Though it is difficult to translate this sum into modern terms, his income likely was equal to more than 1 million modern American dollars per year.

Quality Standards

IN 1707 SCOTLAND officially united with England to form Great Britain. This included bringing Scotland's Edinburgh Mint in line with the standards of the main facility in London. Newton managed this with the help of his old friend David Gregory, who worked in Edinburgh.

It was a familiar story: supplies did not arrive on time; bookkeeping was insufficient; and metal composition was not standardized. The Edinburgh Mint melted its silver in fires fueled with "pit coal," which burned hotter than the coal used in London. As a result, copper was lost in the alloying process. To compensate, the Scots simply added a dash more copper to bring the mix up to .925 fine. This unquantified artistry was unacceptable to Newton. In the end, he relented. However, he required two incremental additions of copper and more intermediate assays to establish control.

The Edinburgh Mint struck a total of 103,346 pounds of silver in its recoinage efforts. The new issues were identical to those of London, except for the addition of the mintmark "E" on larger silver coins—sixpence, shilling, half crown and crown. (On some of these pieces, a star appears after the "E," perhaps to indicate the coins were struck by contractors outside the Mint.)

At this time, Newton called the Mint's standards for gold purity into



This Norwich Conder token honors the eccentric Newton.



Under the supervision of Sir Isaac Newton, the Mint initiated a recoinage campaign. The milled half crown shown here was more difficult to clip or counterfeit.

WHEN THE TREASURE of Vigo Bay was brought to England, Newton and the Mint received only the excess gold and silver that could not be wholesaled immediately.

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In 1722, Newton assisted the Crown in its negotiations with William Wood to produce the Rosa Americana (or Hibernia) copper issues.



Not Actual Size

England's "Vigo" coinage, utilizing the precious metal garnered in the naval victory over the Spanish and French, often was inscribed VIGO.

© JIM SUGAR PHOTOGRAPHY/CORBIS

question. He maintained that the trial plate (an ingot of the correct alloy and fineness to which all the nation's coinage was compared) did not meet specifications. Newton performed his own assays and determined that the 1688 plate was .9184 fine and the 1707 plate that bedeviled him was .9210 fine. (Employing modern methods in 1974, the Royal Mint found the plates to be .9145 and .9169 fine, respectively.) The trial plate of 1707 was withdrawn, and the standard reverted to that of 1688.

The Vigo Coinage

THE WAR OF Spanish Succession (1701-14) had its effect on the Royal Mint. The conflict involved the Habsburgs of Austria and the Bourbons of France, each of whom wanted one of their own to be the next king of Spain. France and Spain became allies, while Holland and England supported Austrian interests.

The war had prevented the Spanish treasure fleet from sailing, but, accompanied by French warships, the galleons eventually left Cuba on June 11, 1702, carrying gold and silver ingots, coins and pearls worth more than £60 million. The intended destination was Cadiz, Spain. However, the town was under siege, so the ships put in at Vigo Bay to the north on September 23, 1702. On October 11, a combined British-Dutch contingent of 50 ships arrived, but only 15 of them could actually make their way into the shallow harbor and attack. It was enough.

France's Admiral Chateau-Renaud began to scuttle the treasure ships so the enemy could not capture the riches. Reports vary widely on how much gold and silver the victors seized. Some references claim that all the metal was lost, while others state that the treasure was captured in its entirety. Estimates of the haul range from a mere 4,504 pounds of silver to almost 1 million.

When the treasure from Vigo Bay was brought to England, Newton and the Mint received only the excess gold and silver that could not be wholesaled immediately. The Mint coined just £13,342 in silver and a mere 34 pounds weight in gold. However, the prize of war was of such symbolic importance that coins struck from the gold and silver carried the provenance mark VIGO.

Among the gold coins issued were the massive 5 guineas of 1703, a hefty 41.75 grams of 22kt gold. Although three dies were used to strike these coins, fewer than 20 pieces survive. Other coins bearing the VIGO mark were the gold guinea and half guinea of 1703, and the

continued on page 1363

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\$3000.01 to \$4000 = \$ 9.90	\$15,001.00 to \$20,000 = \$21.95
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History of the Dahlonega Mint

PRODUCTION AT GEORGIA'S Dahlonega Mint was short-lived. The road to its closure was just as bumpy as the route to its creation.

The 1849 Gold Dollar

In June 1849, the Dahlonega Mint received dies for a new \$1 gold denomination. Equipment testing had been conducted by April, but problems caused delays. Coinage finally was produced in July. Superintendent James Fairlie Cooper wrote to United States Mint Director Robert M. Patterson:

I am enabled to report to you the first coinage of gold dollars at this Mint and to send you two specimens of our coin. . . . All were desirous of giving me the honor of uttering the first gold dollar in Georgia before the arrival of my successor . . .

Eager to expedite circulation of the new coins, Cooper advertised their availability in the local newspaper. Although an initial rush of interest resulted in the striking of 21,588 tiny gold dollars, the denomination did not become popular, and mintages declined. (The last year of issue was 1861.)

Financial Arrangements

In 1851 a reporter from the *Charleston News* visited the Dahlonega Mint and documented its status:

The whole expense of building and supporting the mint is borne by the Government, in order to preserve a sound and uniform currency for the people. Not a cent is charged depositors for coining their bullion. The whole amount coined at the

Dahlonega Mint since its establishment in 1837, to 1st January 1851, has been [\$3,995,000], on which the

COINS &
COLLECTORS
.....
BY Q. DAVID BOWERS

expense has been about three and a half per cent. No silver coin is made at this mint. The coinage has been \$250,000 for the last two years each. The receipts of bullion in the months of January and February, 1851, have exceeded the same months in 1850 by \$15,000. With its present force and machinery, the mint can coin \$3,000,000 per annum, or \$10,000 a day.

The assayer has one assistant detailed from the laborers. The coiner three: his melter and two assistant coiners. The fifth man is the machinist, whose duty it is to keep the machinery in order. . . . The clerk assists the superintendent. . . . Depositors coming to the mint will seldom be detained more than one day, and never more than four days.



Actual Size: 13mm

In 1849 the Dahlonega Branch Mint began production of gold \$1 coins, like the piece pictured here.

Rumblings of War

George Kellogg was appointed superintendent of the Dahlonega Mint in 1860, prior to the presidential election. Accompanying Kellogg to his new post was his son, Henry, who took over the job of clerk.

Between July 1859 and February 1861, Dahlonega received close to \$58,000 in bullion from the Pikes Peak (Colorado) district. Metal also came from local mines, as well as from deposits in South Carolina, North Carolina and Salt Lake City. The last quarter of 1860 (the beginning of Kellogg's term) accounted for most of the coin production.

When Georgia seceded from the Union on January 19, 1861, the Dahlonega Mint continued operations. In February, Kellogg, an avowed states' rights Democrat, wrote to Howell Cobb (who had been Secretary of the Treasury before joining the Confederacy), stating that since "Georgia did not . . . take possession of the Mint," he still was filing reports with the federal government. However, he was quite willing to "resign at any time and be commissioned under the Southern Confederacy [in the same position]." Kellogg's final report to U.S. Mint Director James Ross Snowden on February 28 advised that coinage consisted of just 1,597 half eagles produced in January and February.

Under the Confederate Flag

On March 1, a local secessionist by the name of Benjamin Hamilton wrote to C.G. Memminger, treasurer of the Confederacy, requesting that the Dahlonega Mint remain operational, as it was essential to local

miners. He also suggested that the coin designs be changed. Soon after, Hamilton proposed that he personally take charge of the Mint for \$5,000 per year, hire his own son as clerk and retain Lewis W. Quillian as assayer (for a mere \$500 annually). He estimated that incoming deposits for the next year would be \$100,000 to \$150,000 (even though annual deposits for the last two years were below \$70,000). Hamilton was not taken seriously.

On March 4, the Congress of Seceding States considered and passed a resolution calling for the New Orleans and Dahlonega Mints to remain open to strike coins for the South. (An additional 1,600 to 1,700 1861-D \$5 pieces were struck in March.) On April 8, Georgia Governor Joseph E. Brown ordered the

militia to seize the Mint. Correspondence reveals that Kellogg wanted to complete his reports to the U.S. Treasury Department and, at the same time, sought to solidify his position with the Confederacy.

As a result of the economic difficulties engendered by war, Memminger informed Kellogg on May 16 that the Mint must close. Kellogg suggested that four rooms in the facility and the assay equipment remain operational for the convenience of local depositors. In June an accounting was made of the Mint and its fixtures. Confederate Assistant Treasurer Benjamin C. Pressley (once U.S. assistant treasurer in Charleston) sent the Dahlonega Mint's silver and gold bullion to South Carolina.

Although no specific records are

known, it is likely that some of the bullion, plus incoming deposits, were converted into about \$3,000 in coins in April (probably gold dollars and half eagles). I suggest that 1,000 to 1,500 dollars were struck, leaving a balance of \$1,000 to \$1,500 worth of gold that was converted into half eagles or 300 to 400 additional \$5 pieces. Whereas the 1861-D half eagles were produced by both federal and secessionist interests, the 1861-D gold dollars were a uniquely Confederate issue.

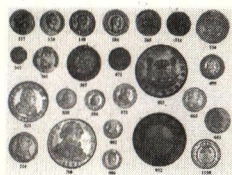
On May 31, the facility officially closed. Superintendent Kellogg remained for a time to bring accounts up to date. On June 28, he left the building in the hands of a caretaker. The Dahlonega Mint was no more. The structure ultimately was destroyed by fire in 1878. •

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White Did Not Trust Paper Money

AARON WHITE IS remembered for setting aside a hoard of coins around the time of the American Civil War. He had no interest in their numismatic value; he just did not trust paper money.

The study of hoards can reveal much about circulation patterns and the economy of the times. White's stockpile illustrates Gresham's law, that bad money drives good money out of circulation.

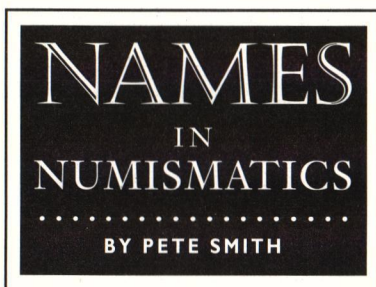
During the Civil War, sound coinage disappeared from circulation as both sides issued paper money to finance the conflict. This created a need for substitute coinage, which was filled by private issues of tokens and encased postage.

The White hoard offers a glimpse at the coinage that circulated just before and during the Civil War. It included about 60,000 large cents, and 250 colonial and state coppers. The large cents, no longer produced, would have been considered "good money" as compared to the small, copper-nickel cents of lower intrinsic value. The colonial and state coppers probably were not collected as rare coins; they do, however, indicate that these coins still circulated with large cents at the time the hoard was accumulated.

In addition, the hoard contained 60,000 Flying Eagle and Indian Head cents, and 5,000 2-cent pieces. It is believed that White acquired his 1862 and 1863 cents directly from banks.

When contents of White's stash were examined years later, many of the copper coins were described as "rusted." (Today, we would call

them "corroded.") White apparently was not concerned about protecting the pieces from moisture.



The hoard also included an estimated 20,000 to 30,000 copper world coins. Again, it can be assumed that these circulated with federal coinage and were accepted in commerce during a time when small change was scarce.

Reports of coins in the White hoard do not mention any 5-cent pieces, dimes or quarters. It had relatively few high-denomination or precious-metal coins. There were about 200 silver half dollars, 100 silver dollars and 350 gold dollars.

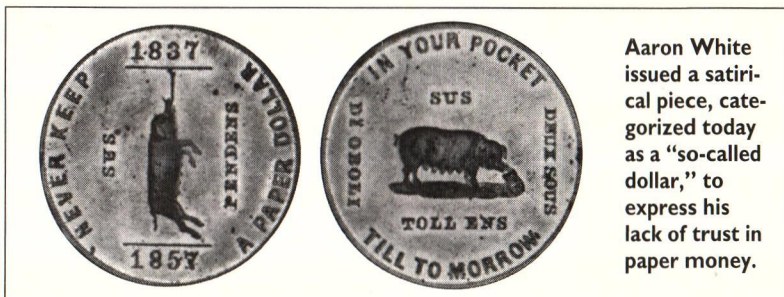
A practicing lawyer in New Boston, Connecticut, in the mid 19th century, White feared that the country would go bankrupt and all government paper would be worthless. Although previous writers have

speculated that White suffered losses during the Panics of 1837 and 1857, no proof has been found to substantiate this theory. In fact, everything we know of White was gathered after his death.

Executors of White's estate chose dealer Edouard Frossard to go through the hoard and pick out those coins with some numismatic value. Frossard conducted a sale of coins on July 20, 1888. By then, he had culled out those coins considered to be worth only face value. He sold 5,000 better large cents for 2 cents each.

The Frossard catalog provided more details on the colonial and state coppers. These listings hint at the types of early coins that still circulated alongside federal coinage. In the sale were 1 Nova Eborac copper, 1 Rosa Americana copper, 7 Nova Constellatio coppers, 47 Wood's Hibernia halfpennies, 7 North American tokens of 1781, 41 Fugio cents, 56 Connecticut coppers, 42 Massachusetts coppers, 29 New Jersey coppers and 5 Vermont coppers.

Also in the Frossard sale were 174 Hard Times tokens and 534 Civil War tokens. Considering White was squirreling away "good" money, it is curious that he kept these tokens.



Aaron White issued a satirical piece, categorized today as a "so-called dollar," to express his lack of trust in paper money.

Perhaps he didn't examine them closely as he put them aside.

The Frossard catalog listed 534 half cents dated from 1800 to 1855. We do not know if these were all the half cents in the hoard or only those that escaped the corrosion that affected the cents.

White issued a medal or satirical dollar that promoted his monetary viewpoint. Cataloged in Harold E. Hibler and Charles V. Kappen's *So-Called Dollars* as numbers 829, 830 and 831, they carry a legend that starts on the obverse and continues to the reverse: NEVER KEEP/A PAPER DOLLAR//IN YOUR POCKET/TILL TOMORROW. It is this phrase that is most associated with White.

The medal shows the dates 1837 and 1857, two years that saw economic depressions. The 1837 date is

remembered in numismatics as the "Hard Times" period, when private copper tokens were issued to supplement scarce federal coinage. The year 1857 is important for the withdrawal of large, copper cents and their replacement with smaller, copper-nickel cents.

Both sides of the piece show a hog as an allegorical representation of money. The hog on the obverse is hanging from a hook, with the legend at left and right SUS/PENDENS referring to the suspension of specie payments, that is, the exchange of precious-metal coins for paper money. Banks suspended specie payments in the two years cited, 1837 and 1857.

The hog on the reverse sticks his snout into a jar marked \$10, with the accompanying legend reading DI

OBOLI/DEUX SOUS/SUS/TOLL ENS, which translates "two *oboli* (a small Greek coin), two *sous* (referring to a small French coin as well as to 'rooting,' or turning up the soil with the snout), sow rooting." Dr. Benjamin P. Wright, an early student of the White hoard, observed, "The legend on this card is remarkable in that it contains words taken from four languages."

White also issued a brass calendar for 1863. On the obverse are the dates July 4, 1776 (America's Independence), and March 4, 1789 (ratification of the Constitution). The reverse bears the birth and death dates of George Washington, Benjamin Franklin, Thomas Jefferson and the Marquis de Lafayette, as well as AARON WHITE/NEW BOSTON CONN/JAN. 1, 1863. PRICE 25 CTS. •



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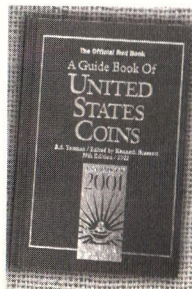


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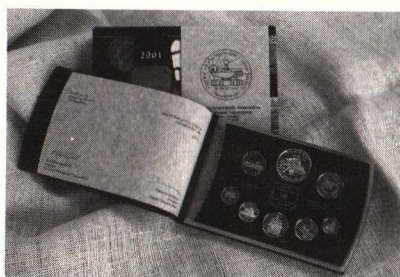
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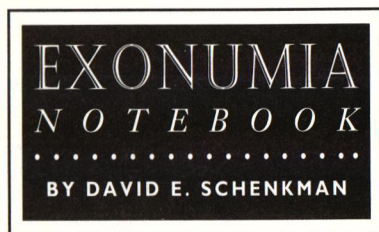
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ated in the mid to late 1700s. Some groups functioned throughout the American Revolution and between



1813 and 1816 combined to form the Society of Red Men.

The Society was active until 1834, when the Improved Order of Red Men was established. Over the years, the organization enjoyed steady growth, and by 1920 Red Men "tribes" were active in 46 states, with a combined membership numbering more than a half million men and women ("Pocahontases").

The Improved Order of Red Men is a patriotic, federally chartered, nonprofit organization headquartered in Waco, Texas. Members need not be of Native American descent. The organization's only connection with American Indians is through its customs and rituals.

The group's tenets are "love and respect of the American Flag; the preservation of our Nation by defending and upholding the principle of free government; America and the democratic way of life; helping our fellow man through organized charitable programs; and keeping alive the customs, ceremonies and philosophies of the Native Americans." Among its notable members were Paul Revere, George Washington, Samuel Adams, John Hancock, Thomas Jefferson, Patrick Henry,

Theodore Roosevelt, Warren G. Harding, Franklin D. Roosevelt and Richard M. Nixon.

The organization sponsors many worthwhile projects. Its primary charity is the Alzheimer's® Association. In the past 10 years, the Improved Order of Red Men has donated more than a quarter million dollars to help fight the disabling disease.

The Improved Order of Red Men has issued a number of numismatic items over the years. I've never collected the pieces issued by the various tribes, but occasionally I see items in dealers' inventories. At a recent antique show, the badge shown at the right caught my eye, and I couldn't resist buying it.

The piece consists of a brass, pin-back bar bearing crossed hatchets. Suspended below on a red ribbon is a 45 x 68mm medal depicting an Indian wearing a headdress. The outer inscription reads IMP'D O.R.M. / NEW JERSEY, while the inner inscription reads 400TH ANNIVERSARY / DISCOVERY / OF / AMERICA / COLUMBUS / OCT. 12TH. At the left is the year 1492; at the right, 1892.

The back of the medal is blank, except for identification of the manufacturer: MADE BY / S.H. QUINT & SON / PHILADA. PA. (S.H. Quint was a die-sinker in the late 19th century whose company was a major supplier of tokens and medals for literally thousands of merchants and business establishments.)

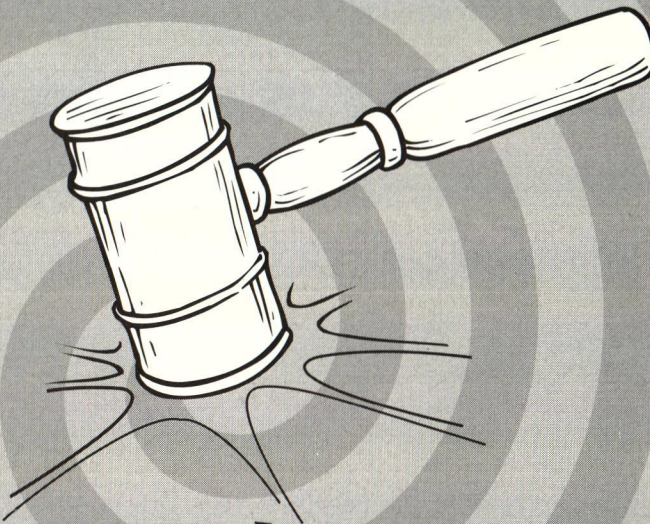
I welcome readers' comments and questions about tokens or medals. Write to me at P.O. Box 366, Bryantown, MD 20617. If a reply is desired, please include a self-addressed, stamped envelope. •



Not Actual Size

This medal, issued by the Improved Order of Red Men, was released upon the 400th anniversary of Columbus' discovery of America. Its connection to this historic event, though unclear, makes it more desirable to hobbyists.

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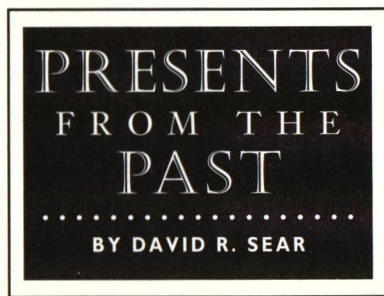
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The Priest-Emperor of Emesa

IN APRIL A.D. 217, the assassination in distant Mesopotamia of 30-year-old Roman emperor Caracalla brought to an apparent premature end the dynasty founded with so much promise by his father, Septimius Severus, less than a quarter of a century before. The new emperor, Macrinus, had no connections with the Severan line, though he quickly added the name of Severus to his own and gave that of Antoninus to his young son Diadumenian. Antoninus was the official dynastic name of Caracalla—who enjoyed great popularity with the army—and Macrinus was most anxious to retain the loyalty of the military.

Initially, it appeared that Macrinus' succession had been accepted without opposition, albeit with little enthusiasm by the legions or the Senate in Rome. However, the soldiers' loyalty was diminished when Macrinus failed to deal effectively with the Parthians, against whom Caracalla had been planning a major campaign at the time of his death.

This setback encouraged those opposed to the new regime, notably the surviving relatives of the recently



overthrown dynasty. The leader of this movement was Julia Maesa, sister of Caracalla's mother, Julia Domna. She began to actively plot the overthrow of Macrinus using her native city of Emesa in Syria as her base.

The plan was to restore the Severan line in the person of Maesa's young grandson Bassianus. The 14-year-old held the hereditary priesthood of the Emesan sun-god Elah-Gabal, hence his romanized name, Elagabalus, by which he is best known. Fortunately for the plotters' cause, the boy bore a strong resemblance to his murdered second cousin, and the rumor was quickly spread that he was, in fact, the natural son of Caracalla. The ruse was successful, and the boy-priest, assured of the backing of a considerable army, was proclaimed emperor in opposition to Macrinus under the name of Marcus Aurelius Antoninus (May 16, 218).

Little more than three weeks later, the two armies met in combat near the Syrian capital of Antioch. Surprisingly, the outcome was a resounding victory for the forces of Elagabalus. Macrinus was obliged to

flee westward, hoping to revive his fortunes with the help of the legions in Europe. However, he was overtaken at Calchedon and summarily put to death.

The new emperor began a leisurely journey from Syria to his imperial capital, spending the winter of A.D. 218-19 in Nicomedia, in Asia Minor. He ordered transported to Rome the sacred, conical, black stone of his sun-god, doubtless a rock of meteoric origin. This object of veneration was destined to be enshrined on the Palatine and to represent, if only briefly, the principal deity of Rome. Its stately progress on a car drawn by four horses is recorded on precious-metal Roman coinage and on a rare billon tetradrachm of Alexandria.

On the arrival of the imperial party in Rome in the summer of 219, the emperor soon was married to the aristocratic Julia Paula. The union lasted less than a year and a half. Daughter of the praetorian prefect Julius Paulus, Julia Cornelia Paula was descended from one of the most noble families of the old Roman aristocracy. Julia Maesa hoped this would make the rule of the 15-year-old Syrian youth more palatable to Roman society. The wedding was accompanied by lavish spectacles staged for public amusement—a further ploy on Julia Maesa's part—and the young woman immediately was accorded the title of Augusta.

Unfortunately, Elagabalus' eccentric behavior and sexual depravity doomed the union from the outset. Irked by his wife's unwillingness to share in his perversions, he soon divorced her. The divorce usually is dated to late A.D. 220, though the



Not Actual Size

The reverse of a silver denarius of Elagabalus shows the Stone of Emesa en route to Rome.

relative abundance of Alexandrian coinage in the name of Julia Paula dated to Elagabalus' fourth regnal year, which commenced in late August, makes it likely that the marriage lasted into early 221. The divorced empress retired to private life, where she spent the remainder of her days, doubtless thankful to have survived the experience and to be out of the public limelight.

Elagabalus soon conceived the outrageous notion of marrying Julia Aquilia Severa, one of the Vestal Virgins who lived under a solemn vow of chastity. Elagabalus defended his behavior in an extraordinary letter to the Senate, arguing that a child begotten of the high-priest of the Emsan sun-god by a priestess of Vesta could hardly fail to be little short of divine. Although it is doubtful that



Not Actual Size

Two silver denarii depict Julia Paula (left) and the Vestal Virgin Aquilia Severa, Elagabalus' first and second wives, respectively.

any senator was swayed by such arguments, the marriage went ahead, causing outrage and disgust at all levels of Roman society. In his defense, it would seem that in Aquilia Severa, Elagabalus had found the one woman for whom he felt a genuine affection, overcoming his usual tendency to seek intimacy with his own sex.

Public opposition to the sacrilegious union became so vocal that Julia Maesa, grandmother of the em-

peror and the true architect of the Severan restoration, decided that desperate measures were called for. Elagabalus was forced to repudiate his second wife and to marry the older and more acceptable Annia Faustina, a descendant of Marcus Aurelius. This marriage, however, was of even shorter duration. In the final months of his reign, the deranged young autocrat helped seal his own fate by returning to Aquilia Severa.



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Realizing she was losing control of the situation and that all she had worked to achieve was being placed in jeopardy, Julia Maesa persuaded Elagabalus to adopt his younger cousin Alexianus—son of Maesa's younger daughter Julia Mamaea—and promote him to the rank of Caesar under the name Marcus Aurelius Alexander (summer of A.D. 221).

The final months of Elagabalus' regime were dangerous for his young cousin, as his popularity with the army and the people aroused the emperor's jealousy. When Elagabalus tried to strip Alexander of his imperial status in March 222, the praetorian guard mutinied and murdered both the dissolute young emperor and his hated mother, the empress Julia Soaemias. Few mourned their passing; their bodies were dragged



A brass sestertius shows Julia Maesa, grandmother of Elagabalus.

through the streets of the city and thrown into the Tiber.

The 14-year-old Caesar was enthusiastically hailed as the new emperor and took the additional name Severus, as the once noble name Antoninus now was irrevocably linked with tyranny. His mother, Julia Mamaea, took her sister's place as Augusta. The fortunes of the Severan dynasty were restored after coming desperately close to a second downfall.

In contrast to the bizarre events that took place during his reign, the coinage of the priest-emperor Elagabalus is remarkably conservative in content, doubtless a testament to the steady hand of Julia Maesa. The principal exceptions are the rare depictions of the meteoric "Stone of Emesa" on some early issues, and toward the end of the reign, the representation of the emperor in the garb of an oriental priest. The latter types usually are accompanied by an obverse portrait of Elagabalus wearing over his forehead a horn, symbolic of divine power. A solar star often appears in the reverse field, alluding to the sun-god to which the emperor and his mother were so fanatically devoted.

Readers are invited to address questions and comments to David Sear at info@davidrsear.com.

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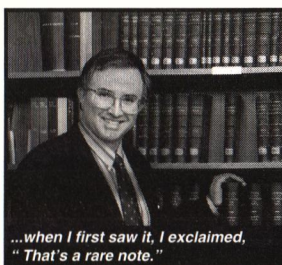
When a New England family discovered an old \$20 bill among their possessions, they contacted two local dealers. The first offered them \$1,153 and the second \$1,900 for their entire collection, including the **now rare \$20 bill**. Fortunately, they sought a third opinion and contacted Littleton Coin Company.

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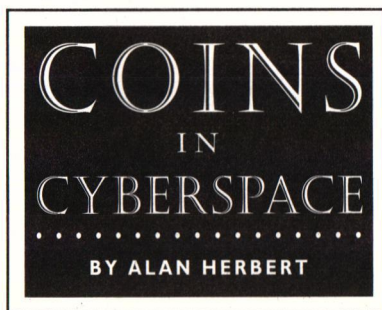
IF YOU HAVE not surfed the Internet lately for coin-related sites, you will be surprised at how many numismatic firms have developed their own web pages. Some merely post their offerings, while others strive to educate and introduce newcomers to the hobby.

Not long ago, I took a little E-tour and discovered some worthwhile sites from which almost anyone—whether novice or seasoned collector—can learn something. If you've got a moment, check out these numismatic E-destinations:

◆ **www.CoinFacts.com** is an online reference for United States coins sponsored by a variety of national coin companies. A list of coin series, from colonial issues and half cents to uncirculated sets and Hawaiian coins, is offered, with types noted under each category. For example, under "Half Dimes," you'll find four types noted: Flowing Hair (1794-95), Draped Bust (1796-1805), Capped Bust (1829-37) and Seated Liberty (1837-73). A simple click of your mouse will bring up a representative photograph, mintage figures for proof issues and business strikes, and a detailed history of the coin.

If you select "Small Cents: Flying Eagle (1856-58)," you'll learn that the wreath on the reverse was borrowed from the reverse design of the \$1 and \$3 gold denominations created by James B. Longacre, while the obverse was patterned after Christian Gobrecht's "Flying Eagle" design for the dollar. Says Richard Giedroyc, author of the text accompanying this section, "There was no Act passed by Congress in 1856 authorizing a Small Cent. . . . There-

fore, from a legal standpoint, all 1856 Flying Eagle Cents may be considered to have been illegally



struck and issued (as with the 1804 Silver Dollar and the 1913 Liberty Head Nickel)."

◆ **www.bitsofhistory.com**, a site maintained by Barry & Darling Ancient Coins (based in New Jersey and Oregon), offers a variety of services for collectors of ancient coins. The firm says it is "one of the first web-only ancient coin dealers on the Internet and [has] been in business for over 4 years (in 'real time' . . . that's 400 years or so in 'Internet time')."

Aside from promoting its upcoming sales, the site features "Collectors Information" (a nice selection of articles about ancient coins and counterfeits) and information about how to participate in its E-mail discussion groups.

◆ **www.celator.com**, managed by *The Celator* (a publication for collectors of ancient Greek and Roman coins), offers informative articles from selected issues. (The latest article is from the June 1998 edition; hopefully the group has plans to present more current information.) The site explains that the word *celator* is an anglicized version of the Latin *cae-*

lator, which meant an artist who worked in bas-relief. Explains Editor/Publisher Kerry Wetterstrom, "This included gem carvers and coin die engravers, as well as a great variety of metalworkers. *The Celator* is dedicated to those artists who have left us with indelible impressions of the Classical era in their miniature art."

◆ **www.coinshows.com** provides an easy-to-access list of numismatic shows throughout the country. Compiled by Paul Edney of Honolulu, Hawaii, the service is free to Internet users, but coin-show promoters must pay a nominal fee to post their events. Consequently, not all shows are listed, but the site provides a clear, concise calendar, complete with parking information and event highlights.

◆ **www.money.org** is the ANA's official web site and, for my money, the best numismatic reference on the Internet. It not only explains ANA services and benefits, but also offers a complete catalog of ANA Library holdings and access to the Harry W. Bass Jr. Foundation's Numismatic Index of Periodicals, which allows you to search a variety of hobby references (including *The Numismatist*, *Numismatic Scrapbook* and *American Journal of Numismatics*) by title and author. It features photographs from recent ANA events and documents the progress of the ongoing renovation of the Association's Colorado Springs headquarters. Soon it also may include a glossary of numismatic terms, which I was recruited to prepare.

Send your comments and queries to me at AnswerMan2@aol.com. •



ANCIENT ART FOR SALE

SYRACUSE DECADRACHM

BY KIMON



This huge silver coin was struck in the Greek colony of Syracuse on the island of Sicily about 400 B.C. This decadrachm weighs 43.51 grams of near fine silver and is struck by unsigned dies engraved by the famous artist Kimon. The obverse depicts a charioteer driving a quadriga at full gallop. Nike is flying above, crowning the driver with a victory wreath. Below the exergue line are a military harness, shield, greaves, cuirass and helmet, all connected by a horizontal spear. The Greek letters for ATHLA below these objects name them as the prize for the victor of the contest.

The reverse depicts the head of Arethusa in superb classical style. The artistic beauty of this coin has made this design one of the most famous of all time. The nymph Arethusa is wearing a pendant earring and beaded necklace, with her hair up in an open weave sakkos. Four dolphins swim around her and the city name of Syracuse, behind her head, is mostly off the flan.

This coin is pedigreed back to a Hirsch Auction XXXIV, May 5, 1914 and is the coin, plate 36-37, in **Uomo e Cavallo Sulla Moneta Greca**, by Giacosa, and the coin, pl. xxiv, 1 in **Greek Coins**, by Charles Seltman. EF, with smooth perfect surfaces, \$37,000.



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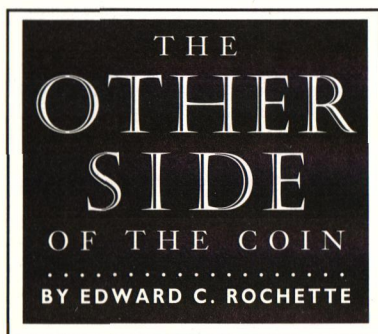
WE HAVE FEW numismatic reminders of the Great Depression. Still, in collections of tokens and medals from the time, there remain some items designed to spread a little hope and cheer.

The Depression did not provide much to smile about. One out of every five people was unemployed. Many could work only part-time. There were bread lines and soup kitchens, but no unemployment compensation. Yet, when the times got even worse, there were some who turned to verse.

About four years before the stock market crashed in 1929, two sets of roadside doggerel appeared on out-bound Minneapolis highways—one from Albert Lea, the other along the road to Red Wing. Allen Odell had launched the first Burma-Shave signs. His inaugural message failed miserably as far as rhyme (and charm) were concerned: "Shave the Modern Way" . . . "Fine For The Skin" . . . "Druggists Have It" . . . "Burma Shave." However, *within a short time, Burma Shave turned to rhyme; budding poets submitted; the company contributed.* (I may have

missed my calling as a poet.)

Long before such verse appeared along the side of the road, happy,



little jingles were being coined. In thousands of boxes of cereal on kitchen tables across the country, tokens carried messages of good cheer.

For example, in 1902 Charles Rhoades left his job at Kellogg's Sanitas Nut Food Company to join forces with Edward Ellsworth in a new breakfast-food enterprise. Rhoades promoted the product (called "Force") with widely read verses recited by a cartoon character named Sunny Jim!

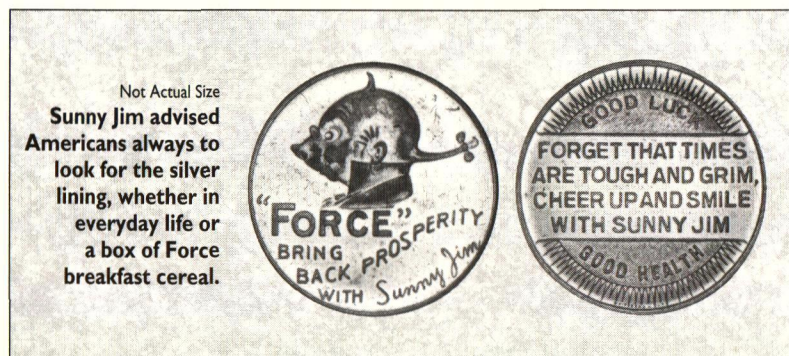
Sunny Jim was much like today's Pillsbury Doughboy™ in that he was cute, lovable and easily identifiable.

Sunny Jim looked like a cross between a scholarly English tutor and a field mouse, . . . as if he had just stepped out of Kenneth Grahame's *The Wind in the Willows*. The cuddly character debuted on cereal packages before appearing in newspaper and magazine advertisements. When the concept of cereal-package premiums arrived, Sunny Jim was there.

Private mints such as Whitehead & Hoag, Meyer & Wenthe, Osborne Coinage Company and Wendell-Northwestern did a good business in "advertising coins." The minters promoted these tokens as "the best repetitive message medium" of the day. Customers often kept the pieces for good luck, commingled them with their change and thus re-read the advertisements.

As the country sank into the depths of the Depression, Sunny Jim's messages on tokens turned from cheery platitudes to words of encouragement and promise. A typical inscription might have read: FORGET THAT TIMES / ARE TOUGH AND GRIM, / CHEER UP AND SMILE / WITH SUNNY JIM // GOOD LUCK / GOOD HEALTH . The obverse carried a profile portrait of the little poet along with words such as "FORCE" / BRING / BACK PROSPERITY / WITH SUNNY JIM.

Sadly, when prosperity finally returned, it did so without Sunny Jim and his favorite cereal. Both failed to survive the rough times of the Great Depression, leaving collectors a legacy of only a few endearing tokens. Sunny Jim, author of verse for times of adversity, could not find buoyant enough words to keep Force afloat. •



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Mail Theft a Continuing Problem

I HAVE LONG been aware of mail theft, but I never thought such a crime could happen in my own neighborhood. Recently, I learned better. Thieves somehow managed to steal a pile of mail from the very United States Postal Service station that delivers to me, and some of my neighbors were victims. I personally am not aware of any missing pieces, but if there are, I can only hope they were no more than bills and junk mail.

The incident made me rethink the need for constant vigilance in sending and receiving mail. Here are some tips on what you can do to safeguard your correspondence in the same way many of us have done successfully for years:

- Whenever possible, be sure there is no indication that you are a coin collector on any of the mail you send or receive.
- If you subscribe to newspapers, magazines and auction catalogs that are obviously coin-oriented, rent a post-office box for all your numismatic correspondence. A box also is a secure place for receiving registered packages or holding mail you cannot pick up immediately.
- Always place outgoing mail in a locked mailbox, such as a blue U.S. Postal Service collection box or a secure location in the post-office building itself.
- Pick up incoming mail promptly after delivery. Never leave mail in your mailbox overnight.
- Check your bank and credit-card statements for unauthorized activity.
- Never send cash through the mail. Ask your bank for secure checks, which deter alteration.

- Be certain your correspondents have your correct address.
- When sending coins or other



valuables, always use registered or insured mail.

- Notify the Postal Service when going on vacation, and stop delivery to your home.
- Immediately report mail theft to postal inspectors.
- Never leave telltale evidence that you are away from home. A darkened house with newspapers piled up in the driveway is a sure invitation to an unwanted visitor. Have a trusted friend pick up your papers and mail whenever you are gone, even if it is for one day.

File #700

With all the public attention given to the Buffalo silver dollars, it is no wonder that knock-off replicas were put into production soon after the real things. Announcements about these imitation "coins" appeared in newspapers all over the country and even in some coin publications. The write-ups, of course, made them sound like the genuine article, but careful reading revealed that they were only silverplated and did not actually contain any precious metal.

A confusing part of one particular offering was a headline that

boldly stated that the piece was a "New 2001 U.S. Gov't Silver Buffalo Dollar." Then, in smaller type, it said "as a 100 Mil Pure Silver Proof for only \$9.95." This was followed by lots of wording giving specifications of the real coin and the pseudo piece. Only an experienced collector would know the difference or that these are not genuine government issues.

The clincher was the "issue price" of \$35, the same amount charged for the real commemorative silver dollars. You could buy one of these plated pieces for \$9.95 plus \$2.50 shipping only if you acted fast.

A similar ad offered a 3.5-inch proof struck in pure silver for \$29.90. It looked similar, but carried the wording ".999 fine silver" on the reverse, above the buffalo.

Aside from possibly deceiving unwary buyers, the offering begs the question, "Why were the government coins originally priced so high, when a private mint can make them for a fraction of the cost?" The one thing that does seem certain is that neither of these copies will ever have an aftermarket value anywhere near that of the real coins.

File #701

Every time you open up one of those catalogs you find on every airplane, you discover two to three pages of coins, coin jewelry, sets and colored medals. The sheer number of different items makes me realize that interest in all kinds of coins must be on the rise. Judging from the prices asked for these things, they probably are not being purchased by experienced collectors. But they

obviously are selling well, because they continue to be listed month after month.

All the items offered in those catalogs are priced higher than what usually is charged by coin dealers, but that is to be expected. The average reader does not know where or how to find these coins from any other source, and some of the offerings are attractive and desirable.

One item that must have great appeal is an ancient coin mounted on a 14kt-gold cross. The coin is a genuine, 2,000-year-old "widow's mite" that is properly described in the catalog as being mentioned in the Biblical passage about the widow who gave two such pieces in the temple offering, giving of her sustenance, unlike the wealthy people who gave only of their plenty.

With a price of nearly \$200, this piece is not inexpensive. Coins of this type are readily available for around \$20 each, but this one is nicely mounted in gold and will be a conversation piece for the proud owner. Fortunately, widow's mites are common enough that losing a few to jewelry will not impact the numismatic market.

File #702

One of the most bizarre offerings I have seen recently appeared on eBay™. It was described as a "Shoot Him On The Spot Hard Times Token." It was not hard to guess that it was one of the common Dix Civil War tokens, which bear that catchy legend. How the seller confused the piece with Hard Times tokens, which were made 30 years earlier, is

not easy to explain. It was called "Very Nice, but please note that the coin is sold ungraded." It also was said to be much nicer than pictured.

Fortunately, the picture told it all: aside from being in only about Fine condition, it had a hole the diameter of a pencil in it. As Civil War tokens go, this one could never be worth more than a buck. Even so, it was described as being a piece of history and currently very undervalued.

The seller claimed to have many other similar, unresearched Hard Times tokens that also can be bought below wholesale. And these are just what you want, because he sells only FIRST quality—no junk coins. The winning bidder on the Dix piece also must pay \$1.50 postage and handling, or even more for insured mail.



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BOOKMARKS

Welcome Additions from England

■ **Tokens of the Industrial Revolution: Foreign Silver Coins Countermarked for Use in Great Britain c. 1787-1828** (ANA Library Catalog No. PE40.M3) by Harrington E. Manville focuses on the field of private tradesmen's countermarks on foreign silver coins. The book presents a compendium of interesting specimens, placing them in the historical, economic and social background of the late 18th and early 19th centuries.

Research was based on the British Museum's impressive collection of countermark types (including many known in only one or two examples). The author personally inspected major museum collections in Edinburgh, Scotland; Belfast, Ireland; Birmingham, England; Berlin, Germany; and New York, New York; as well as private collections in Scotland and England.

Although there always is the possibility of uncovering additional specimens or unpublished types, the book advises collectors to be wary of counterfeits and discusses examples. The 444-page, 8 x 11-inch text also provides a comprehensive collection of high-quality, black-and-white illustrations, and a thorough bibliography and index.

The reference was published in 2001 as British Numismatic Society Special Publication No. 3. For price and ordering information, contact Spink and Son, Ltd., 69 Southampton Row, Bloomsbury, London WC1B 4ET, United Kingdom, or visit the company's web site at www.spink-online.com.

■ Also new to the ANA Library is **English Pattern Trial and Proof Coins in Gold, 1547-1968** (ANA Library Catalog No. JB63.W5) by Alex Wilson and Mark Rasmussen. The objective of this reference is to catalog all known pattern and proof coins struck in gold, along with gold off-metal strikes and fantasy pieces. Included are the English series from Edward VI to Elizabeth I (1547-1603) and the coinage of

Great Britain from James I to Elizabeth II (1603-1968).

The coins are arranged chronologically and illustrated with black-and-white photographs. The 546-page, 6¾ x 9¾-inch book also includes appendixes that provide a translation of Latin legends, list of engravers/artists, rarity guide and bibliography. Published by Alexander Publishing in 2000, the reference was printed by Cambridge University Press, Shaftesbury Rd., Cambridge CB2 2BS, England.

■ **Aksumite Coinage** (ANA Library Catalog No. LA50.M8 1995) by Stuart Munro-Hay and Bent Juel-Jensen is another recent addition. Published in 1995, this text is a revision of Munro-Hay's 1984 book *The Coinage of Aksum*, a comprehensive catalog of ancient Ethiopian coins.

Since that time, many new specimens have come to light. This user-friendly second edition provides detailed introductory text, an up-to-date chronology of rulers, key to abbreviations, bibliography and numerous black-and-white illustrations. The 364-page, 6¾ x 9½-inch book is available from Spink.

One of the ANA Library's new acquisitions focuses on English pattern trial and proof pieces struck in gold; another delves into tokens of the Industrial Revolution.

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Kentucky Quarter

continued from page 1284

traditional tune. (Wrote Dave Baker, staff writer for *The State Journal*, "It's . . . the only coin with its own theme song.")

Kentucky Quarter Controversies

FROM THE MINT'S stable of sculptor/engravers, Jim Ferrell was selected to execute the design. A production run of 650 million was anticipated. However, months before it rolled off the presses in October 2001, the Kentucky quarter made news in the hobby community.

• On April 6, a Missouri man received a 2001-D specimen from a coin-dispensing machine in the St. Louis suburb of Earth City. Five days earlier, another Missouri resi-

dent found a 2001-D Vermont quarter in circulation, though the coin was not scheduled to be released until August. The quarters may have been struck for inclusion in 2001 uncirculated coin sets, first offered by the United States Mint in June. However, uncirculated coins are produced in an area separate from the section reserved for the manufacture of business strikes, leading some to question how the quarters turned up in circulation.

• On August 22, Robert Farmer of "The Kentucky Quarter 2001" committee sent a memo to the six finalists in the design competition:

I have received a few calls from coin entrepreneurs in New Jersey and Colorado who are trying to find "the artist" from each state to sign limited edition prints. I also re-

ceived a call from *Coin World* . . . , [which] is doing an article on the fallacy of this effort. The reason this effort is futile, not just for Kentucky but for most . . . States, is the art is done by the engravers at the US Mint. In fact, when our committee met with the engravers at the Mint in June 1999, the representatives of the Mint did not look at or accept your drawings that we took with us to that meeting, citing legal reasons. Instead they asked our committee members to discuss the look we wanted.

The finished art on the coin was done by Mint engraver Jim Ferrell and is a reflection of many entries with horses and My Old Kentucky Home which influenced the decision of our committee, Governor Patton and First Lady Judi Patton, who chaired Kentucky's committee.

We strongly urge you not to get

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Joe Iorio, LM 1820

involved with the coin [entrepreneurs'] practices as there is not one finalist who's [sic] art was seen or reproduced by the engravers at the Mint.

Farmer closed by inviting the artists to the launch event, which tentatively was scheduled for October 18 at Federal Hill.

The "coin entrepreneurs" in question are Independent Coin Grading (ICG) Company of Englewood, Colorado, and West Highland Publishing Company of Midland Park, New Jersey. ICG since has signed an exclusive contract with Benjamin Blair, who the firm credits as the "concept artist." Blair's signature will be encapsulated with an ICG-authenticated Kentucky quarter as part of the company's "Signature State Quarter Series." The product

retails for \$49.99, with some issues bringing slightly more on the secondary market.

According to a July 30 report in *Coin World*, ICG officials "decided early on that if they couldn't reach a consensus about the actual artist, they would offer a contract to the sculptor-engraver of the coin." *Coin World* staff writer Michele Orzano later noted that "in the case of Kentucky's quarter dollar, engraver Ferrell is still employed by the U.S. Mint and is prohibited from signing a contract for the firm's [Signature Series]." Unable to acquire Ferrell's services, ICG approached Blair, whose entry it felt most closely approximated the final design.

West Highland Publishing Company offers a similar series. The firm contracts with the coin artists, obtains

signatures and coins, and sends them to Professional Coin Grading Service (PCGS) in Newport Beach, California. PCGS authenticates and "slabs" the product, and handles all marketing, advertising and fulfillment. Past issues have retailed for \$69.50.

Production and marketing concerns aside, the 2001 Kentucky issue is a welcome addition to the United States Mint's 50 State Quarters Program. No one can deny it gives collectors a run for their money . . . for less than the price of a song. •

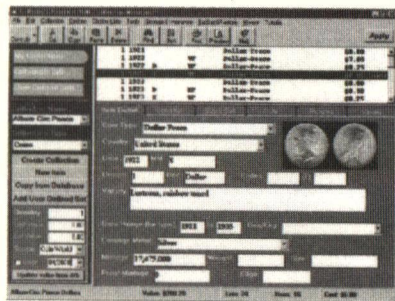
Editor of THE NUMISMATIST, Barbara J. Gregory collects tokens related to American cinema, and 19th-century bronzes created by Belgian medalist Jacques Wiener. She received Heath Literary Awards for "Numismatics on the Silver Screen" (March 1991) and "A Man, a Medal and a Washing Machine" (August 1995).

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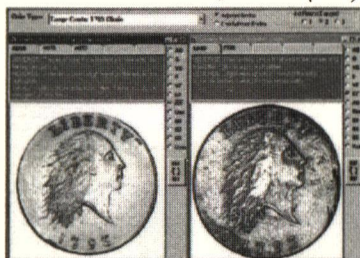
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Membership News



ANA Money Museum Hosts Medalllic Sculpture Exhibit

More than 175 medalllic sculptures in bronze, brass, copper and nickel-silver by an international array of award-winning artists currently are displayed at the American Numismatic Association Money Museum in Colorado Springs, Colorado. Entitled "Hands Across the Sea," the exhibition runs through January 30, 2002, and is a joint presentation of the American Medalllic Sculpture Association (AMSA) and the Museum of Medalllic Art in Wroclaw, Poland.

"Medalllic sculptures are hand-held pieces of art—what the Italians call 'poetry in a circle,'" says ANA Museum Curator Lawrence J. Lee. "While the coins we use every day are sculptures struck in metal by the millions, the pieces in this exhibit are hand-produced in extremely limited numbers or, in some cases,

one-of-a-kind."

Of the 178 medalllic sculptures on display, 105 are by 40 artists from Australia, Canada, England, Ireland, Israel, Japan, Luxembourg and the United States who received honors at a juried show conducted by AMSA. The remaining 73 pieces are the work of 34 Polish artists selected by the Museum of Medalllic Art.

Organized in the early 1980s, AMSA provides medalllic sculptors throughout the world with opportunities to exchange information and exhibit their works. The Museum of Medalllic Art was established in Wroclaw more than 40 years ago and houses more than 50,000 examples of Polish medalllic art.

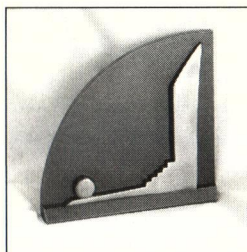
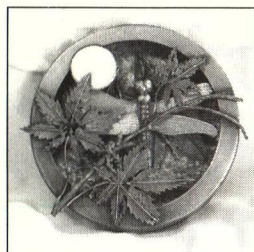
A fully illustrated catalog is available. For more information, contact the ANA Money Museum.

Contest Celebrates 200,000th Member

The American Numismatic Association will welcome its 200,000th member this fall and is conducting a new-member contest to celebrate the occasion. "Everyone who joins the ANA, and every individual or club who sponsors a new ANA member between September 17, 2001, and

January 31, 2002, automatically will be entered in a drawing," says ANA Membership Director Rudy Bahr. "Winners will be selected at random from the contest participants."

The first-prize winner will receive his or her choice of four nights at the Marriott Marquis Hotel in New York City, site of the ANA World's Fair of Money® next summer; or a one-week scholarship for Summer Seminar 2002 in Colorado Springs, Colorado. Second prize is a 2000-dated 1-ounce gold American Eagle bullion coin, and third prize is a



Not Actual Size

Among the medalllic works currently on display at the ANA Money Museum are (from left) Richard Bonham's *Dragonfly*, Alex Shagin's *Orchestra Conductor* and Mashiko's *New Millennium*.

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Membership News

\$100 gift certificate for the ANA MoneyMarket hobby supply catalog.

"In October 1891, the ANA got started with five people meeting in Chicago," Bahr says. "Since those founding days, more than a century ago, the ANA has enlightened, entertained and informed tens of thousands of collectors around the world."

Contest rules prohibit ANA staff, officers, members of the Board of Governors and their families from participating in the drawing. The contest is void where prohibited. For more information or membership applications, contact the Membership Department.

Minutes of Atlanta Board Meetings

Preceding and during this summer's 110th Anniversary Convention in Atlanta, Georgia, the ANA Board of Governors met in open and closed

sessions. Present and voting at meetings held August 7-11 were President H. Robert Campbell, Vice President John Wilson, and Governors Patricia A. Finner, Thomas Hallenbeck, Alan Herbert, Kay Edgerton Lenker, Gary E. Lewis, Barry S. Stuppler and Anthony Swiatek.

The new Board of Governors, elected in July and sworn in on Saturday evening, August 11, met in open and closed session the next day. Present and voting were President John Wilson, Vice President Gary E. Lewis, and Governors M. Remy Bourne, Patricia A. Finner, Arthur M. Fitts III, William H. Horton Jr., Jerry Lebo, Kay Edgerton Lenker and Barry S. Stuppler. Also in attendance were Executive Director Edward C. Rochette, Chief Financial Officer Ruthann Brettell, General Counsel Christopher Cipoletti, Treasurer Adna G. Wilde Jr. and Executive Assistant Kimberly Kiick.

Following is a synopsis of the official minutes of those meetings. Confidential or sensitive material, such as issues related to awards, contracts, mediation and personnel, is omitted.

TUESDAY, AUGUST 7

Record of Votes

BOARD MEETING—JULY 13, 2001:

Motion to change the ANA World's Fair of Money® in Pittsburgh, Pennsylvania, from August 2005 to August 2004.

Passed—Unanimous

Motion to change the ANA World's Fair of Money® in Denver, Colorado, from August 2004 to August 2006.

Passed—Unanimous

Robert Hartje Proposal

ANA Member Robert Hartje presented a proposal to the ANA Board of Governors on "Adult Coin Clubs" and "Young Numismatists School Clubs." President Campbell appointed a committee to look into the ideas presented by Mr. Hartje. Governor Gary E. Lewis was named chairman, with committee members Vice President and President-Elect John Wilson, Governor Patricia A. Finner, ANA Membership Director Rudy Bahr, ANA Volunteer Coordinator Rachel Irish, ANA Education Director Gail Baker, ANA Representative Program National Coordinator Walter Ostromecki, and Robert Hartje.

President Campbell also referred two motions to the committee:

1) That the ANA develop a proactive communication link with local clubs on a regular and timely basis.

2) That the ANA develop prototype materials necessary for starting and running "young numismatist" clubs at grade, middle and high schools.

DONATIONS

Contributions through September 20, 2001

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CASH (\$100+)

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Gail Baker
Douglas F. Bird
Ralf Bopple
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& Diana Rosa Goldberg*)

Brian Hendelson
Chris Hoelzle
Rosalie C. Hoge
Charles J. Katzenstein Jr.
Robert R. Kutcher
Dwight N. Manley
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Lou Rasera
Joel D. Rettew
Sue Robinson
Carlton F. Schwan
Michael Thorne
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Michael Whelan

Membership News

Professional Fund-Raiser

Motion by Lewis, second by Hallenbeck, that the ANA Executive Director be authorized to retain the services of a professional fund-raiser [to assist with the] ANA Headquarters Renovation Fund.

Passed—Unanimous

Five-Year Plan

Motion by Lewis, second by Lenker, that the ANA approve the five-year plan proposed by ANA Executive Director Edward C. Rochette.

Postponed indefinitely

Election Criteria

Motion by Stuppler, second by Swiatek, to establish a criteria for sending election ballots (via United

States Postal Service and the Internet) to the membership that includes, but is not limited to: date of mailing; class of postal service; verification of mailing; appearance of and/or marking on outer envelope; type style and appearance of the ballot; rotation of candidate names; and staff oversight responsibilities.

Postponed

Referred to Bylaws Committee

Tax Issues and Show Site Selection

Motion by Stuppler, second by Wilson, to make favorable state and local taxation and regulatory issues a top priority in selecting sites for future ANA conventions.

Passed—Unanimous

Mediation Procedures

Motion by Wilson, second by Lewis, to amend Article III, Sections 3 through 10, of the ANA Bylaws regarding "Mediation, Resignation, Discipline, Suspension and Expulsion," effective October 1, 2001. (Editor's Note: The revisions can be viewed on-line at www.money.org and will be printed in the January 2002 issue of *The Numismatist*.)

Passed—Unanimous

Selection of Site for 2008 Anniversary Convention

Motion by Herbert, second by Lenker, that the ANA 2008 World's Fair of Money® be held in St. Louis, Missouri.

Passed—Unanimous

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Membership News

Numismatic Sale Committee

Motion by Stuppler, second by Wilson, to create an "ANA Numismatic Sale Committee," which would be responsible for the collection and sale of donations of numismatic material to the ANA or material currently owned by the ANA. The funds raised would be designated for a specific purpose. Sales could be conducted on the Internet or using another venue as long as they do not compete with ANA convention auctions. The sales would be conducted by ANA staff in Colorado Springs with recommendations and oversight from the committee.

Postponed

*Referred to Museum Collection
and Library Committees*

Confidentiality Agreement

Motion by Stuppler, second by Lewis, that starting with the 2003 ANA election, all candidates agree to sign a confidentiality agreement. The purpose of this agreement is to ensure that all discussions in executive-session Board meetings are kept confidential. Staff members who attend such meetings would sign a similar agreement. Penalties would be set or assigned by the Board of Governors.

Passed—8 Yes, 1 Absent (Campbell)

Honorary General Chairmen

Motion by Swiatek, second by Finner, that Moe Weinschel and Julius Turoff be named Honorary General Chairmen of the 2002 World's Fair of Money® in New

York City, July 31-August 4, 2002.

Passed—Unanimous

Co-Host Club for 2003 National Money Show™

Motion by Finner, second by Hal-lenbeck, that the North Carolina Numismatic Association, an ANA life club, be named co-host of the 2003 National Money Show™ in Charlotte, North Carolina, March 20-22, 2003.

Passed—Unanimous

WEDNESDAY, AUGUST 8

Investments

Motion by Finner, second by Herbert, that the American Numismatic Association close its account with U.S. Trust and transfer its funds to

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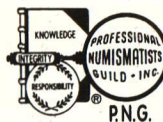
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Membership News

Bernstein/Alliance.

*Passed—6 Yes, 2 Abstain
(Lewis, Stuppler)*

Glossary of Numismatic Terms

Motion by Herbert, second by Lenker, to approve the "Official ANA Glossary of Numismatic Terms."

Passed—Unanimous

FRIDAY, AUGUST 10

Staff Appreciation

Motion by Herbert, second by Finner, that the American Numismatic Association Board express its thanks and appreciation to the entire staff of the Association for their steadfast dedication to duty and untiring devotion during what was the most trying circumstances of renovation, and compliment each and every person

for the obvious results that have been accomplished.

Passed by acclamation

SATURDAY, AUGUST 11

The Board accepted reports from the following:

ANA Target 2001 Committee

(Chair: Barry Stuppler)

Audit Committee

(Chair: Charles Opitz)

Awards Committee

(Chair: Anthony Swiatek)

Commemorative Quarter Committee

(Chair: Gary Lewis)

Consumer Protection Committee

(Chair: Thomas Hallenbeck)

Convention Committee

(Chair: John Wilson)

Credentials Committee

(Chair: Kenneth Hallenbeck)

Dealer Relations Committee

(Chair: Patricia Finner)

Education Committee

(Chair: J.T. Stanton)

Exhibit Committee

(Chair: Kay Edgerton Lenker)

Historian (Arthur M. Fitts III)

Information Technology Committee

(Chair: Alan Herbert)

Insurance, Security and Theft Committee

(Chair: Kenneth Hallenbeck)

Library Committee

(Chair: Bill Fivaz)

Mediation Committee

(Chair: Chris Cipoletti)

Membership Committee

(Chair: Thomas Hallenbeck)

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Membership News

Museum Collection Committee

(Chair: Thomas Hallenbeck)

Museum Services Committee

(Chair: Kay Edgerton Lenker)

Representative Program Committee

(Chair: Patricia Finner)

Resolutions Committee

(Chair: Arthur M. Fitts III)

Convention Site Listing on ANA Web Site

President Campbell directed that future ANA convention sites for which contracts have been signed be noted as such on the ANA web site (www.money.org).

Counterfeit Detection Book

Motion by Lewis, second by Herbert, that staff investigate the feasibility of producing a new edition of the Association's book(s) on counterfeit detection.

Passed—8 Yes, 1 Absent (Stuppler)

SUNDAY, AUGUST 12

Presidential and Board Appointments

President Wilson appointed Kenneth Bressett, Richard Goudie, Kenneth Hallenbeck, Thomas Hallenbeck and Gerome Walton as assistant treasurers. Reappointed as chief judge was Joseph Boling, and David J. Sklow was named historian. The President also appointed the following committees and chairs:

Advisory Council

(Chair: H. Robert Campbell)

Awards

(Chair: Anthony Swiatek)

Bylaws

(Chair: Kay Edgerton Lenker)

Commemorative Quarter

(Chair: Gary Lewis)

Consumer Protection

(Chair: Barry S. Stuppler)

Convention

(Chair: William H. Horton Jr.)

Dealer Relations

(Chair: M. Remy Bourne)

Education

(Chair: Arthur M. Fitts III)

Exhibit

(Co-Chairs: Gary Lewis and Kay Edgerton Lenker)

Finance

(Co-Chairs: Larry Baber and Charles Opitz)

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Membership News

Future of the Hobby

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Information Technology

(Chair: Alan Herbert)

Insurance, Theft and Security

(Chair: Kenneth Hallenbeck)

Library

(Chair: Bill Fivaz)

Mediation

(Chair: H. Robert Campbell)

Membership

(Chair: Steven Ellsworth)

Museum Collection

(Co-Chairs: Tom Hallenbeck and J.P. Martin)

Publications

(Chair: Jerry Lebo)

Representative Program

(Chair: Patricia A. Finner)

Terms and Standardization

(Chair: Alan Herbert)

Young Numismatist

(Chair: Chris Connell)

The President may appoint additional committees during his term.

The ANA Board of Governors appointed or reappointed the following officers:

Curator—Lawrence J. Lee

Editor—Barbara J. Gregory

Executive Director—Edward C.

Rochette

General Counsel—Christopher

Cipoletti

Librarian—Nancy W. Green

Parliamentarian—Adna G. Wilde Jr.

Treasurer—Adna G. Wilde Jr.

Schedule Club Meetings for 2002 Convention in New York City

The ANA Convention Department is accepting requests from member clubs and affiliated organizations for meeting space at the 111th Anniversary Convention in New York City, July 31-August 4, 2002. Meetings will be held at the Marriott Marquis Hotel, which also is the site of the bourse and exhibits.

Clubs that have met in conjunction with past ANA conventions will receive a meeting reservation form in the mail. For groups that conducted meetings at last summer's show in Atlanta, the Convention Department will attempt to hold the

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Membership News

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- EXEMPLARY SERVICE AWARD • NUMISMATIC ART AWARD
- OUTSTANDING REGIONAL COORDINATOR, DISTRICT DELEGATE AND CLUB REPRESENTATIVE • OUTSTANDING ADULT ADVISOR
- OUTSTANDING YOUNG NUMISMATIST
- NUMISMATIC HALL OF FAME

The ANA is seeking nominations for annual awards to be presented at the 111th Anniversary Convention in New York City, July 31-August 4, 2002.

All nominations **must** include date of submission, and name, background (such as awards, support of the hobby, etc.) and birthdate of nominee (if known).

Send nominations to ANA Awards Committee, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085 or E-mail ana@money.org. Deadline for receipt of nominations is January 18, 2002.

same time, day of the week, and meeting-room size until notice of confirmation or cancellation is received. The ANA will accommodate member clubs to the best of its ability. However, space is limited, and clubs should contact the Convention Department as soon as possible.

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Membership News

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail anaedi@money.org. Receipt of show notices is acknowledged by post card; if you do not receive confirmation of your listing, contact the Publications Department.

EAST

NOVEMBER

3 HANOVER, PA. Parkville Fire Hall, 955 Baltimore St. (PA Rte. 94). Hanover Numismatic Society Annual Coin Show. Clyde Mitchell, 236 Jasmine Dr., Hanover, PA 17331; telephone 717/630-2958.

4 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

10-11 LA VALE, MD. LaVale Fire Hall #1, 421 National Hwy. Western Maryland Coin Club Show. Becky Weir, 1313 National Hwy., Suite 6, LaVale, MD 21502; telephone 301/729-6424.

18 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Graphics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/

weekend); E-mail jalmar@buffnet.net.

18 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Den-

nis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

DECEMBER

2 ALBANY, NY. Polish Community Center, Washington Ave. Extension.

ANA EVENTS

October 20-January 30, 2002 COLORADO SPRINGS, CO. "Hands Across the Sea" traveling exhibit presented by the American Medallist Sculpture Association (AMSA) and the Museum of Medallist Art in Wroclaw, Poland. Contact Museum.

March 4-6, 2002 JACKSONVILLE, FL. Omni Jacksonville Hotel, 245 Water St. "How to Grade U.S. Coins" ANA Seminar. Contact Education Department.

March 7-9, 2002 JACKSONVILLE, FL. Prime Osborn Convention Center, 1000 Water St. ANA National Money Show™. Contact Convention Department.

April 21-27, 2002 79th Annual National Coin Week. Contact Education Department.

June 29-July 5 and July 6-12, 2002 COLORADO SPRINGS, CO. Colorado College. 34th Annual ANA Summer Seminar (two, week-long sessions). Contact Education Department.

July 27-29, 2002 NEW YORK, NY. "How to Grade U.S. Coins." ANA Seminar. Contact Education Department.

July 31-August 4, 2002 NEW YORK, NY. New York Marriott Marquis Hotel, 1535 Broadway. ANA 111th Anniversary Convention. Contact Convention Department.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

November 2-3 INDIANAPOLIS, IN. Indianapolis Marriott Hotel, 7202 E. 21st St. Indiana State Numismatic Association 43rd Annual Coin Show. Joyce Fischer, P.O. Box 2624, Anderson, IN 46018-2624; telephone 765/649-0253; fax 765/643-0179; E-mail acsbags@iquest.net.

November 2-4 JACKSONVILLE, AR. Jacksonville Community Center, Municipal Dr. & W. Main St. (15 mi. N. of Little Rock on U.S. Hwys. 67 & 167). Arkansas Numismatic Society 53rd Anniversary Coin Show. ANS, #1 Donaghey Bldg., Little Rock, AR 72201; telephone 501/375-2113 or 501/985-1663.

November 9-11 CHATTANOOGA, TN. Camp Jordan Arena, I-75, Exit 1. Tennessee State Numismatic Society Convention. Bourse Chairman Gayle Pike, c/o TSNS, P.O. Box 11705, Memphis, TN 38111; telephone 901/327-1703 or 901/210-7669; E-mail pikegk@aol.com.

November 15-18 ST. LOUIS, MO. St. Louis Airport Hilton Hotel, 10330 Natural Bridge Rd. National & World Paper Money Convention sponsored by the Professional Currency Dealers Association. Bourse Chairman Kevin Foley, P.O. Box 573, Milwaukee, WI 53201; telephone 414/421-3484; fax 414/423-0343.

November 24-26 DEARBORN, MI. Hyatt Regency Hotel, 1 Fairlane Dr. Michigan State Numismatic Society Convention & Coin Show. Convention Coordinator, P.O. Box 16231, Lansing, MI 48901; telephone 517/349-0799; E-mail msns@voyager.net.

Membership News

Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

16 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail jalmar@buffnet.net.

16 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

JANUARY 2002

6 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. Chairman J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

SOUTH

NOVEMBER

3 COLUMBIA, SC. American Legion Hall, 200 Pickens St. (@ Whaley). Coin Show sponsored by the Midlands Coin Club. Bourse Chairman Michael Teague, P.O. Box 8212, Columbia, SC 29202; telephone 803/732-1988 (evening/weekend); E-mail skycoin1@aol.com.

4 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd., next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

10 SARASOTA, FL. St. Andrew United Church of Christ, 6908 Beneva Rd. (I-75, Exit 37W., Clark Rd. W. 2 mi., left on Beneva to Fuller St.) Sarasota Coin Club 7th Semi-Annual Coin & Currency Show. SCC, c/o David Klein, 640 S. Washington Blvd., Sarasota, FL 34236; telephone Mike Marko, 941/377-7174, or Marvin Fitzer, 941/365-8301.

10-11 FT. WORTH, TX. Amon G. Carter Jr. Exhibition Center, 3401 W. Lancaster Ave. Fort Worth Coin Club

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Membership News

40th Annual Coin Show. Gary Andrews, 2901 Flat Rock Rd., Azle, TX 76020-1837; telephone 817/444-5500; fax 817/444-5077; E-mail aircom@aol.com; or Bill Yates, telephone 817/236-1945; E-mail wyates9399@aol.com.

10-11 LAWTON, OK. Howard Johnson, 1125 E. Gore Blvd. @ I-44. Comanche County Coin Club 40th Annual Coin Show. Bourse Chairman Larry Campbell, c/o CCCC, Box 6555, Lawton, OK 73506-0555; telephone 580/536-1545; fax 580/536-3264; E-mail ccc6555@aol.com.

17-18 FOLEY, AL. Foley High School Library (behind Wal-Mart on Rt. 59 S.). Gold Coast Coin & Currency Show held by the South Baldwin Numismatic Society. Bourse Chairman Afton Anderson, c/o SBNS, P.O. Box 1836,

Foley, AL 36536; telephone 850/456-6469; E-mail flafon@hotmail.com.

18 FT. LAUDERDALE, FL. Coral Ridge Mall, 3200 N. Federal Hwy. Fort Lauderdale Coin Club Coin Show. Harvey Bastacky, P.O. Box 550532, Ft. Lauderdale, FL 33355, telephone 954/424-8776; E-mail harveyph@prodigy.net.

23-25 HOUSTON, TX. Radisson Hotel, 9100 Gulf Fwy. 40th Annual Pasadena Coin Club Show. Bob Bing, Box 58155, Houston, TX 77258; telephone 281/326-1286; E-mail billych@flash.net.

25 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, P.O. Box 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

DECEMBER

2 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd., next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

15 SAN ANTONIO, TX. Live Oak Civic Center, 8101 Pat Booker Rd. @ Loop 1604, off I-35N. Alamo Coin Club Coin Show. Harold Eiserloh, P.O. Box 100714, San Antonio, TX 78201-8714; telephone 210/341-6587; E-mail eiserlohsat@juno.com.

30 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, P.O. Box

CALENDAR OF EVENTS

REQUEST FOR LISTING IN *THE NUMISMATIST*

Calendar of Events, published monthly in *The Numismatist*, is a free service reserved for ANA member clubs and organizations. Entries must be received by the Publications Department **at least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues.

Send completed form to:

***The Numismatist*, Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279
Fax 719/634-4085**

Sponsoring organization(s) _____ ANA # _____

Name of show _____

Check one: _____ local show _____ regional show _____ national show

Show date(s) _____

Show location _____

Street (or other directions) _____

City _____ State _____

Chairman or other person to be contacted for more show information (*print exactly as you wish it to appear in the calendar*):

Name / Title _____ Telephone (optional) _____

Address _____ E-mail (optional) _____

City _____ State _____ Zip _____

Membership News

5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

JANUARY 2002

6 HOLLYWOOD, FL. David Park Center, 108 N. 33rd Ct. (I-95 to Hollywood Blvd., W. to Park Rd., next to firehouse). Hollywood Coin, Stamp & Collectibles Show conducted by the Gold Coast Coin Club. GCCC, P.O. Box 910, Hollywood, FL 33022.

18-20 HOUSTON, TX. Greenspoint Expo Center, 12300 I-45N. (@ Beltway 8). Greater Houston Coin Club 2002 Money Show. Bourse Chairman Chris Johns, P.O. Box 2963, Houston, TX 77258; telephone 281/444-2371.

CENTRAL

NOVEMBER

4 URBANA, IL. Urbana Civic Center, 108 Water St. Champaign-Urbana Coin Club Annual Coin Show. Keith Le Seure, 1909 Moraine Dr., Champaign, IL 61822; telephone 217/356-8577; E-mail leseure@uiuc.edu.

11 EVANSVILLE, IN. C.K. Newsome Community Center, 100 E. Walnut St. Coin Show held by the Evansville Coin Club. Bourse Chairman Dennis Longest, c/o ECC, P.O. Box 6659, Evansville, IN 47719; telephone 812/464-1386.

11 SPRINGFIELD, IL. Northfield Center, 3210 Northfield Dr. Central Illinois Numismatic Association Fall Coin Show. Patrick Devine, c/o CINA, 1712 S. First St., Springfield, IL 62704; telephone 217/787-3241.

17 PEKIN, IL. Miller Senior Center, 551 S. 14th St. Tazewell Numismatic Society 8th Holiday Coin Show. Dale O. Freidinger, c/o TNS, P.O. Box 696, Pekin, IL 61554, telephone 309/353-6178; or Mike Gallion, 309/535-2114.

25 MATTOON, IL. Burgess-Osborne Bldg., 1701 Wabash (1 block E. of Rt. 45 at "T" Junction Rt. 16.). Mattoon Coin Club 53rd Coin Show. Bob Ohm, 2508 Shelby Ave., Mattoon, IL 61938.

DECEMBER

1 LOUISVILLE, KY. Carpenter's Local #64 Union Hall, 4017 Dixie Hwy. Fall Coin Show conducted by the Derby City Coin Club. Herb Schmidt, P.O. Box 16100, Louisville, KY 40256-0100; telephone 502/447-7770.

JANUARY 2002

20 MUNCIE, IN. Horizon Convention Center, 401 S. High St. Muncie Coin & Stamp Club Coin Show. MCSC, P.O. Box 1184, Muncie, IN 47305.

26-27 FARGO, ND. Doublewood Inn, 3333 13th Ave. S. Red River Valley Coin Club 41st Annual Coin & Stamp Show. RRVCC, 1318 12th St. N., Fargo, ND 58102.

WEST

NOVEMBER

3-4 TACOMA, WA. LaQuinta Inn, I-5 & Portland Ave. Tacoma-Lakewood Coin Club Semi-Annual Coin Show. Loren Lawrence, P.O. Box 11192, Tacoma, WA 98411; telephone 253/582-1762.

4 EL CAJON, CA. Masonic Temple, 695 Ballantyne. Heartland Coin Club Coin Show. Lee Darnell, 1728 San Vicente Rd., Ramona, CA 92065; telephone 760/789-7181; E-mail jyjoylee@pacbell.net.

11 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

25 CONCORD, CA. Concord Veterans Memorial Bldg., 2290 Willow Pass Rd. @ Colfax. Diablo Numismatic Society Fifth Annual Contra Costa Coin Show. Mike Stanley, c/o DNS, P.O. Box 117, Concord, CA 94522-0177; telephone 925/825-0649; E-mail xsteamery@aol.com.

DECEMBER

9 CHICO, CA. Chico Masonic Family Center, 1110 West-East Ave. 19th Annual Coin & Stamp Show conducted by the North Valley Coin Club. NVCC, c/o Kirby W. Brown, P.O. Box 1842, Paradise, CA 95967; telephone Kevin Zeitler, 530/533-0438.

9 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, P.O. Box 15005, Phoenix, AZ 85060; telephone 480/990-1007.

14-16 LAS VEGAS, NV. Tropicana Hotel (Pavilion Exhibition Center), 3801 Las Vegas Blvd. S. Las Vegas Coin, Stamp & Collectible Expo sponsored by the International Coin & Stamp Collectors Society. Israel I. Bick, P.O. Box 854, Van Nuys, CA 91408; telephone 818/997-6496; fax 818/988-4337; E-mail ijbick@aol.com.

JANUARY 2002

4-6 TUCSON, AZ. Tucson Convention Center, 260 S. Church Ave. 38th Annual Tucson Rare Coin Show held by the Tucson Coin Club. Anthony Tumonis, P.O. Box 17021, Tucson, AZ 85731; telephone 520/744-9856.

18-19 SAN JOSE, CA. Park Side Hall, San Jose Convention Complex, 180 Park Ave. (next to San Jose Tech Museum). San Jose Coin Club 34th Annual Coin Show. SJCC, P.O. Box 5621, San Jose, CA 95150; telephone 408/226-2404; web site www.sanjosecoinclub.org.

Membership News

CLUB NEWS

The tragic events of September 11, 2001, forced the **New York Numismatic Club** (NYNC) to postpone its monthly meeting, scheduled for September 14. NYNC, an ANA member club since 1912, meets at the Seventh Regiment Armory, a historic site located at 643 Park Avenue, on Manhattan's East Side. The Armory was built between 1877 and 1880 for the Seventh Regiment of Manhattan, dubbed the "Silk Stocking Regiment" because of its socially prominent members. The Armory has been closed to the public for the duration of the national emergency.

At press time, club officers were seeking a new meeting place, according to Secretary-Treasurer David Alexander. For more information, write to NYNC, c/o Marie Martin, 617 W. 155th St., New York, NY 10022.

The **Diablo Numismatic Society** (DNS), in the Concord/Walnut Creek area of California, will sponsor its 5th Annual Contra Costa Coin Show on Sunday, November 25. The one-day event will be held from 9 a.m. to 4 p.m. at the Concord Veterans Memorial Building, 2290 Willow Pass Road in Concord.

The show will feature 20 coin dealers, displays, drawings, refreshments and, for youngsters accompanied by adults, gifts and hobby infor-

mation. Admission and parking are free. To learn more about the event or the DNS, write to P.O. Box 177, Concord, CA 94522-0177, telephone 925/825-0649, or send E-mail to xsteamers@aol.com.

People are needed to handle a variety of responsibilities at the 10th Annual International Convention of the **Casino Chip and Gaming Token Collectors Club**, scheduled for June 5-8 at the Tropicana Hotel in Las Vegas, Nevada. The club seeks volunteers for pre-show work and also during the convention. Those who wish to offer assistance or have questions regarding the event should write to Convention Chairman George Conrad, 3609 Dalecrest Dr., Las Vegas, NV 89129, telephone

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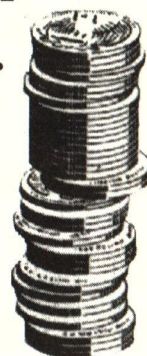
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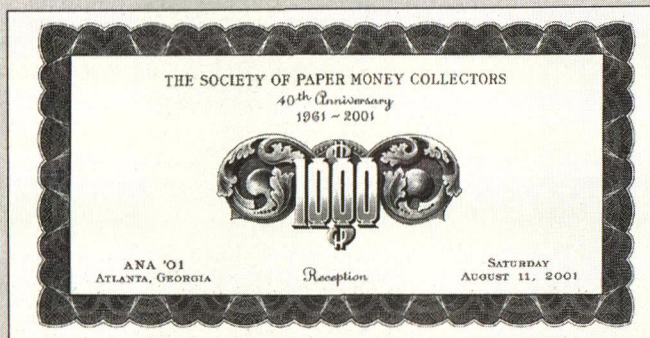
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Robert Avena
LM 3419

Membership News

Souvenir Card Marks SPMC Anniversary



Society of Paper Money Collectors (SPMC) 40th Anniversary souvenir cards were given to attendees of the group's reception during the ANA World's Fair of Money® 2001 in Atlanta in August. The SPMC cards, as well as ANA Awards Banquet souvenir cards, can be obtained by contacting Lee Quast at World Paper/Ameri-ShowCards, P.O. Box 1301, High Ridge, MO 63049, telephone 314/276-1162, or E-mail amerisc@tknetonline.com.

702/645-1955 or E-mail convention@ccgtcc.com.

Attendance was high for the 31st Anniversary Coin Show and Exhibit sponsored by the **Ocean County Coin Club (OCCC)**. The event, held September 8 at the Laurelton Fire House in Brick, New Jersey, offered 25 bourse tables and seven exhibits. Club youths manned their own table, and many young hobbyists also enjoyed a free coin auction.

OCCC member Russ Martone won the People's Choice Award for his display of a United States flag and cents from 1850 to date. Other exhibits included Gary Catlin's "Modern U.S. Proof Sets," Bill Smith's "Evolution of a Coin Collector" and Dennis Berube's "Love Tokens."

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Membership News

Berube noted that "the show would not have been possible without the interest, work and dedication of the club members." For more information, telephone OCCC Vice President Jim Majoros at 732/255-6911 or E-mail major@ameri-com.com.

The **Fairfield Coin Club (FCC)** and the **Vallejo Numismatic Society (VNS)** are preparing for their 15th Annual Joint Christmas Dinner on Saturday evening, December 15, at the Anheuser-Busch Brewery in Fairfield, California. Reservations are required and limited to the first 120. Priority is given to club members and their immediate families.

The cost is \$8 per member, \$8 per family member and \$10 per guest. Reservations are accepted at club

meetings, or make checks payable to "Fairfield Vallejo Joint Account" and mail to Joint Christmas Dinner, 2107 Gill Dr., Concord, CA 94520-2232.

Arizona's annual Tucson Coin Show, hosted by the **Tucson Coin Club (TCC)**, is the club's most important event in that it promotes the hobby and generates a major portion of the group's revenue. The show will be held January 4-6 at the Tucson Community Center.

Sixteen raffle prizes will be offered. Prizes will be awarded to the three club members selling the most raffle tickets, priced at \$1 each. The grand prize is a 1924 Saint-Gaudens \$20 gold piece; first prize, a 1915 Austrian 4-ducat gold coin; and second prize, a Series 1934 United States

\$100 silver certificate. To learn more, write to TCC Show Chairman Tony Tumonis, P.O. Box 17021, Tucson, AZ 85731.

The following officers were elected by the **Gulf Coast Numismatic Association (GCNA)** to serve in 2002: Nolan Mims, president; Tom Deck, vice president (and webmaster); and Rhonda Hatcher, secretary/treasurer. Board members are Gary McNorton, Gene Merriett, Ricky Parker and Steve Werneth.

CGNA members receive the association's monthly newsletter *Numismatic Views*. Article submissions are welcome and can be sent via E-mail to clrkcoin@bellsouth.net. To obtain more information, write to GCNA, P.O. Box 1185, Semmes, AL 36575.

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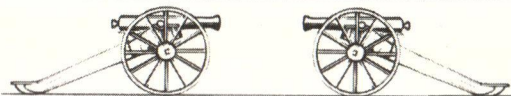
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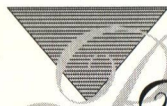
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Membership News

MEMBERSHIP • R E P O R T •

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OBITUARIES

PARMESHWARI LAL GUPTA

Parmeshwari Lal Gupta, internationally renowned scholar of Indian numismatics, died on July 29, 2001, in Mumbai (Bombay), India, after a brief illness. He was 86 years old.

Born on December 24, 1914, at Azamgarh, India, Gupta obtained a Ph.D. from Banaras Hindu University, later working at its Museum of Art and Archaeology. He served as numismatist for the Prince of Wales Museum and as curator of the Patna Museum in Patna, India. In 1984 he co-founded the Indian Institute of Research in Numismatic Studies in Nashik, India, which has earned a global reputation among scholars of Indian numismatics and history. His personal collection of numismatic literature now is a part of the Institute's library.

A noted scholar of Hindi literature, Gupta is credited with the discovery of a number of works of Sufi poets of the medieval period. He authored scores of numismatic books and monographs, many on India's ancient punch-marked coins. His last book focused on Indian paper money.

Gupta was an honorary fellow and medalist of the Numismatic Society of India and the Royal Numismatic Society. He received a number of awards, including the Asiatic Society of Calcutta's Sir Jodunath Sarkar gold medal and the American Numismatic Society's Archer M. Huntington medal. Gupta was elected an honorary fellow of the Asiatic Society of Bombay in 1993.

In his early days, he established a public library in Azamgarh and pro-

moted the education of women by initiating a primary school for girls that would eventually allow them to earn college degrees. In 1987 he donated his substantial savings to establish the Gopal Das Guladavadi Devi Memorial Trust, dedicated to the advancement of numismatic study in India.

Gupta is survived by his wife, Annapurna; three daughters, Jyotsna, Usha and Asha; and two sons, Santosh Kumar and Ashok Kumar.

CLIFFORD L. SMITH—ANA 96990

Clifford L. Smith, long-time collector and past president of the Colorado Springs Numismatic Society, died on September 3, 2001, in Colorado Springs, Colorado. He was 73 years of age.

A 23-year member of the ANA and a member of the Colorado Springs Coin Club, Smith worked part-time at Ken Hallenbeck Coin Gallery in Colorado Springs after retiring from the telephone company. "Cliff had a variety of collecting interests ranging from ancients to United States coins and paper to exonomia, particularly merchants' tokens of Colorado," says Ken Hallenbeck, a past ANA president.

"He often was kidded for spending far more on merchandise from the store than he ever would earn in salary and [that he] would be in 'bondage' for many years to pay off his purchases. Cliff was one of those people when he said 'hello,' you just instantly liked him. He will be missed by his many friends in the numismatic community," adds Hallenbeck.

Smith is survived by his wife, Alice; two sons, Steve and Terry; two stepsons, Dennis McQueen and Daniel McQueen; and two step-

daughters, Deborah McQueen and DeAnne Stanberry.

JERRY ZARA—ANA 85322

Jerry Zara, past president of the Garden State Numismatic Association (GSNA), died at the Burnt Tavern Convalescent Center in Brick, New Jersey, on August 18, 2001. He was 62 years old.

Zara was well known for his collection of prison tokens and related memorabilia, and was co-author of *Prison Tokens*. He joined the American Numismatic Association in 1975 and served as the fifth president of the GSNA from June 1985 through May 1987. He also served as Ocean County Coin Club president and newsletter editor.

"Jerry was an award-winning exhibitor and speaker who fully enjoyed his participation within the organization and the hobby," says Jim Majoros, GSNA vice president.

Zara is survived by his wife, Carol; two sons, Richard and John; and a daughter, Cathy.

- K 26224 **John H. LaRochelle**, Baton Rouge, LA (joined 7-56)
- K 194696 **Robert J. Mincher**, St. Paul, MN (joined 1-01)
- K 190219 **Kenneth H. Musick**, Clovis, CA (joined 4-00)
- R 178544 **Teresa Onorato**, North Myrtle Beach, SC (joined 11-97)
- R 150406 **David M. Scoles**, St. Cloud, FL (joined 5-90)
- G 7622 **John R. Slusher**, Portland, OR (joined 1-39)
- K 168763 **Wendell W. Smith**, Belfast, ME (joined 10-95)
- LM 1911 **A. Vernon Taylor**, Baltimore, MD (joined 5-76)
- R 185666 **Gary L. Wolfe**, Wellington, FL (joined 6-99)
- LM 3827 **Kent R. Wright**, Bowie, MD (joined 5-86)

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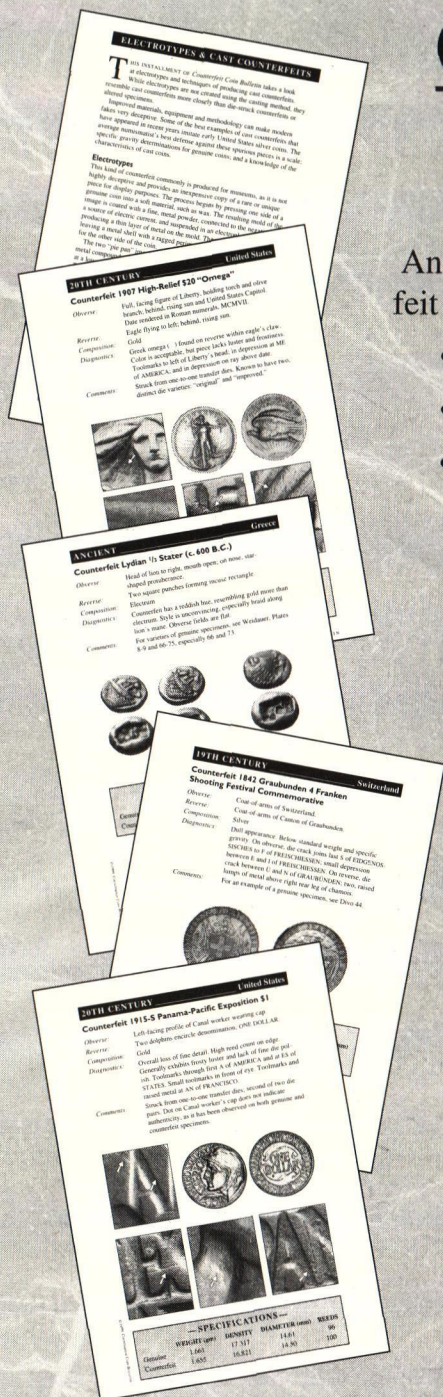
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Emmet and Myers Collections

continued from page 1300

in a single volume, bound in a burnt-orange leather with five, raised bands on the spine. Except for the dark-green and maroon backgrounds under the title and volume number, the book is a match to Emmet's. Further, the method of extra-illustration is the same. The highlight of the Myers collection is A.C. Kline's 1863 reprint of Samuel Breck's *Historical Sketch of Continental Paper Money*.

The title page accurately describes the contents: *A Complete Series of the Paper Money Issued by the Continental Congress during the Revolution with Specimens of Colonial and State Issues*. As with Emmet's Volume IV, Myers had assembled a complete collection of Continental Currency, including all eight Yorktown denominations. While Myers' collection lacks the uncut sheets Emmet possessed, his notes bear some of the rarest signatures used on Continental notes. Among them are the colorfully named Belcher Peartree Smith and St. George Peale, brother of painter Charles Willson Peale. The colonial notes likewise are not as extensive as Emmet's, but include some beauties, among them specimens from all 13 colonies.

Myers' New Hampshire notes lead off the colonial and state section in style, with a gem uncirculated £3 Treasury note from August 24, 1775, signed by E. Thompson and Nicholas Gilman, exchangeable for specie on December 20, 1777. The Connecticut section also includes a Treasury note, a scarce uncanceled 20-shilling note of October 10, 1771. Five of the seven denominations of the New York February 16, 1771, series—featuring vivid vignettes by Elisha Gal-

laudet—are presented in exceptionally good condition. New Jersey notes include several very rare examples from the various series of the 1750s in nice condition, along with pristine, uncirculated examples of the more common notes of March 25, 1776.

Fine examples in the Delaware section include the red-and-black 1760 20-shilling note, and gem uncirculated specimens of eight denominations of the series of May 1, 1777, five of which are not listed in Newman.

Southern colony specialties include an almost uncirculated Virginia 1773 James River Bank form. Four of the five highest denominations of the generally rare North Carolina December 1771 series—quite possibly the rarest denominations—are presented. All four denominations of the large-size South Carolina June 1, 1775, notes can be seen; three of these are very fine examples. Many beautiful South Carolina emblems from 1778 are represented in near perfect condition. The ornate and scarce Georgia 1776 sterling denominations are included, as are examples of the rare 1778 red-and black-printed green seal notes. Seeing so many scarce notes in one place is truly extraordinary.

Theodorus Bailey Myers died of a stroke in New York at the age of 66. He and his wife were preparing to move to Washington, D.C., and a portion of his collection—mostly family heirlooms such as swords and rings—was donated to the National Museum. His collection of Americana passed to his son, Navy Lieutenant Commander Theodorus Bailey Myers Mason. Upon his death in 1899, the Myers collection—in one book titled *Paper Money of the Revolution*—was presented to the Astor,

Lennox and Tilden Foundations of the New York Public Library by Myers' widow (Catalina Juliana Mason Myers), his daughter (Cassie Mason Myers Julian-James) and his daughter-in-law (Edmonia Taylor Phelps Mason) "in memory of Theodorus Bailey Myers and his son Theodorus Bailey Myers Mason, Lieutenant-Commander, United States Navy." Emmet wrote that

before it passed into the possession of the library, I had the satisfaction of being able to carry out many of Mr. Myers's wishes, and as a labor of love I arranged the whole collection in different series, and directed the binding of the whole. . . . Our close relation in life is to be maintained for the future as I learn that the "Emmet Collection" from the Lenox Library is to be placed in an adjoining alcove with the "Myers Collection". . . so that the two will essentially form a single and unique collection, and one unequalled as a whole in any collection.

Timeless Advice

THE NOTES IN these New York Public Library resources can otherwise now be found only at auction (if at all), where the prices commanded would shock Emmet and Myers. Emmet closed his autobiography with a quote from Shakespeare's *Coriolanus*, which today takes on an entirely different meaning to collectors of Colonial and Continental notes: "What he bids be done is finished with his bidding." A better piece of advice comes from Emmet's speech at his 77th birthday party—a large formal dinner with six toasts, duly transcribed in his autobiography. The *New York Medical News* reported that in his closing remarks at the dinner, Emmet advised, "have a hobby and get as much fun out of it as you can." •

Sources and Additional Reading

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Mark Rabinowitz is a member of the American Numismatic Society, Society of Paper Money Collectors and Florida United Numismatists. At the ANA 110th Anniversary Convention in Atlanta, he received the Catherine Sheehan Literary Award for U.S. Paper Money Studies for his article, "Men of the Revolution, the Sea and Currency," published in the August 2000 issue of THE NUMISMATIST.



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Grading Draped Bust Dimes

FOR REASONS NOW lost to history, the United States Mint did not strike dimes for circulation until four years after its first coin issues. In a decimal-based currency, this denomination should have been among the earliest produced. Perhaps the abundance of Spanish 1-real pieces (valued at 12½ cents) in circulation reduced the need for dimes. In any case, it was 1796 when Mint Director Elias Boudinot made a determined effort to have all denominations coined, and the first dimes were issued.

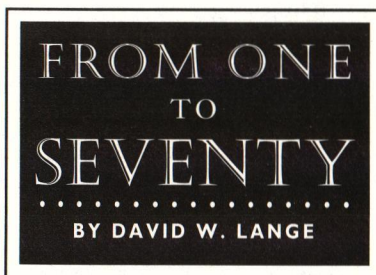
The Flowing Hair design already had been retired, so the initial dime bore Gilbert Stuart's portrait of Liberty, as engraved by Robert Scot. A small eagle set within clouds and a wreath appeared on the reverse, along with statutory inscriptions. Its edge was too thin to support lettering, and no statement of value was to be found on the coin.

In 1798 the Small Eagle reverse of 1796-97 was replaced with a Heraldic Eagle design based on the Great Seal of the United States of America. In this form, the dime was coined through 1807. (Suspension of coinage during 1808 was followed by a complete design change in 1809.)

Coins of this era were not always struck in the year indicated, a common practice at the thrifty Mint through the mid 1830s. Dimes were coined bearing every date from 1796 through 1807, except for 1799 and 1806.

All dimes bearing the Small Eagle reverse are scarce, irrespective of grade, though the 1796 emission is certainly more available than pieces dated 1797. This is especially true of

uncirculated dimes, and 1797 specimens are nearly unknown in such condition. Unlike half dimes of this



type, dimes are likely to be found well struck and evenly worn. Their larger size seems to have spared them from the bent and irregular planchets so often seen for half dimes. Other forms of damage, however, are not unusual for Draped Bust, Small Eagle dimes. These include scratches, scrapes and evidence of harsh cleaning, all of which will disqualify such coins from certification by the major grading services.

These same problems often are seen on the Draped Bust, Heraldic Eagle dimes of 1798-1807, which are further aggravated by poor strikes and flawed planchets. The quality of U.S. coins in general declined during the first few years of the 19th century, and the most commonly

seen dates—1805 and 1807—also are among the most poorly made Draped Bust dimes. These are the only dates that are readily collectable in uncirculated condition, yet buyers should avoid the temptation to settle for flashy, lustrous coins that are largely lacking in detail. Weak centers and borders are common for these dates, especially 1807. Patience will be rewarded with the rare, sharply struck example. Since grading services don't place great emphasis on quality of strike, some of the most desirable type coins do not necessarily carry high grades.

Another problem common to dimes dated 1796-1807 is the presence of adjustment lines. Prior to striking, overweight planchets were filed across their faces to bring them into conformance with the legal standard. These lines sometimes remained visible after striking, especially on the relief elements, such as the bust of Liberty and the eagle. Subtle adjustment lines will not affect a coin's grade, but very obvious or deep ones are likely to impair both grade and aesthetic value.

Most U.S. coins of this vintage have been cleaned at one time, usually generations ago. Some have been just lightly cleaned and remain certifiable; the natural appearance of others has been so altered as to render them unacceptable to the major grading services and to more discriminating collectors. Unless you are determined to own an example of each date and variety in the Draped Bust dime series, with patience you should be able to find a suitable type coin in the numismatic marketplace. •



All dimes with the Small Eagle reverse are scarce in any grade, but the 1796 is more available than those dated 1797.



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Preserving an Inherited Collection

AS A COIN dealer, I have had many opportunities to purchase collections that were inherited. Proper knowledge of coin storage and preservation on the part of the original owner does not necessarily mean that whoever inherits the collection will continue to care for it appropriately. Indeed, I once heard about a spouse who removed a complete collection of Morgan dollars from the albums that held it, threw the coins into a bag and sold them for their silver content. But that's another story.

Q. I inherited a collection of Morgan dollars that I have placed in a se-

ries of large, board-type Lucite® plastic holders, which I keep in a home safe. I live out West, where it

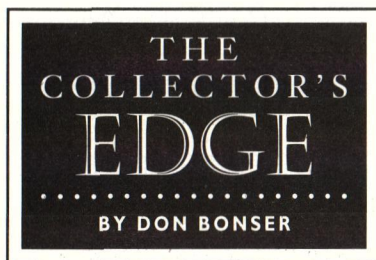
doesn't get too hot or too cold, and the humidity is low most of the time.

It has been my experience that local coin dealers know less than I do

about proper coin preservation, which is why I joined the ANA and read *The Numismatist*. My relative worked hard to build his collection, and I have worked hard to fill some of the empty holes. Hopefully, someone else will pick up where I leave off, so it is in the collection's best interest to preserve it correctly right now. Any advice would be helpful and appreciated.

—R.W., via Internet

A. I am sorry to hear that your local coin dealers either don't know or don't care much about coin preservation. There are many knowledgeable dealers out there, but it seems



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you are not fortunate enough to have one near you. As a numismatist, I recognize the need to properly store coins in order to preserve them over the course of many years. As a dealer, I feel the same way. If I educate my customers about correct coin preservation, I may someday get a chance to buy and sell the same, great coins again!

There are a number of fine methods for storing a collection of Morgan dollars, and you have chosen one of the best. Lucite (acrylic plastic) holders are chemically inert and do a good job of minimizing the exchange of atmospheric gases around coins. These holders typically are constructed of three sheets of plastic. The center sheet is holed to fit the coins; two clear pieces cover the front and back to protect the coins'

surfaces and facilitate viewing. These three pieces are held together with plastic screws.

The only downside is that not all coins of the same type have exactly the same diameter, so occasionally a piece may rattle or even rotate in the holder. Although I've never seen a coin damaged by this, I suppose theoretically it could happen.

Throughout the years, I have bought several moderate- to high-grade sets of Morgan dollars that were housed in these holders, some for many years. I personally have never seen a coin that, when properly stored in this fashion, has suffered damage.

If you happen to be in the heart of downtown Reno, Nevada, stop by the Club Cal Neva casino. There, you will find a nice set of Morgan

dollars stored in Lucite holders. (The set is displayed inside a slot machine, which accepts only one quarter at a time and pays off in circulated Peace dollars.) The Morgan set is unchanged, despite the well-lighted—and presumably hot—display case. I first saw it in 1996, but I imagine it has been there much longer than that.

Readers are invited to send coin preservation comments or questions to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085, or E-mail magazine@money.org. Please keep in mind that your questions and comments may be edited for length and clarity, and published here or elsewhere in this journal. •

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AUTHENTICATION BUREAU

The Challenge of Authenticating Ancients

The following is adapted from "ANA Authentication Bureau: Authenticating Ancient Coins" by J.P. Martin (June 1992). Photographs are reprinted from the April 2000 issue of COUNTERFEIT COIN BULLETIN, a publication of the ANA and the International Association of Professional Numismatists (IAPN).

The authentication of ancient coins (c. 600 B.C. to A.D. 1000) poses special challenges. Each coin is unique in shape and form. The style of the hand-engraved dies can vary tremendously by region, time period and the artist's ability. Diagnostics crucial to modern coin authentication—depressions, raised metal, toolmarks and weak detail—have little, if any, relevance.

Experienced collectors of United States coins who are weak in the technical aspects of certification often have a "feel" for detecting counterfeits. They know how genuine coins should look and generally can spot those pieces that are "different." This is even more true of those who specialize in ancient coins.

Though there is no substitute for experience, the diagnostics of counterfeit ancients can be useful tools. The two major considerations are style and weight. For example, the fine style of Greek and Roman coins is well known. Because the engraver's work was a tribute to his god or ruler, quality and consistency were very important. Keep this in mind when attempting to determine

a coin's authenticity.

Ancient coin types experienced many stylistic changes during their production, most of which are not erratic and seem to correspond with fairly discernible date ranges. A good example is the Athenian tetradrachm, which underwent at least 10 distinct design changes over a 400-year period. Numismatists generally agree on what coinage styles are correct. Most hand-cut, counterfeit dies are of inferior quality and craftsmanship.

Compare the weight of the suspect coin with that of a genuine example. Many denominations and weight standards were employed in the ancient world and tended to correspond to geographic, dynastic and governmental boundaries. Gold and silver coins generally were very consistent within their weight standards.

Deviations greater than 5 percent usually are suspect. (Bronzes, however, can vary greatly. Corrosion, encrustation and wear must always be taken into account.)

Most counterfeits with incorrect

weights are either castings or electrotypes. (Diagnostics of these types of counterfeits are more fully described in the December 1998 issue, p. 1441.) In brief, look for loss of detail and inspect the edge for evidence of a seam or telltale filing. Most castings and electrotypes weigh 5 to 20 percent less than the originals.

Perhaps the most deceptive method of counterfeiting ancient coins is the use of transfer dies. Although the exact method of producing these dies is not known, the coins produced from them tend to have similar counterfeit diagnostics. (A discussion of transfer dies can be found in the November 1998 issue, p. 1313.)

Because these counterfeits often are more sophisticated and costly to make than pieces produced by other methods, their weight is more likely to be correct. They frequently are very uniform and well centered, and lack other problems associated with the production of the originals. The most reliable diagnostic is a noticeable loss of detail. Cracking along



Actual Size: 32-38mm

Macedonian silver octadrachm, c. 475-465 B.C. At the left is a British Museum copy of a genuine specimen. At the right is a counterfeit struck from transfer dies. Overall, the devices on the counterfeit are smaller than those on genuine specimens. The fields are irregular, and fine details are weak.

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the edge, a product of low planchet temperature and strong striking force, often is inconsistent with original specimens.

Adding metal of lower density can raise a cast coin's weight to normal limits. Also, electrotypes often are

filled with copper, lead, zinc or an alloy thereof. A specific gravity test can be used to determine the density of the coin in question and will help identify casts and electrotypes. Genuine struck coins have a higher density than casts and most electrotypes. Since electrotypes generally are composed of lead, they can weigh as much as or more than the originals.

Another characteristic of genuine ancient coins is evidence of die erosion. Genuine dies produce large quantities of coins and thus exhibit die erosion. Only limited quantities of counterfeits are produced from copy dies, as a large emission of coins from the same die pair would arouse suspicion. The various copying methods do not usually transfer fine die-erosion lines.

New technology, while heralding

advances in counterfeit detection, unfortunately also brings new, sophisticated methods of producing counterfeits. However, this should not discourage collectors from pursuing one of the most satisfying numismatic fields today.

The ANA/IAPN *Counterfeit Coin Bulletin*, published three times per year, covers a variety of issues, from ancients to modern U.S. and world coins. Each edition includes a minimum of eight reports and an informative feature article. Annual subscriptions are priced at \$60 for members (\$75 for members outside the United States). To learn more, contact the ANA Publications Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085, or E-mail magazine@money.org.

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ICTA MEMBER

Isaac Newton

continued from page 1308

silver crown, half crown, shilling and sixpence. (The shilling bears the Vigo mark for 1702, the year of the battle, as well as 1703.)

Newton also oversaw production of Spanish 2-real pieces used by English armies operating in Spain. The British bought 800,000 Mexican silver dollars, which they coined into 4.2 million "Spanish 2-reales."

Queen Anne's Reign

ONCE NEWTON WAS confident he had brought Mint operations in line, he widened the scope of his activities. He was elected to Parliament in 1701 and became president of the Royal Society in 1703. Queen Anne knighted him on April 16, 1705.

For several reasons, the Mint overvalued gold by paying more than market value on the Continent. In effect, merchants bought silver coins from the Mint for gold, melted the silver and sold it for gold (or other goods) in Europe. Newton was well aware of the problem, but could not change the laws that governed the Mint. He wrote a paper in April 1714 calling for the devaluation of the gold guinea from 21 shillings 6 pence to 20 shillings 8 pence. He sent another report to the Treasury in September 1717, pointing out that the relative values of gold and silver were determined by international commerce beyond the control of Parliament.

In December 1717, Parliament revalued the gold guinea at 21 shillings. Later, the gold pound sovereign was tariffed at 20 shillings. The outcome was that, even 150 years later, a tradesman could give himself a 5-percent gratuity by tendering a bill of accounts in guineas,

rather than pounds.

Newton's involvement in numismatic issues continued. For example, in 1722 King George I granted a patent to William Wood to produce copper coins (known as the Rosa Americana or Hibernia issues). Newton defined some of the terms of the contract, assuring safeguards to the Crown. He served as comptroller of Wood's mint in Bristol, although he appointed a deputy to carry out the work for him. Newton also filed several reports on the wide values of silver coinage in the American colonies.

A Man of Genius

SIR ISAAC NEWTON had many claims to fame other than his work at the Royal Mint. His famous "three laws of motion" were introductory propositions to his *Principia Mathematica*, the purpose of which was to demonstrate that the force that moves the planets and keeps them in their orbits also pulls apples from their trees and holds the Earth together. He achieved this proof by creating a new form of mathematics called calculus. Newton also invented the reflector telescope as a consequence of his study of optics, which he published in 1704. Had he done only one of these, his place in history would have been assured, but he accomplished all of them—and more.

Newton was a scrupulously thorough man, whose keen curiosity was amplified by his great powers of concentration. He approached problems at his job at the Mint by assembling information, processing new research, weighing the possibilities and documenting data precisely in a notebook. Such notebooks were the source of his publications in science and memoranda in law.

Historically, accepting an appointment to the Royal Mint elevated the status of the man. By his nature and his actions, it was Newton who raised the status of the institution. •

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Michael Marotta is a regular contributor to THE NUMISMATIST. His most recent article, "The Bicentennial Coinage of 1976," appeared in the May 2001 issue.

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BIND-IN CARDS

Contact the ANA Advertising Sales Manager.

DEADLINE

To ensure insertion in the desired issue, copy must be received by the 15th of the month (cover ads must be received by the 5th of the month), seven weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the deadline, the previous month's ad will be repeated.

ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. The name and ANA number of the firm's principal officer must appear in all advertisements. Requests for photography of numismatic items will be billed at prevailing national rates. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided for review of format and typography. At that time, ad revisions may be requested. Advertisers may be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

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Contract cancellation requires notice seven weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

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Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

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Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1 $\frac{1}{2}$ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

Direct correspondence and advertising materials, along with ANA member name and number, to ANA Advertising Sales Manager, THE NUMISMATIST, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, 800/556-2646, 719/632-2646, Fax 719-634-4085.

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OUTSIDE THE VAULT BY LAWRENCE J. LEE

A Museum by Any Other Name

When describing the roles of museums and their curators, we must first ask a central question: "When is a 'museum' a museum?" Or to put it another way, "Is an organization a museum just because it has the word 'museum' on its letterhead?"

Proof this is not the case is found in Riley's Fifth Ward Museum Hotel, opened in 1826 on the corner of Broadway and Franklin Street in New York City by entrepreneur Thomas Riley. His five-story edifice, topped by a neoclassical tower and tall flag pole, was an important city landmark for many years. Operated primarily as a hotel for sailors, the business also included a "dining saloon," where more salooning than dining was said to have occurred.

The hotel's primary attraction was its collection of colonial Americana—thus the word "museum" in its name. Also on exhibit was a head-

The auction catalog produced by Anthony J. Bleecker, Son & Co. for the Fifth Ward Museum Hotel's collection promoted its "celebrated, valuable and rare collection of coins, medals, autographs, Continental paper money, newspapers, engravings, paintings, relics of Washington, curiosities, &c." The broadside shown here publicized Bleecker's February 12, 1864, sale of some of the hotel's "Curiosities, Pictures, Prints, Glass, Relics, &c." Among these items was "the trunk of the Marble Statue of William Pitt, which formerly stood at the intersection of William and Wall Sts."

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less, one-armed statue of William Pitt (defaced and disarmed by English sympathizers in the late 1700s), Andrew Jackson's pipe, Chief Tecumseh's rifle, a replica of the first Liberty pole, and the very Hawaiian war club said to have sent Captain Cook to his premature reward. Numerous paintings of varying quality, assorted weapons and uniforms, a few stuffed animals and sundry relics (many of dubious provenance) rounded out the Riley collection. The objects were on the hotel's second floor, where the largest room in the building was crammed with glass display cases that in turn were chock-full of the Museum's eclectic holdings.

As is so often the case, the museum was dissolved when Thomas Riley died. Many pieces from the facility's extensive collection of numismatic items were sold by Anthony J. Bleecker, Son & Co. on January 13, 1864, in New York City. The 1,097 auction lots included no fewer than six Pine Tree shillings, many Early American tokens and medals, and hundreds of ancient and world coins. One can only wonder what other numismatic treasures the Riley cabinet

A. J. BLEECKER, Auctioneer.
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Belonging to the Estate of the late THOMAS RILEY, deceased, to take place at the FIFTH WARD MUSEUM HOTEL, corner of West Broadway and Franklin Street, on FRIDAY, 12th FEBRUARY, 1864, at 7 o'clock, P. M.
The Executors of the late THOS. RILEY, deceased, will sell, through Messrs.
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AT 7 O'CLOCK, P. M.,
The Curiosities, Pictures, Prints, Glass, Relics, &c., now in the said Fifth Ward Museum Hotel, belonging to the Estate of said Thomas Riley.
Some of these Curiosities are rare and valuable. Among them are the trunk of the Marble Statue of William Pitt, which formerly stood at the intersection of William and Wall Sts., in this City; many curious Indian Implements, War Clubs, &c.; a Curved Powder Horn used during the War of the Revolution; massive old Keys and Padlocks; fine Cut Glass, Stuffed Birds, &c., &c. There are also several Paints suitable for use in a Restaurant, Picture Frames, Gilded Ensigns, &c., &c.
These articles can be seen at all hours at the Hotel. (8974)
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once contained.

But did Riley's Museum really meet the definition of the term? While it may not be fair to apply 21st-century museum standards to a 19th-century institution, it is equally unfair to ignore the fact that Riley's was primarily a hotel. Granted, it was a most unusual hotel, but a hotel nevertheless. (Most museums do not allow their drunken patrons to spend the night in the galleries!) But Riley's may be considered in the following discussion as an atypical stand-in for the many roadside attractions calling themselves museums that still exist today.

In recent decades, there has been an explosion of such organizations. Some institutions are as venerable as they are old, but approximately half of the world's 14,000 museums were created since World War II. Most European museums are under the watchful supervision of the national government; Belgium does not even allow private museums. In less developed countries or those under oppressive political regimes, museums often are used by the government as propaganda tools to present a biased interpretation of a people's history. In contrast, the generally high quality of the United States National Park Service's visitor centers serve as an example of professional museums run by a democratic government according to established museological standards.

More than half the museums in the world are located in the United States, where four to six new ones are formed each week. Some Europeans tend to sneer at some of these uniquely American institutions, calling them, as one brochure noted, "a vast pile of objects brought together by an amateur with more money than taste."

In the United States, the American Association of Museums (AAM)—a professional organization of museums and museum employees—sets professional and ethical standards by which facilities are judged and measured. In short, the AAM defines a museum as "an organized and permanent nonprofit institution, essentially educational or aesthetic in purpose, with professional staff, which owns and utilizes tangible objects, cares for them, and exhibits them to the public on some regular schedule."

Next month, we'll take a closer look at the AAM's definition, keeping in mind Riley's Museum Hotel, our own ANA Money Museum, and that tourist trap that calls itself a museum down by the Interstate near you. Until then, I will be standing in the gallery ready to greet you, right outside the vault. •

Statistical data and quotations from G. Ellis Burcaw's INTRODUCTION TO MUSEUM WORK (Walnut Creek, CA: Alta Mira Press, Sage Publications, 1995).

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A U C T I O N I N S I G H T S

New York City Exhibits, Auction Sales Postponed or Rescheduled

The September 11, 2001, attack on the World Trade Center in New York City and subsequent national emergency postponed the long-awaited opening of the Grolier Club exhibit "**Numismatics in the Age of Grolier.**" The show was scheduled to open on September 12 at Grolier's headquarters at 47 East 60th Street in midtown Manhattan.

Founded in 1884, the Grolier Club is "America's oldest and largest society for bibliophiles and enthusiasts in the graphic arts." The club is named for Frenchman Jean Grolier, a Renaissance collector renowned for his cabinet of ancient coins and impressive numismatic library. An extensive selection of numismatic literature, along with Renaissance medals, and Greek and Roman coins, are part of the exhibit. Other highlights include the first numismatic book, the 1514 Paris edition of Budé's *De Asse et Partibus*, published by Josse Badius.

Though delayed, the exhibit is now open and scheduled to run through November 17. To learn more, visit the club's web site at www.grolierclub.org or telephone 212/838-6690.

Stack's Rare Coins of New York postponed its September 11-12 public auction "due to the untimely tragedy in New York City." It was the first time since the firm opened in 1935—more than 650 sales ago—that a sale was suspended. The

auction, which features the **Cornelius Vermeule collection** of United States coins, has been rescheduled for November 12-13, 2001. Among the items offered is an 1893-S Morgan dollar, described as "superb gem brilliant uncirculated." To contact Stack's, telephone 212/582-2580, or visit the firm's web site at www.stacks.com.

With "heavy hearts . . . due to the horrible tragedy unfolding across the country . . .," Bowers and Merena Galleries postponed its September 14-15, 2001, New York City sale of "The Tree Many Feathers Collection." The auction, which features rare **United States pattern coins**, is rescheduled for November 28, 2001, in Baltimore, Maryland, prior to the Suburban Washington/Baltimore Coin Convention. Send questions via E-mail to Christine Karstedt at chris@bowersandmerena.com or telephone toll-free 800/458-4606, or visit www.bowersandmerena.com.

Stack's of New York City and Superior Galleries of Beverly Hills, California, will serve as official auctioneers for the American Numismatic Association's **2002 National Money Show™** and **World's Fair of Money®**, respectively. The ANA Board of Governors selected both firms (through an open bidding process) during the ANA's 109th Anniversary Convention held in Philadelphia in August 2000.

Stack's was awarded the sale for the 2002 National Money Show to be held in Jacksonville, Florida, March 7-9. The firm will offer auction lots in four categories: United States and foreign (post-1500) coins; ancient and medieval (pre-1500) coins; United States and foreign paper money; and tokens, medals and exnumia. The consignment dead-

line is January 3, 2002.

Now owned by Tangible Asset Galleries, Superior will host its sale at the World's Fair of Money scheduled for July 31 to August 4 in New York City. Superior will provide online bidding at www.icollector.com, a branch of eBay.™ The deadline for consigned items is June 14, 2002.

"In choosing these two auction houses, the ANA Board considered not only the amount of money to be paid the Association, but also Stack's and Superior's experience and reputations within the numismatic community, and their respective abilities to successfully conduct these auctions," says ANA Executive Director Edward C. Rochette.

Each auction house can request the ANA executive director to send mailings to the Association's members, inviting them to consign coins and other material for the upcoming Jacksonville and New York City auctions. The mailings are at the expense of the auctioneers. Stack's and Superior also must guarantee the authenticity of all lots offered.

For more information, write to Stack's at 123 West 57th Street, New York, NY 10019-2290, or visit www.stacks.com. To contact Superior Galleries, write to 9478 W. Olympic Blvd., Beverly Hills, CA 90212-4246, telephone toll-free 800/421-0754, or visit www.superiorgalleries.com.

Rare Coin Investments (RCI) of Morris Plains, New Jersey, will auction the Terry Armstrong Collection. Set for the last two weeks in November 2001, the mail-bid/Internet auction offers the bulk of Armstrong's holdings of **Morgan and Peace dollar varieties**, U.S. type coins, proof and mint-state pieces, and Canadian specimens.

Highly active in the ANA and the

hobby, Armstrong was a collector for more than 40 years. He died in 1999 at the age of 62. Jeff Oxman, executive director of the Society of Silver Dollar Collectors and a close friend of Armstrong's, will assist RCI President Michael Fey with the sale. For a copy of the auction catalog, send \$5 to RCI, P.O. Box 9157, Morris Plains, NJ 07590, telephone 973/252-4000; or send E-mail to feym@aol.com.

Early American History Auctions (EAHA) announced the results of its August 25, 2001, mail-bid sale, which consisted of 2,088 lots of **auto-graphs, coins, currency and Americana**. Prices realized include a 15-percent buyer's premium.

In the category of colonial coins and currency, a 1652 Massachusetts Pine Tree Shilling (large planchet), graded Fine, brought \$1,610; and a 1766 Pitt halfpenny, graded Extremely Fine-45, fetched \$1,035. A 1797 Washington Large Eagle cent, described as "superb prooflike uncirculated," garnered \$3,738.

In paper money, a Gem Crisp Uncirculated, third-issue, 50-cent note signed by Francis Spinner brought \$1,265. A lot of fifty 1864 \$50 Confederate currency notes, all Crisp About Uncirculated, traded hands for \$2,587.

Among United States coinage lots, a proof 1833 "Classic Head" half cent garnered \$2,277, while a 1901-S Liberty Head \$10 gold, graded Mint State-65, brought \$1,725. In pattern coinage, an 1854 large cent, graded Proof-63 "brown," came in at \$1,438.

EAHA is accepting consignments for its December 8, 2001, auction and for future bimonthly sales. Additional details are available by writing to EAHA, P.O. Box 3341, La Jolla, CA 92038, or view the firm's on-line catalogs at www.earlyamerican.com.

Write for THE NUMISMATIST!

THE MISSION OF *The Numismatist*, the official publication of the American Numismatic Association, is to educate and provide a forum for the interchange of ideas. It serves as a refreshing review for the experienced collector and as an introduction to essential concepts for the less experienced. The staff and contributing editors of *The Numismatist* welcome the opportunity to review well-written, well-conceived articles displaying original, documented research.

Manuscripts, particularly in the field of U.S. coinage, currently are being solicited. Submitted material should be relevant to the study of numismatics, present new information, and/or constitute a contribution to numismatic education. The American Numismatic Association purchases perpetual but nonexclusive rights.

Manuscripts are accepted with the understanding that they have not been submitted to or published by other publications. Manuscripts should be typed and double-spaced on 8 1/2 x 11-inch, white bond paper. Computer printouts should be letter quality. Submissions on 3 1/2-inch computer diskette are preferred, provided they are formatted in ASCII (with no carriage returns) and accompanied by a hard copy.

The author's name and full street address must appear on the first page, along with day and evening telephone numbers, and, if available, fax number. Suggested article length is 4 to 12 double-spaced, typewritten pages.

Authors of articles published in *The Numismatist* receive \$3 per column inch, with bonuses available to those who provide usable photographs or illustrations and/or furnish material for photographic reproduction. Incidental expenses incurred by the author in preparation of an article may be reimbursed, subject to prior approval.

Manuscripts, including illustrations, should be sent to the Editor, *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. The author should retain a copy of the manuscript for reference. *The Publications Department reserves the right to edit all material.*

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Classified ads must be typed and double-spaced. Those received after the deadline will be held for the next issue. No refunds will be given for canceled ads. Advertisers must be ANA members. The American Numismatic Association reserves the right to decline any advertisement in whole or in part.

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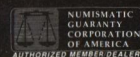
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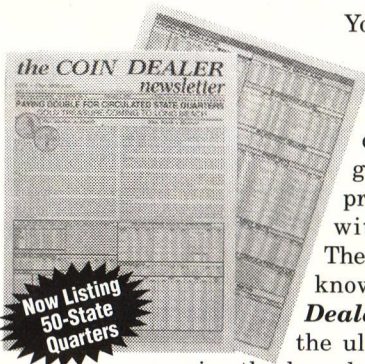


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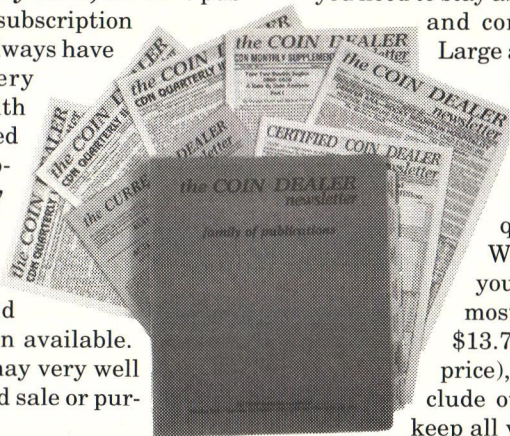


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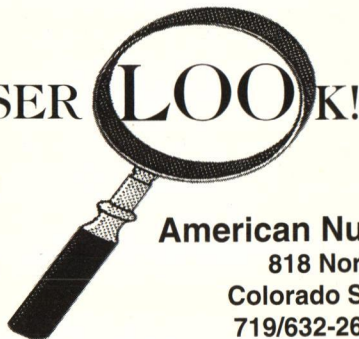
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Look for a Loonie Auctioneer

THE ANA IS an educational organization. This certainly was evident during this past summer's Atlanta convention, where more than one disillusioned member admitted, "Well, I sure learned my lesson. I'll never sit through another dreary ANA Board meeting again."

In keeping with the occasional educational nature of this column, it's time again to answer questions naively posed in good faith by novice collectors. The questions below are absolutely real, either sent to me, submitted to other writers or posted on the Internet. My answers are based on nearly 25 years of ANA membership, 35 years in communications and 45 years of reading *MAD*® magazine.

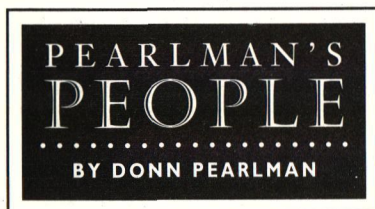
Q: I have a United States 5-cent coin from the year 1930. I recently read that it is very rare. Would you be so kind to tell me about this coin's value?

A: Obviously, you read that in *Weekly World News* or some similar supermarket tabloid. Every *real* collector knows the rare Buffalo nickel is not 1930, it's 1932. If you don't believe me, try to find one.

Q: I have a 1-cent coin from 1929 that does not stick to a magnet. I have a couple of \$2 bills stamped with a green seal, and I also have a \$5 bill with a red seal and red serial numbers. Any value?

A: Of course your 1929 penny will not stick to a magnet! Only 1932 Buffalo nickels will do that. However, you can transform your coin

simply by exposing it to extremely high levels of electromagnetic energy. Take the cent in one hand and



place your other hand on a high-voltage power line for 10 to 15 minutes. That should be sufficient. (Just kidding!) Regarding the paper money, if you position your green and red bank notes on a white piece of paper, you can make an Italian flag.

Q: We have a \$2 bill from the 1950s that has red ink instead of green. What should we do?

A: Use Visine® to get the red out.

Q: I have a Canadian "Loonie" dollar with a deep, imbedded fingerprint on it. Is it worth money, and if so, how do I find an auction company to sell it for me?

A: Look for a Loonie auctioneer who specializes in giving customers the finger.

Q: Have you ever heard of a Lincoln cent with the Lincoln Memorial on both sides? My brother claims to have one and is trying to find out about it.

A: Your brother has an item commonly known as a "magician's coin." It is so named because a conjurer

has magically changed it. It can be very valuable, but only to warlocks hanging out in seedy taverns. To obtain the most money for it, tell your brother to take the coin to a biker bar on a Saturday night and loudly call out, "Is there a son of a witch here who wants to buy this?"

Several readers have shared their own favorite Q&A experiences. Former ANA senior authenticator Tom DeLorey, now on the staff at Harlan J. Berk, Ltd., passed along this exchange that occurred at Berk's downtown Chicago store:

DeLorey took a phone call one morning from a man who said he had a Confederate \$1 bill. "I asked him to check the lower left side on the back to see if it had the word 'COPY' on it. He said no, but there was some other word. I asked him if it was spelled F-A-C-S-I-M-I-L-E, and he said it was. I explained that his note was a modern reproduction with absolutely no value."

An hour later, a man walked into the store with a Confederate \$1 bill, a typical replica note, but with a slight alteration, recalled DeLorey. "Lo and behold, there was a piece torn off the edge of the lower left back. Only the letters 'ILE' remained. The man wanted to know what it now was worth. I sure hope he paid a lot for downtown parking." •

Advice columnist and former ANA Governor Donn Pearlman (P.O. Box 750, Skokie, IL 60076 or Donnpr@aol.com) wants to be known as "The Ann Landers of Numismatics" rather than "The Hobby's Homer Simpson."

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